

**Fund Fact Sheet**

**Fund Overview**

Base Currency for Fund	EUR
Total Net Assets (EUR)	105 million
Fund Inception Date	23.10.2009
Number of Holdings	29
Benchmark	Eonia Cash Index
Morningstar Category™	EUR Money Market - Short Term

**Summary of Investment Objective**

The Fund qualifies as a short term money market fund and aims to maintain a high degree of capital preservation and liquidity whilst maximizing returns in the Euro currency by investing in a portfolio of high quality Euro dominated debt related securities, money market securities and cash denominated in Euro.

**Fund Management**

David Zahn, CFA: United Kingdom  
Rod MacPhee, CFA: United Kingdom

**Asset Allocation**

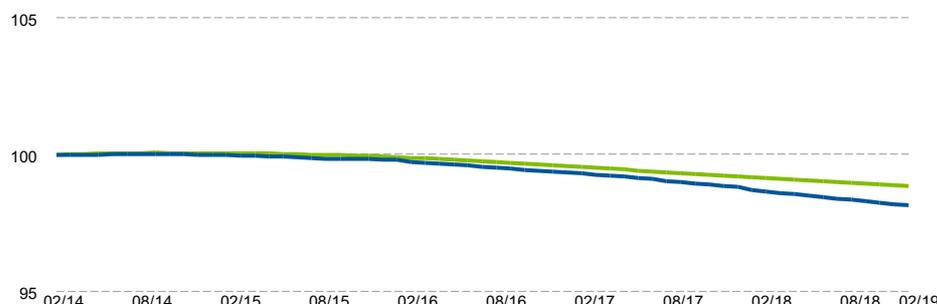


	%
Fixed Income	72.70
Cash & Cash Equivalents	27.30

**Performance**

**Performance over 5 Years in Share Class Currency (%)**

■ Franklin Euro Short-Term Money Market Fund A (acc) EUR ■ Eonia Cash Index



**Discrete Annual Performance in Share Class Currency (%)**

	02/18 02/19	02/17 02/18	02/16 02/17	02/15 02/16	02/14 02/15
A (acc) EUR	-0.67	-0.53	-0.46	-0.18	-0.01
Benchmark in EUR	-0.37	-0.36	-0.34	-0.14	0.06

**Performance in Share Class Currency (%)**

	Cumulative						Annualised			
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) EUR	-0.04	-0.16	-0.31	-0.67	-1.66	-1.84	-0.63	-0.56	-0.37	-0.07
Benchmark in EUR	-0.03	-0.09	-0.18	-0.37	-1.07	-1.14	0.60	-0.36	-0.23	0.06

**Past performance is not an indicator or a guarantee of future performance.** The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings (% of Total)**

Security Name	
Bnz International Funding Ltd. (united Kingdom) Frn 02-dec-2019	5.22
Ubs Ag London Branch Frn 05-sep-2019	5.21
Bnp Paribas Sa Frn 20-may-2019	4.88
European Investment Bank 2.5% 15-mar-2019	4.82
Coca-cola Company Frn 08-mar-2019	4.79
Credit Suisse Ag, London Branch Frn 16-oct-2019	4.69
Coca-cola Company Frn 09-sep-2019	4.69
Banque Federative Du Credit Mutuel Sa Frn 20-mar-2019	4.68
Abbey National Treasury Services Plc Frn 22-may-2019	4.58
American Honda Finance Corp. Frn 11-mar-2019	4.58

**Fund Measures**

Average Duration	0.31 Years
Average Weighted Maturity	0.32 Years
Yield to Maturity	-0.90%
Standard Deviation (5 Yrs)	0.08%

**Share Class Information** (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (acc) EUR	23.10.2009	EUR 993.67	0.22	1.50	0.35	N/A	N/A	N/A	B4NCNB2	LU0454936104

### What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in very short-term debt securities of superior quality and money market instruments issued in euro by any government or corporation worldwide. Such securities have historically proven to be highly stable and conservative in nature.

The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital.

Other significant risks include: counterparty risk, credit risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

### Glossary

**Average Duration:** Also known as 'effective' or 'Macaulay' duration it is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. It's an indication of an issue's coupon relative to its maturity. Rising interest rates mean falling bond prices; declining interest rates mean rising bond prices. The bigger the duration number, the greater the interest-rate risk; (or reward for bond prices). The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding. This value differs with 'Modified Duration' which is modified for the market (dirty) price of an issue.

**Average Weighted Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Yield to Maturity:** Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

### Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document.

Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

The Franklin Euro Short-Term Money Market Fund is a short-term variable NAV money market fund and as such is not a guaranteed investment; is different from an investment in deposits since the principal amount invested may fluctuate; does not rely on external support for guaranteeing the liquidity or maintaining a stable NAV per share; and any loss of principal is borne by the investor.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Ongoing Charges:** The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk) or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.