

FRANKLIN TEMPLETON INVESTMENT FUNDS

FRANKLIN U.S. LOW DURATION FUND (formerly known as Franklin U.S. Ultra Short Term Bond Fund)



Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	09 August 2010			08 September 2010			08 October 2010			08 November 2010		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4816	Franklin U.S. Low Duration Fund - Class I (Acc) USD	LU0195953400	01/07/2010 to 30/06/2011	Y	0.1922	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4816	Franklin U.S. Low Duration Fund - Class A (MDIs) USD	LU0170467566	01/07/2010 to 30/06/2011	Y	0.0006	USD	31 December 2011	0.0130	USD	MDist	0.0130	USD	MDist	0.0150	USD	MDist	0.0130	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class B (MDIs) USD	LU0170467723	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0030	USD	MDist	0.0030	USD	MDist	0.0060	USD	MDist	0.0040	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class C (MDIs) USD	LU0170468291	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0050	USD	MDist	0.0060	USD	MDist	0.0070	USD	MDist	0.0060	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class N (MDIs) USD	LU0170468374	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0070	USD	MDist	0.0070	USD	MDist	0.0090	USD	MDist	0.0080	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class A (Acc) USD	LU0551246555	08/12/2010 to 30/06/2011	Y	0.0290	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc

\* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 December 2010			10 January 2011			08 February 2011			08 March 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4816	Franklin U.S. Low Duration Fund - Class I (Acc) USD	LU0195953400	01/07/2010 to 30/06/2011	Y	0.1922	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4816	Franklin U.S. Low Duration Fund - Class A (MDIs) USD	LU0170467566	01/07/2010 to 30/06/2011	Y	0.0006	USD	31 December 2011	0.0130	USD	MDist	0.0120	USD	MDist	0.0070	USD	MDist	0.0090	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class B (MDIs) USD	LU0170467723	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0030	USD	MDist	0.0020	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class C (MDIs) USD	LU0170468291	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0070	USD	MDist	0.0030	USD	MDist	0.0000	USD	MDist	0.0030	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class N (MDIs) USD	LU0170468374	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0080	USD	MDist	0.0050	USD	MDist	0.0020	USD	MDist	0.0030	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class A (Acc) USD	LU0551246555	08/12/2010 to 30/06/2011	Y	0.0290	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 April 2011			09 May 2011			09 June 2011			08 July 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4816	Franklin U.S. Low Duration Fund - Class I (Acc) USD	LU0195953400	01/07/2010 to 30/06/2011	Y	0.1922	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4816	Franklin U.S. Low Duration Fund - Class A (MDIs) USD	LU0170467566	01/07/2010 to 30/06/2011	Y	0.0006	USD	31 December 2011	0.0060	USD	MDist	0.0080	USD	MDist	0.0070	USD	MDist	0.0060	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class B (MDIs) USD	LU0170467723	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class C (MDIs) USD	LU0170468291	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class N (MDIs) USD	LU0170468374	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0020	USD	MDist	0.0020	USD	MDist	0.0010	USD	MDist	0.0010	USD	MDist
4816	Franklin U.S. Low Duration Fund - Class A (Acc) USD	LU0551246555	08/12/2010 to 30/06/2011	Y	0.0290	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc

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