

FRANKLIN TEMPLETON INVESTMENT FUNDS

TEMPLETON AFRICA FUND

Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	01 July 2013		
								Rate per share in Base	Base CCY	Dist Type
16222	Templeton Africa Fund A (Acc) USD	LU0727123662	01/07/2012 to 30/06/2013	Y	0.1570	USD	31 December 2013	N/A	USD	Acc
16222	Templeton Africa Fund I (Acc) USD	LU0727123746	01/07/2012 to 30/06/2013	Y	0.2231	USD	31 December 2013	N/A	USD	Acc
16222	Templeton Africa Fund A (Acc) EUR	LU0744128231	01/07/2012 to 30/06/2013	Y	0.2005	USD	31 December 2013	N/A	USD	Acc
16222	Templeton Africa Fund A (Acc) EUR-H1	LU0744128314	01/07/2012 to 30/06/2013	Y	0.1961	USD	31 December 2013	N/A	USD	Acc
16222	Templeton Africa Fund A (Acc) GBP	LU0744128405	01/07/2012 to 30/06/2013	Y	0.2310	USD	31 December 2013	N/A	USD	Acc
16222	Templeton Africa Fund A (Acc) CHF-H1	LU0744128587	01/07/2012 to 30/06/2013	Y	0.1263	USD	31 December 2013	N/A	USD	Acc
16222	Templeton Africa Fund A (YDis) EUR	LU0744128744	01/07/2012 to 30/06/2013	Y	0.0000	USD	31 December 2013	0.1809	USD	YDis
16222	Templeton Africa Fund A (YDis) EUR-H1	LU0744128827	01/07/2012 to 30/06/2013	Y	0.0002	USD	31 December 2013	0.1848	USD	YDis
16222	Templeton Africa Fund I (Acc) EUR	LU0744129049	01/07/2012 to 30/06/2013	Y	0.2910	USD	31 December 2013	N/A	USD	Acc
16222	Templeton Africa Fund W (Acc) GBP	LU0768360942	01/07/2012 to 30/06/2013	Y	0.3297	USD	31 December 2013	N/A	USD	Acc

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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Subscriptions to shares of the fund can only be made on the basis of the current Fund's prospectus and the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus and the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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