

FRANKLIN TEMPLETON INVESTMENT FUNDS

FRANKLIN U.S. DOLLAR LIQUID RESERVE FUND



Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	09 August 2010			08 September 2010			08 October 2010			08 November 2010		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
307	Franklin U.S. Dollar Liquid Reserve Fund - Class A (Acc) USD	LU0128526901	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
307	Franklin U.S. Dollar Liquid Reserve Fund - Class I (Acc) USD	LU0365777083	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
307	Franklin U.S. Dollar Liquid Reserve Fund - Class A (MDIs) USD	LU0052767562	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist
307	Franklin U.S. Dollar Liquid Reserve Fund - Class B (MDIs) USD	LU0098869075	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist

\* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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Subscriptions to shares of the fund can only be made on the basis of the current full or simplified prospectus of the fund, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. An investment in the fund entails risks which are described in the fund's full and simplified prospectus.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 December 2010			10 January 2011			08 February 2011			08 March 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
307	Franklin U.S. Dollar Liquid Reserve Fund - Class A (Acc) USD	LU0128526901	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
307	Franklin U.S. Dollar Liquid Reserve Fund - Class I (Acc) USD	LU0365777083	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
307	Franklin U.S. Dollar Liquid Reserve Fund - Class A (MDIs) USD	LU0052767562	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist
307	Franklin U.S. Dollar Liquid Reserve Fund - Class B (MDIs) USD	LU0098869075	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 April 2011			09 May 2011			09 June 2011			08 July 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
307	Franklin U.S. Dollar Liquid Reserve Fund - Class A (Acc) USD	LU0128526901	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
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