

## FRANKLIN TEMPLETON INVESTMENT FUNDS

### TEMPLETON U.S. VALUE FUND



FRANKLIN TEMPLETON  
INVESTMENTS

Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	01 July 2011		
								Rate per share in Base	Base CCY	Dist Type
4815	Templeton U.S. Value Fund - Class A (acc) EUR-H1	LU0316492429	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	N/A	USD	Acc
4815	Templeton U.S. Value Fund - Class A (Acc) EUR	LU0285255674	01/07/2010 to 03/06/2011	N	0.0000	USD	31 December 2011	N/A	USD	Acc
4815	Templeton U.S. Value Fund - Class A (Acc) USD	LU0170478092	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	N/A	USD	Acc
4815	Templeton U.S. Value Fund - Class I (Acc) EUR	LU0285257456	01/07/2010 to 03/06/2011	N	0.0000	USD	31 December 2011	N/A	USD	Acc
4815	Templeton U.S. Value Fund - Class I (acc) EUR-H1	LU0366773686	01/07/2010 to 03/06/2011	N	0.0000	USD	31 December 2011	N/A	USD	Acc
4815	Templeton U.S. Value Fund - Class I (Acc) USD	LU0170479223	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	N/A	USD	Acc
4815	Templeton U.S. Value Fund - Class A (YDis) EUR	LU0285256052	01/07/2010 to 03/06/2011	N	0.0000	USD	31 December 2011	0.0000	USD	YDist
4815	Templeton U.S. Value Fund - Class A (YDis) GBP	LU0274552636	01/07/2010 to 03/06/2011	N	0.0000	USD	31 December 2011	0.0000	USD	YDist
4815	Templeton U.S. Value Fund - Class I (YDis) GBP	LU0285256649	01/07/2010 to 18/04/2011	N	0.0000	USD	31 December 2011	0.0000	USD	YDist

\* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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Subscriptions to shares of the fund can only be made on the basis of the current full or simplified prospectus of the fund, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. An investment in the fund entails risks which are described in the fund's full and simplified prospectus.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk) or write to us at the address below.

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