

FRANKLIN TEMPLETON INVESTMENT FUNDS

TEMPLETON EUROPEAN CORPORATE BOND FUND



FRANKLIN TEMPLETON
INVESTMENTS

Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	01 July 2011		
								Rate per share in Base	Base CCY	Dist Type
14446	Templeton European Corporate Bond Fund - Class A (acc) EUR	LU0496369546	01/07/2010 to 30/06/2011	Y	0.2884	EUR	31 December 2011	N/A	EUR	Acc
14446	Templeton European Corporate Bond Fund - Class I (acc) EUR	LU0496370122	01/07/2010 to 30/06/2011	Y	0.3403	EUR	31 December 2011	N/A	EUR	Acc
14446	Templeton European Corporate Bond Fund - Class A (Ydis) EUR	LU0496369892	01/07/2010 to 30/06/2011	Y	0.0003	EUR	31 December 2011	0.2870	EUR	YDist
14446	Templeton European Corporate Bond Fund - Class I (Ydis) EUR	LU0496370478	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.3390	EUR	YDist
14446	Templeton European Corporate Bond Fund - Class N (Ydis) EUR	LU0496370809	01/07/2010 to 30/06/2011	Y	0.0001	EUR	31 December 2011	0.1960	EUR	YDist

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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Subscriptions to shares of the fund can only be made on the basis of the current full or simplified prospectus of the fund, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. An investment in the fund entails risks which are described in the fund's full and simplified prospectus.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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