

Templeton Growth Fund Inc

UK Reportable Income for the Financial Year to 31 August 2011

Share Classes A and C

ABOUT THIS TAX INFORMATION

These details are relevant for investors who have invested on a private placement basis and who are chargeable to tax in the UK.

FINANCIAL YEAR 31 AUGUST 2011 – UK REPORTING FUNDS STATUS

Templeton Growth Fund share classes A and C have been granted UK Reporting Fund status with effect from the financial year to 31 August 2011. UK tax paying investors will be subject to UK income tax on dividends received in respect of these share classes and on any “UK Reportable Income” that is not distributed. “UK Reportable Income” is the total net income earned by the fund calculated under UK generally accepted accounting practice. The excess reportable income and the distributions per share are stated in the table below in the Fund currency of US Dollars.

Share Class Name	Date	Class A	Class C
CUSIP		880 199 104	880 199 203
ISIN		US8801991048	US8801992038
Fund currency		USD	USD
Distribution	31/12/2010	\$ 0.0500	\$ 0.0263
Distribution	31/12/2011	\$ 0.2950	\$ 0.1802
Excess reportable income	28/02/2012	Nil	Nil

Templeton Growth Fund share classes A and C remain under the UK Reporting Fund regime as of 28 February 2012.

If you are uncertain of your UK tax position we recommend that you seek professional advice.

IMPORTANT INFORMATION

FOR EXISTING INVESTORS ONLY, THIS FUND IS NOT REGISTERED FOR DISTRIBUTION IN THE UK AND IS AVAILABLE ON A PRIVATE PLACEMENT BASIS ONLY. This Fund should not be promoted or materials distributed.

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