

FRANKLIN TEMPLETON INVESTMENT FUNDS

FRANKLIN U.S. SMALL-MID CAP GROWTH FUND

| | | | | | | | | | Distribution date - N/A | | |
|----------------|---|--------------|--------------------------|-----------------|--------------------|----------|-------------------------------|----------|-------------------------|------|--|
| | | | | Statement Under | Excess of Reported | | | Rate per | | | |
| | | | | Regulation | Income per Unit in | | | share in | Base | Dist | |
| Fund No | Fund name | ISIN | Reporting Period | 92(1)(e) * | Base CCY | Base CCY | Fund Distribution Date | Base | CCY | Type | |
| 4966 | Franklin U.S. Small-Mid Cap Growth Fund I (Acc) USD | LU0260866982 | 01/07/2012 to 30/06/2013 | Υ | 0.0000 | USD | 31 December 2013 | N/A | USD | Acc | |
| 4966 | Franklin U.S. Small-Mid Cap Growth Fund A (Acc) USD | LU0122613226 | 01/07/2012 to 30/06/2013 | Υ | 0.0000 | USD | 31 December 2013 | N/A | USD | Acc | |

^{*} The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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Subscriptions to shares of the fund can only be made on the basis of the current Fund's prospectus and the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Funds with investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the fund's prospectus. Funds that invest in a specific sector or geographical area may have more volatile returns than a more diversified fund. No shares of the fund may be directly or indirectly of indirectly or indi

For a free copy of the latest prospectus and the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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