



**FRANKLIN TEMPLETON
INVESTMENTS**

For professional investors only. Not directed at retail investors.

Fund Overview

| | |
|------------------------|------------------|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 4,443 million |
| Fund Inception Date | 25.10.2005 |
| Number of Issuers | 51 |
| Benchmark | MSCI India Index |
| Morningstar Category™ | India Equity |

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by principally investing in equity securities of companies of any size located or performing business predominately in India.

Fund Management

Sukumar Rajah: Singapore
Stephen Dover, CFA: United States

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★★★★

Asset Allocation

| | |
|-------------------------|--------|
| Equity | 98.24% |
| Cash & Cash Equivalents | 1.76% |

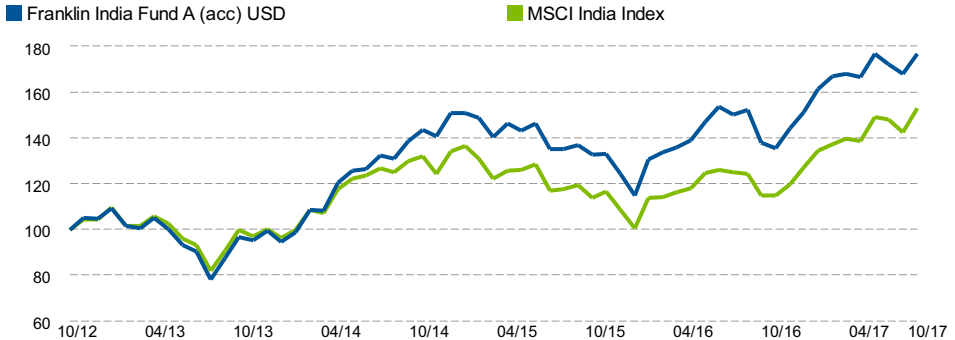
Franklin Templeton Investment Funds
Franklin India Fund - A (acc) USD

India Equity
LU0231203729
31 October 2017

Fund Fact Sheet

Performance

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

| | Sep-16 | Sep-15 | Sep-14 | Sep-13 | Sep-12 |
|------------------|--------|--------|--------|--------|--------|
| A (acc) USD | 11.81 | 11.20 | 3.24 | 49.24 | -14.13 |
| Benchmark in USD | 14.18 | 6.14 | -5.90 | 37.96 | -12.64 |

Performance in Share Class Currency (%)

| | Cumulative | | | | | | | Annualised | | |
|------------------|------------|--------|--------|-------|-------|-------|--------------|------------|-------|--------------|
| | 1 Mth | 3 Mths | 6 Mths | 1 Yr | 3 Yrs | 5 Yrs | Since Incept | 3 Yrs | 5 Yrs | Since Incept |
| A (acc) USD | 5.27 | 0.10 | 5.99 | 16.26 | 27.41 | 77.15 | 299.65 | 8.41 | 12.12 | 12.22 |
| Benchmark in USD | 7.37 | 2.64 | 11.60 | 23.20 | 17.79 | 53.39 | 212.66 | 5.61 | 8.93 | 9.95 |
| Category Average | 5.84 | 2.57 | 9.36 | 21.14 | 29.93 | 77.52 | 232.89 | 9.12 | 12.16 | 10.53 |

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total)

| Issuer Name | % of Total |
|-------------------------|------------|
| HDFC BANK LTD | 9.26 |
| KOTAK MAHINDRA BANK LTD | 5.03 |
| TATA MOTORS LTD | 4.78 |
| YES BANK LTD | 4.16 |
| ULTRATECH CEMENT LTD | 4.11 |
| STATE BANK OF INDIA | 3.91 |
| INFOSYS LTD | 3.68 |
| LARSEN & TOUBRO LTD | 3.67 |
| HINDUSTAN UNILEVER LTD | 3.63 |
| AXIS BANK LTD | 2.97 |

Fund Measures

| | |
|------------------------------------|--------|
| Price to Earnings (12-mo Trailing) | 32.97x |
| Price to Book | 3.69x |
| Price to Cash Flow | 15.26x |
| Historical 3 Yr Sales Growth | 12.51% |
| Estimated 3-5 Yr EPS Growth | 21.67% |
| Price to Earnings (12-mo Forward) | 26.75x |
| Standard Deviation (5 Yrs) | 18.82% |
| Sharpe Ratio (5 Yrs) | 0.63 |
| Tracking Error (5 Yrs) | 4.95% |
| Information Ratio (5 Yrs) | 0.64 |
| Beta (5 Yrs) | 1.03 |

Share Class Information (For a full list of available share classes, please visit your local website)

| Share Class | Incept Date | NAV | Ongoing Charges (%) | Fees | | Dividends | | | Fund Identifiers | |
|-------------|-------------|-----------|---------------------|-----------------------|------------------------|-----------|----------------|------------------|------------------|--------------|
| | | | | Max. Sales Charge (%) | Max. Annual Charge (%) | Frequency | Last Paid Date | Last Paid Amount | SEDOL | ISIN |
| A (acc) USD | 25.10.2005 | USD 39.97 | 1.89 | 5.00 | 1.50 | N/A | N/A | N/A | BOLN2Y5 | LU0231203729 |

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Composition of Fund

■ Franklin India Fund ■ MSCI India Index

| Sector | % of Total |
|----------------------------|---------------|
| Financials | 33.68 / 23.44 |
| Consumer Discretionary | 15.65 / 12.36 |
| Industrials | 12.74 / 6.24 |
| Materials | 10.93 / 10.44 |
| Health Care | 6.73 / 6.63 |
| Consumer Staples | 6.00 / 8.85 |
| Information Technology | 5.96 / 13.55 |
| Telecommunication Services | 3.26 / 3.33 |
| Real Estate | 2.17 / 0.00 |
| Other | 1.14 / 15.16 |
| Cash & Cash Equivalents | 1.76 / 0.00 |

| Performance Attribution by Sector 01.11.2016-31.10.2017 | Total Effect |
|---|--------------|
| Information Technology | 2.00 |
| Financials | 0.85 |
| Real Estate | 0.42 |
| Consumer Staples | 0.39 |
| Utilities | -0.19 |
| Telecommunication Services | -0.24 |
| Health Care | -0.30 |
| Industrials | -0.96 |
| Consumer Discretionary | -1.54 |
| Materials | -1.74 |
| Energy | -2.69 |
| Cash & Other Net Assets | -0.48 |

Largest Contributing Securities

| Security | Contribution to Return % |
|---------------------------------------|--------------------------|
| State Bank of India | 0.72 |
| UltraTech Cement Limited | 0.56 |
| Bharti Airtel Limited | 0.41 |
| Voltas Limited | 0.32 |
| Larsen & Toubro Ltd. | 0.28 |
| Sun Pharmaceutical Industries Limited | 0.26 |
| Bharat Forge Ltd | 0.24 |
| Hindustan Unilever Limited | 0.23 |
| Tata Motors Limited | 0.23 |
| Titan Industries Ltd | 0.22 |

Smallest Contributing Securities

| Security | Contribution to Return % |
|---|--------------------------|
| Yes Bank Limited | -0.47 |
| MakeMyTrip Ltd. | -0.05 |
| Aditya Birla Fashion & Retail Ltd. | -0.05 |
| Cummins India Limited | -0.04 |
| IndusInd Bank Ltd. | -0.04 |
| ICICI Bank Limited | -0.03 |
| Housing Development Finance Corporation Limited | -0.03 |
| Kajaria Ceramics Limited | -0.02 |
| INDIAN HOTELS CO LTD | -0.02 |
| HCL Technologies Limited | -0.01 |

| Market Capitalisation Breakdown in USD | % of Equity |
|--|-------------|
| <2.0 Billion | 7.17 |
| 2.0-5.0 Billion | 13.75 |
| 5.0-10.0 Billion | 13.90 |
| 10.0-25.0 Billion | 28.80 |
| 25.0-50.0 Billion | 25.33 |
| >50.0 Billion | 9.42 |
| N/A | 1.63 |

Performance Attribution by Security

01.11.2016-31.10.2017 Total Effect

5 Largest Contributing Securities

| | |
|--------------------|------|
| Infosys Ltd | 1.10 |
| Motilal Oswal Fina | 0.94 |
| IndusInd Bank | 0.75 |
| Titan Company Ltd | 0.59 |
| Voltas Ltd | 0.58 |

5 Smallest Contributing Securities

| | |
|--------------------|-------|
| Housing Devel Fin | -0.58 |
| *Vedanta Limited | -0.58 |
| Amara Raja Batteri | -0.73 |
| Tata Motors Ltd. | -1.22 |
| Reliance Inds | -2.98 |

*Security not held in the portfolio at the end of the reporting period.

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In emerging markets, the risks can be greater than in developed markets.

The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

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Important Information (continued)

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.