

FRANKLIN TEMPLETON INVESTMENT FUNDS

FRANKLIN HIGH YIELD FUND



Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	09 August 2010			08 September 2010			08 October 2010			08 November 2010		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4385	Franklin High Yield Fund - Class A (Acc) USD	LU0131126228	01/07/2010 to 30/06/2011	Y	0.7231	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4385	Franklin High Yield Fund - Class I (Acc) USD	LU0366776432	01/07/2010 to 30/06/2011	Y	0.9117	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4385	Franklin High Yield Fund - Class A (MDis) USD	LU0065014192	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0380	USD	MDis	0.0380	USD	MDis	0.0350	USD	MDis	0.0370	USD	MDis
4385	Franklin High Yield Fund - Class B (MDis) USD	LU0098868697	01/07/2010 to 30/06/2011	Y	0.0009	USD	31 December 2011	0.0300	USD	MDis	0.0300	USD	MDis	0.0280	USD	MDis	0.0280	USD	MDis
4385	Franklin High Yield Fund - Class I (MDis) USD	LU0152908892	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0660	USD	MDis	0.0670	USD	MDis	0.0800	USD	MDis	0.0650	USD	MDis
4385	Franklin High Yield Fund - Class Z (Mdis) USD	LU0563143188	08/12/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0000	USD	MDis	0.0000	USD	MDis	0.0000	USD	MDis	0.0000	USD	MDis

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 December 2010			10 January 2011			08 February 2011			08 March 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4385	Franklin High Yield Fund - Class A (Acc) USD	LU0131126228	01/07/2010 to 30/06/2011	Y	0.7231	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4385	Franklin High Yield Fund - Class I (Acc) USD	LU0366776432	01/07/2010 to 30/06/2011	Y	0.9117	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4385	Franklin High Yield Fund - Class A (MDIs) USD	LU0065014192	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0400	USD	MDist	0.0380	USD	MDist	0.0360	USD	MDist	0.0380	USD	MDist
4385	Franklin High Yield Fund - Class B (MDIs) USD	LU0098868697	01/07/2010 to 30/06/2011	Y	0.0009	USD	31 December 2011	0.0330	USD	MDist	0.0300	USD	MDist	0.0280	USD	MDist	0.0310	USD	MDist
4385	Franklin High Yield Fund - Class I (MDIs) USD	LU0152908892	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0690	USD	MDist	0.0660	USD	MDist	0.0650	USD	MDist	0.0650	USD	MDist
4385	Franklin High Yield Fund - Class Z (MDIs) USD	LU0563143188	08/12/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0000	USD	MDist	0.0480	USD	MDist	0.0570	USD	MDist	0.0600	USD	MDist

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 April 2011			09 May 2011			09 June 2011			08 July 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4385	Franklin High Yield Fund - Class A (Acc) USD	LU0131126228	01/07/2010 to 30/06/2011	Y	0.7231	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4385	Franklin High Yield Fund - Class I (Acc) USD	LU0366776432	01/07/2010 to 30/06/2011	Y	0.9117	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
4385	Franklin High Yield Fund - Class A (MDIs) USD	LU0065014192	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0350	USD	MDist	0.0360	USD	MDist	0.0360	USD	MDist	0.0380	USD	MDist
4385	Franklin High Yield Fund - Class B (MDIs) USD	LU0098868697	01/07/2010 to 30/06/2011	Y	0.0009	USD	31 December 2011	0.0260	USD	MDist	0.0290	USD	MDist	0.0270	USD	MDist	0.0300	USD	MDist
4385	Franklin High Yield Fund - Class I (MDIs) USD	LU0152908892	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0600	USD	MDist	0.0640	USD	MDist	0.0620	USD	MDist	0.0650	USD	MDist
4385	Franklin High Yield Fund - Class Z (MDIs) USD	LU0563143188	08/12/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0540	USD	MDist	0.0560	USD	MDist	0.0570	USD	MDist	0.0580	USD	MDist

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