

FRANKLIN TEMPLETON INVESTMENT FUNDS

TEMPLETON EURO HIGH YIELD FUND



Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	09 August 2010			08 September 2010			08 October 2010			08 November 2010		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4914	Templeton Euro High Yield Fund - Class A (MDis) EUR	LU0300744835	01/07/2010 to 30/06/2011	Y	0.0044	EUR	31 December 2011	0.0340	EUR	MDist	0.0320	EUR	MDist	0.0290	EUR	MDist	0.0290	EUR	MDist
4914	Templeton Euro High Yield Fund - Class A (Mdis) USD	LU0496363853	01/07/2010 to 30/06/2011	Y	0.0037	EUR	31 December 2011	0.0436	EUR	MDist	0.0417	EUR	MDist	0.0381	EUR	MDist	0.0363	EUR	MDist
4914	Templeton Euro High Yield Fund - Class A (YDis) EUR	LU0109395268	01/07/2010 to 30/06/2011	Y	0.0058	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist
4914	Templeton Euro High Yield Fund - Class B (MDis) EUR	LU0441902144	01/07/2010 to 30/06/2011	Y	0.0125	EUR	31 December 2011	0.0540	EUR	MDist	0.0450	EUR	MDist	0.0430	EUR	MDist	0.0390	EUR	MDist
4914	Templeton Euro High Yield Fund - Class B (Mdis) USD	LU0496371013	01/07/2010 to 30/06/2011	Y	0.0009	EUR	31 December 2011	0.0361	EUR	MDist	0.0339	EUR	MDist	0.0316	EUR	MDist	0.0292	EUR	MDist
4914	Templeton Euro High Yield Fund - Class I (MDis) EUR	LU0300745055	01/07/2010 to 18/04/2011	N	0.0119	EUR	31 December 2011	0.0570	EUR	MDist	0.0660	EUR	MDist	0.0510	EUR	MDist	0.0490	EUR	MDist
4914	Templeton Euro High Yield Fund - Class I (YDis) EUR	LU0229041164	01/07/2010 to 30/06/2011	Y	0.1261	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist
4914	Templeton Euro High Yield Fund - Class A (Acc) EUR	LU0131126574	01/07/2010 to 30/06/2011	Y	0.7902	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4914	Templeton Euro High Yield Fund - Class I (Acc) EUR	LU0195952261	01/07/2010 to 30/06/2011	Y	0.9184	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets.

Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4914	Templeton Euro High Yield Fund - Class A (MDis) EUR	LU0300744835	01/07/2010 to 30/06/2011	Y	0.0044	EUR	31 December 2011	0.0280	EUR	MDist	0.0320	EUR	MDist	0.0290	EUR	MDist	0.0280	EUR	MDist
4914	Templeton Euro High Yield Fund - Class A (MDis) USD	LU0496363853	01/07/2010 to 30/06/2011	Y	0.0037	EUR	31 December 2011	0.0354	EUR	MDist	0.0418	EUR	MDist	0.0361	EUR	MDist	0.0344	EUR	MDist
4914	Templeton Euro High Yield Fund - Class A (YDis) EUR	LU0109395268	01/07/2010 to 30/06/2011	Y	0.0058	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist
4914	Templeton Euro High Yield Fund - Class B (MDis) EUR	LU0441902144	01/07/2010 to 30/06/2011	Y	0.0125	EUR	31 December 2011	0.0410	EUR	MDist	0.0450	EUR	MDist	0.0410	EUR	MDist	0.0400	EUR	MDist
4914	Templeton Euro High Yield Fund - Class B (MDis) USD	LU0496371013	01/07/2010 to 30/06/2011	Y	0.0009	EUR	31 December 2011	0.0286	EUR	MDist	0.0341	EUR	MDist	0.0294	EUR	MDist	0.0272	EUR	MDist
4914	Templeton Euro High Yield Fund - Class I (MDis) EUR	LU0300745055	01/07/2010 to 18/04/2011	N	0.0119	EUR	31 December 2011	0.0480	EUR	MDist	0.0530	EUR	MDist	0.0500	EUR	MDist	0.0470	EUR	MDist
4914	Templeton Euro High Yield Fund - Class I (YDis) EUR	LU0229041164	01/07/2010 to 30/06/2011	Y	0.1261	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist
4914	Templeton Euro High Yield Fund - Class A (Acc) EUR	LU0131126574	01/07/2010 to 30/06/2011	Y	0.7902	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4914	Templeton Euro High Yield Fund - Class I (Acc) EUR	LU0195952261	01/07/2010 to 30/06/2011	Y	0.9184	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc

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								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
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4914	Templeton Euro High Yield Fund - Class A (Mdis) USD	LU0496363853	01/07/2010 to 30/06/2011	Y	0.0037	EUR	31 December 2011	0.0371	EUR	MDist	0.0376	EUR	MDist	0.0357	EUR	MDist	0.0000	EUR	MDist	0.0383	EUR	MDist
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4914	Templeton Euro High Yield Fund - Class B (MDis) EUR	LU0441902144	01/07/2010 to 30/06/2011	Y	0.0125	EUR	31 December 2011	0.0410	EUR	MDist	0.0410	EUR	MDist	0.0400	EUR	MDist	0.0000	EUR	MDist	0.0420	EUR	MDist
4914	Templeton Euro High Yield Fund - Class B (Mdis) USD	LU0496371013	01/07/2010 to 30/06/2011	Y	0.0009	EUR	31 December 2011	0.0294	EUR	MDist	0.0300	EUR	MDist	0.0275	EUR	MDist	0.0000	EUR	MDist	0.0307	EUR	MDist
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4914	Templeton Euro High Yield Fund - Class I (YDis) EUR	LU0229041164	01/07/2010 to 30/06/2011	Y	0.1261	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.6300	EUR	YDist	0.0000	EUR	YDist
4914	Templeton Euro High Yield Fund - Class A (Acc) EUR	LU0131126574	01/07/2010 to 30/06/2011	Y	0.7902	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4914	Templeton Euro High Yield Fund - Class I (Acc) EUR	LU0195952261	01/07/2010 to 30/06/2011	Y	0.9184	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc

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