

FRANKLIN TEMPLETON INVESTMENT FUNDS

TEMPLETON EUROPEAN TOTAL RETURN FUND



Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	09 August 2010			08 September 2010			08 October 2010			08 November 2010		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4817	Templeton European Total Return Fund - Class A (Acc) EUR	LU0170473374	01/07/2010 to 30/06/2011	Y	0.3981	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4817	Templeton European Total Return Fund - Class I (Acc) EUR	LU0195952774	01/07/2010 to 30/06/2011	Y	1.3063	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4817	Templeton European Total Return Fund - Class N (Mdis) EUR	LU0366769064	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0220	EUR	MDist	0.0220	EUR	MDist	0.0190	EUR	MDist	0.0180	EUR	MDist
4817	Templeton European Total Return Fund - Class A (Mdis) EUR	LU0170473531	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0240	EUR	MDist	0.0250	EUR	MDist	0.0230	EUR	MDist	0.0220	EUR	MDist
4817	Templeton European Total Return Fund - Class A (Mdis) USD	LU0231792887	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0120	EUR	MDist	0.0268	EUR	MDist	0.0309	EUR	MDist	0.0228	EUR	MDist
4817	Templeton European Total Return Fund - Class C (Mdis) USD	LU0231793000	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0143	EUR	MDist	0.0150	EUR	MDist	0.0137	EUR	MDist	0.0121	EUR	MDist
4817	Templeton European Total Return Fund - Class A (YDis) EUR	LU0300745139	01/07/2010 to 30/06/2011	Y	0.0004	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist
4817	Templeton European Total Return Fund - Class I (Mdis) EUR	LU0260864854	01/07/2010 to 27/05/2011	N	0.0006	EUR	31 December 2011	0.0280	EUR	MDist	0.0280	EUR	MDist	0.0240	EUR	MDist	0.0250	EUR	MDist
4817	Templeton European Total Return Fund - Class I (YDis) EUR	LU0300745212	01/07/2010 to 18/04/2011	N	0.0000	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 December 2010			10 January 2011			08 February 2011			08 March 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4817	Templeton European Total Return Fund - Class A (Acc) EUR	LU0170473374	01/07/2010 to 30/06/2011	Y	0.3981	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4817	Templeton European Total Return Fund - Class I (Acc) EUR	LU0195952774	01/07/2010 to 30/06/2011	Y	1.3063	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4817	Templeton European Total Return Fund - Class N (Mdis) EUR	LU0366769064	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0200	EUR	MDist	0.0200	EUR	MDist	0.0200	EUR	MDist	0.0180	EUR	MDist
4817	Templeton European Total Return Fund - Class A (Mdis) EUR	LU0170473531	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0220	EUR	MDist	0.0230	EUR	MDist	0.0230	EUR	MDist	0.0200	EUR	MDist
4817	Templeton European Total Return Fund - Class A (Mdis) USD	LU0231792887	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0219	EUR	MDist	0.0240	EUR	MDist	0.0228	EUR	MDist	0.0193	EUR	MDist
4817	Templeton European Total Return Fund - Class C (Mdis) USD	LU0231793000	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0128	EUR	MDist	0.0139	EUR	MDist	0.0132	EUR	MDist	0.0115	EUR	MDist
4817	Templeton European Total Return Fund - Class A (YDis) EUR	LU0300745139	01/07/2010 to 30/06/2011	Y	0.0004	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist
4817	Templeton European Total Return Fund - Class I (Mdis) EUR	LU0260864854	01/07/2010 to 27/05/2011	N	0.0006	EUR	31 December 2011	0.0250	EUR	MDist	0.0260	EUR	MDist	0.0260	EUR	MDist	0.0230	EUR	MDist
4817	Templeton European Total Return Fund - Class I (YDis) EUR	LU0300745212	01/07/2010 to 18/04/2011	N	0.0000	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist

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								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
4817	Templeton European Total Return Fund - Class A (Acc) EUR	LU0170473374	01/07/2010 to 30/06/2011	Y	0.3981	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4817	Templeton European Total Return Fund - Class I (Acc) EUR	LU0195952774	01/07/2010 to 30/06/2011	Y	1.3063	EUR	31 December 2011	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc	N/A	EUR	Acc
4817	Templeton European Total Return Fund - Class N (Mdis) EUR	LU0366769064	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0190	EUR	MDist	0.0180	EUR	MDist	0.0190	EUR	MDist	0.0000	EUR	MDist	0.0170	EUR	MDist
4817	Templeton European Total Return Fund - Class A (Mdis) EUR	LU0170473531	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0220	EUR	MDist	0.0210	EUR	MDist	0.0210	EUR	MDist	0.0000	EUR	MDist	0.0210	EUR	MDist
4817	Templeton European Total Return Fund - Class A (Mdis) USD	LU0231792887	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0217	EUR	MDist	0.0230	EUR	MDist	0.0199	EUR	MDist	0.0000	EUR	MDist	0.0209	EUR	MDist
4817	Templeton European Total Return Fund - Class C (Mdis) USD	LU0231793000	01/07/2010 to 30/06/2011	Y	0.0000	EUR	31 December 2011	0.0126	EUR	MDist	0.0125	EUR	MDist	0.0117	EUR	MDist	0.0000	EUR	MDist	0.0125	EUR	MDist
4817	Templeton European Total Return Fund - Class A (YDis) EUR	LU0300745139	01/07/2010 to 30/06/2011	Y	0.0004	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.2680	EUR	YDist	0.0000	EUR	YDist
4817	Templeton European Total Return Fund - Class I (Mdis) EUR	LU0260864854	01/07/2010 to 27/05/2011	N	0.0006	EUR	31 December 2011	0.0250	EUR	MDist	0.0240	EUR	MDist	0.0000	EUR	MDist	0.0000	EUR	MDist	0.0000	EUR	MDist
4817	Templeton European Total Return Fund - Class I (YDis) EUR	LU0300745212	01/07/2010 to 18/04/2011	N	0.0000	EUR	31 December 2011	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist	0.0000	EUR	YDist

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