



FRANKLIN TEMPLETON  
INVESTMENTS

Franklin Templeton Investment Funds  
**Templeton Asian Bond Fund - A**  
**(Mdis) USD**

Emerging Markets Fixed  
Income  
LU0229950067  
31 October 2017

Fund Fact Sheet

For professional investors only. Not directed at retail investors.

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	654 million
Fund Inception Date	25.10.2005
Number of Holdings	50
Benchmark	JPM GBI-EM Broad Diversified Asia Index
Morningstar Category™	Asia Bond - Local Currency
Distribution Yield	4.96%

**Summary of Investment Objective**

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed and floating rate debt securities and debt obligations of government and government-related issuers and/or corporate entities located throughout Asia.

**Fund Management**

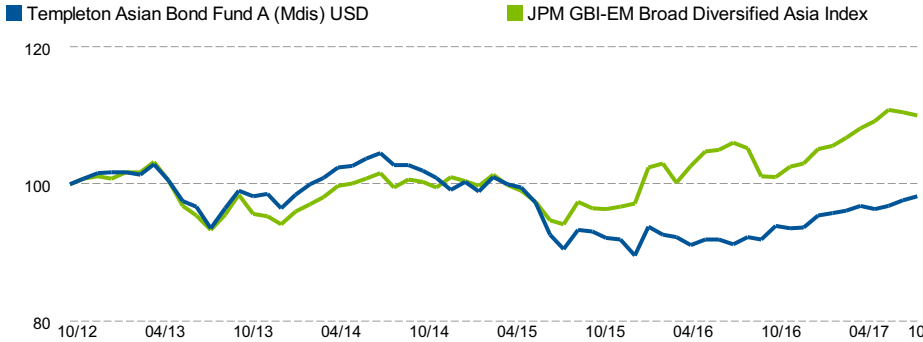
Michael Hasenstab, PhD: United States  
Vivek Ahuja: Singapore

**Asset Allocation**

Fixed Income	89.29%
Cash & Cash Equivalents	10.72%

**Performance**

**Performance over 5 Years in Share Class Currency (%)**



**Discrete Annual Performance in Share Class Currency (%)**

	Sep-16	Sep-15	Sep-14	Sep-13	Sep-12
A (Mdis) USD	7.00	0.82	-11.93	6.47	-2.05
Benchmark in USD	4.12	12.65	-5.45	4.18	-3.33

**Performance in Share Class Currency (%)**

	Cumulative						Annualised			
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (Mdis) USD	0.63	1.95	2.51	6.49	-4.46	-1.75	78.80	-1.51	-0.35	4.95
Benchmark in USD	-0.42	0.72	4.19	4.56	9.17	9.99	89.24	2.97	1.92	5.45
Category Average	-0.12	0.17	2.51	1.69	0.61	-0.31	61.27	0.20	-0.06	4.06

**Past performance is not an indicator or a guarantee of future performance.** The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

**Fund Measures**

Average Credit Quality	BBB
Average Duration	0.03 Years
Average Weighted Maturity	3.50 Years
Yield to Maturity	5.10%
Standard Deviation (5 Yrs)	5.81%
Sharpe Ratio (5 Yrs)	-0.10
Tracking Error (5 Yrs)	4.50%
Information Ratio (5 Yrs)	-0.51

**Share Class Information** (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (Mdis) USD	25.10.2005	USD 11.66	1.43	3.00	1.05	Mth	16.10.2017	0.0530	B0LMQC8	LU0229950067

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### Composition of Fund

■ Templeton Asian Bond Fund ■ JPM GBI-EM Broad Diversified Asia Index

Geographic	% of Total	
India	32.02	26.28
Indonesia	31.69	22.70
South Korea	10.98	0.00
Thailand	10.52	14.19
Philippines	4.81	0.57
Malaysia	0.00	9.98
China	0.00	26.28
United States	-0.73	0.00
ST Cash and Cash Equivalents	9.97	0.00
Other	0.75	0.00

Ratings	% of Total	
AA	10.89	0.00
AA-	0.00	26.28
A	0.00	8.69
A-	0.00	11.74
BBB+	10.44	3.74
BBB	4.77	0.57
BBB-	63.20	26.28
BB+	0.00	22.70
Cash & Cash Equivalents	10.71	0.00

Duration Contribution by Currency	Yrs	
Indonesian Rupiah	1.31	1.42
Indian Rupee	1.07	1.70
South Korean Won	0.32	0.00
Thailand Baht	0.16	0.84
Philippine Peso	0.07	0.04
Malaysian Ringgit	0.00	0.49
Chinese Yuan	0.00	1.19
U.S. Dollar	-2.91	0.00

Currency	% of Total	
U.S. Dollar	63.35	0.00
Indian Rupee	32.02	26.28
Indonesian Rupiah	31.69	22.70
Thailand Baht	10.52	14.19
Philippine Peso	4.81	0.57
Malaysian Ringgit	0.00	9.98
Chinese Yuan	0.00	26.28
South Korean Won	-0.06	0.00
Australian Dollar	-12.21	0.00
Japanese Yen	-30.12	0.00

Duration	% of Fixed Income	
0 to 1 Year	17.88	0.00
1 to 2 Years	23.79	8.72
2 to 3 Years	8.83	11.57
3 to 5 Years	37.41	23.65
5 to 7 Years	9.11	24.92
7 to 10 Years	0.00	24.08
10 to 15 Years	0.00	5.56
15 to 20 Years	-2.12	0.86
20 to 30 Years	-11.49	0.00
N/A	0.00	0.63
Offset Derivatives	16.59	0.00

### Portfolio Data Derivatives Disclosures

Asset Allocation figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors. Fund Measures figures shown for Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Composition of Fund - Geographic, Currency and Duration portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors. Duration Contribution by Currency statistics reflect certain derivatives held in the portfolio (or their underlying reference assets).

### Important Information

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Given the rapidly changing market environment, Franklin Templeton Investments disclaim responsibility for updating this material. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

The fund charges all or part of its management fees to Capital. This could lead to a higher level of income but may constrain capital growth.

In emerging markets, the risks can be greater than in developed markets.

Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.

**Fund Overview:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the mid-market unit price of the fund as at the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions.

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**Performance:** The benchmark performance shown is derived from a combination of the HSBC Asian Local Bond Index from the Fund's inception to 31 March 2016 and the JPM GBI-EM Broad Diversified Asia Index from 1 April 2016 to current reporting period.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions and unrated securities are not reflected in the ACQ.

**Ongoing Charges:** The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

**Composition of Fund:** Quality ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. Cash includes equivalents, which may be rated. Derivatives are excluded from this breakdown.

Performance attribution is calculated in the base currency of the fund.

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## Important Information (continued)

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk) or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.