



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
Franklin U.S. Opportunities Fund - A
(acc) USD

U.S. Equity
LU0109391861
31 October 2017

Fund Fact Sheet

For professional investors only. Not directed at retail investors.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	3,094 million
Fund Inception Date	03.04.2000
Number of Issuers	81
Benchmark	Russell 3000 Growth Index
Morningstar Category™	US Flex-Cap Equity

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fund Management

Grant Bowers: United States
Sara Araghi, CFA: United States

Ratings - A (acc) USD

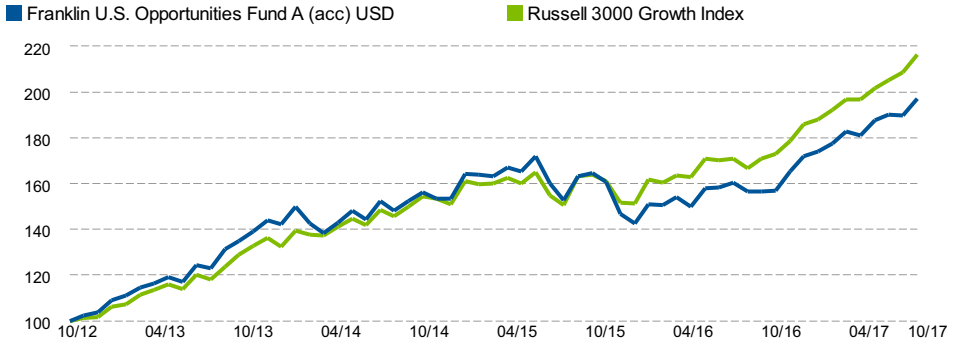
Overall Morningstar Rating™: ★★★★★

Asset Allocation

Equity	99.61%
Cash & Cash Equivalents	0.39%

Performance

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	Sep-16	Sep-15	Sep-14	Sep-13	Sep-12
A (acc) USD	18.12	5.02	3.03	12.99	26.18
Benchmark in USD	21.87	13.64	3.21	17.87	20.30

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) USD	3.91	5.00	11.03	25.74	29.23	97.36	47.11	8.92	14.57	2.22
Benchmark in USD	3.69	7.14	12.41	29.80	44.05	116.54	90.27	12.93	16.71	3.73
Category Average	1.80	3.88	7.42	20.92	20.45	70.25	147.66	6.40	11.23	5.29

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
AMAZON.COM INC	6.28
APPLE INC	5.61
FACEBOOK INC	5.30
MASTERCARD INC	4.64
ALPHABET INC	3.94
VISA INC	3.88
MICROSOFT CORP	3.77
SBA COMMUNICATIONS CORP	2.33
BROADCOM LTD	2.30
UNITEDHEALTH GROUP INC	2.19

Fund Measures

P/E to Growth	1.81x
Historical 3 Yr Sales Growth	17.52%
Estimated 3-5 Yr EPS Growth	19.30%
Price to Earnings (12-mo Forward)	28.67x
Standard Deviation (5 Yrs)	11.71%
Sharpe Ratio (5 Yrs)	1.22
Tracking Error (5 Yrs)	4.35%
Information Ratio (5 Yrs)	-0.49
Beta (5 Yrs)	1.09

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (acc) USD	03.04.2000	USD 14.90	1.83	5.00	1.50	N/A	N/A	N/A	4161594	LU0109391861

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Composition of Fund

■ Franklin U.S. Opportunities Fund ■ Russell 3000 Growth Index

Sector	% of Total
Information Technology	48.99 / 37.98
Consumer Discretionary	13.41 / 17.26
Health Care	10.58 / 13.91
Industrials	6.64 / 12.72
Financials	6.41 / 3.54
Real Estate	5.07 / 2.60
Consumer Staples	3.81 / 6.20
Materials	2.55 / 3.89
Energy	1.70 / 0.89
Other	0.47 / 1.01
Cash & Cash Equivalents	0.39 / 0.00

Performance Attribution by Sector 01.11.2016-31.10.2017	Total Effect
Consumer Staples	1.10
Information Technology	1.04
Consumer Discretionary	0.40
Real Estate	0.21
Telecommunication Services	0.19
Utilities	0.00
Materials	-0.07
Financials	-0.28
Industrials	-0.54
Energy	-0.94
Health Care	-2.81
Cash & Other Net Assets	-0.21

Largest Contributing Securities

			Contribution to Return %
Amazon.com, Inc.	Retailing	United States	0.86
Apple Inc.	Technology Hardware & Equipment	United States	0.51
Microsoft Corporation	Software & Services	United States	0.41
Adobe Systems Incorporated	Software & Services	United States	0.33
Facebook, Inc. Class A	Software & Services	United States	0.28
Mastercard Incorporated Class A	Software & Services	United States	0.26
NVIDIA Corporation	Semiconductors & Semiconductor Equipment	United States	0.25
Alphabet Inc. Class A	Software & Services	United States	0.24
SBA Communications Corp. Class A	Real Estate	United States	0.20
Broadcom Limited	Semiconductors & Semiconductor Equipment	United States	0.19

Smallest Contributing Securities

			Contribution to Return %
Celgene Corporation	Pharmaceuticals Biotechnology & Life Sciences	United States	-0.83
Charter Communications, Inc. Class A	Media	United States	-0.13
General Electric Company	Capital Goods	United States	-0.08
Comcast Corporation Class A	Media	United States	-0.08
Edwards Lifesciences Corporation	Health Care Equipment & Services	United States	-0.07
MarketAxess Holdings Inc.	Diversified Financials	United States	-0.07
Allergan plc	Pharmaceuticals Biotechnology & Life Sciences	United States	-0.06
Raytheon Company	Capital Goods	United States	-0.05
Clovis Oncology, Inc.	Pharmaceuticals Biotechnology & Life Sciences	United States	-0.05
Pinnacle Foods, Inc.	Food Beverage & Tobacco	United States	-0.04

Important Information

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Given the rapidly changing market environment, Franklin Templeton Investments disclaim responsibility for updating this material. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document.

Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

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The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

Market Capitalisation Breakdown in USD	% of Equity
<5.0 Billion	5.02
5.0-15.0 Billion	9.02
15.0-25.0 Billion	9.10
25.0-50.0 Billion	13.90
50.0-100.0 Billion	17.01
100.0-150.0 Billion	6.91
>150.0 Billion	38.18
N/A	0.86

Performance Attribution by Security

01.11.2016-31.10.2017

5 Largest Contributing Securities	Total Effect
NVIDIA CORP	0.61
ADOBE SYSTEMS INC	0.35
BROADCOM LTD	0.31
AUTODESK INC	0.29
*ALTRIA GROUP INC	0.29

5 Smallest Contributing Securities

CELGENE CORP	-0.32
HALLIBURTON CO	-0.33
*BOEING CO	-0.37
ALLERGAN PLC	-0.39
ANADARKO PETROLEUM CORP	-0.55

*Security not held in the portfolio at the end of the reporting period.

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Important Information (continued)

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.