

FRANKLIN TEMPLETON INVESTMENT FUNDS

TEMPLETON GLOBAL HIGH YIELD FUND



Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	09 August 2010			08 September 2010			08 October 2010			08 November 2010		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
11614	Templeton Global High Yield Fund - Class A (ACC) EUR	LU0300743944	01/07/2010 to 30/06/2011	Y	0.6219	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class A (ACC) USD	LU0300740767	01/07/2010 to 30/06/2011	Y	0.5697	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class I (ACC) EUR	LU0300744595	01/07/2010 to 30/06/2011	Y	0.4946	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class I (ACC) USD	LU0300741229	01/07/2010 to 30/06/2011	Y	0.9181	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class A (MDIS) EUR	LU0300744165	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0492	USD	MDist	0.0457	USD	MDist	0.0431	USD	MDist	0.0477	USD	MDist
11614	Templeton Global High Yield Fund - Class A (MDIS) GBP	LU0300748588	01/07/2010 to 27/05/2011	N	0.0000	USD	31 December 2011	0.0495	USD	MDist	0.0446	USD	MDist	0.0444	USD	MDist	0.0486	USD	MDist
11614	Templeton Global High Yield Fund - Class A (MDIS) USD	LU0300741062	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0470	USD	MDist	0.0460	USD	MDist	0.0410	USD	MDist	0.0480	USD	MDist

\* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 December 2010			10 January 2011			08 February 2011			08 March 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
11614	Templeton Global High Yield Fund - Class A (ACC) EUR	LU0300743944	01/07/2010 to 30/06/2011	Y	0.6219	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class A (ACC) USD	LU0300740767	01/07/2010 to 30/06/2011	Y	0.5697	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class I (ACC) EUR	LU0300744595	01/07/2010 to 30/06/2011	Y	0.4946	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class I (ACC) USD	LU0300741229	01/07/2010 to 30/06/2011	Y	0.9181	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class A (MDIS) EUR	LU0300744165	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0504	USD	MDist	0.0400	USD	MDist	0.0435	USD	MDist	0.0461	USD	MDist
11614	Templeton Global High Yield Fund - Class A (MDIS) GBP	LU0300748588	01/07/2010 to 27/05/2011	N	0.0000	USD	31 December 2011	0.0504	USD	MDist	0.0420	USD	MDist	0.0419	USD	MDist	0.0454	USD	MDist
11614	Templeton Global High Yield Fund - Class A (MDIS) USD	LU0300741062	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0500	USD	MDist	0.0430	USD	MDist	0.0420	USD	MDist	0.0450	USD	MDist

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Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 April 2011			09 May 2011			09 June 2011			08 July 2011		
								Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
11614	Templeton Global High Yield Fund - Class A (ACC) EUR	LU0300743944	01/07/2010 to 30/06/2011	Y	0.6219	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class A (ACC) USD	LU0300740767	01/07/2010 to 30/06/2011	Y	0.5697	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class I (ACC) EUR	LU0300744595	01/07/2010 to 30/06/2011	Y	0.4946	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class I (ACC) USD	LU0300741229	01/07/2010 to 30/06/2011	Y	0.9181	USD	31 December 2011	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
11614	Templeton Global High Yield Fund - Class A (MDIS) EUR	LU0300744165	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0415	USD	MDist	0.0387	USD	MDist	0.0466	USD	MDist	0.0445	USD	MDist
11614	Templeton Global High Yield Fund - Class A (MDIS) GBP	LU0300748588	01/07/2010 to 27/05/2011	N	0.0000	USD	31 December 2011	0.0424	USD	MDist	0.0394	USD	MDist	0.0000	USD	MDist	0.0000	USD	MDist
11614	Templeton Global High Yield Fund - Class A (MDIS) USD	LU0300741062	01/07/2010 to 30/06/2011	Y	0.0000	USD	31 December 2011	0.0410	USD	MDist	0.0420	USD	MDist	0.0450	USD	MDist	0.0460	USD	MDist

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