

FRANKLIN TEMPLETON INVESTMENT FUNDS

Templeton Africa Fund

Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	01 July 2014		
								Rate per share in Base	Base CCY	Dist Type
16222	Templeton Africa Fund, Class I (acc) EUR	LU0744129049	01/07/2013 to 30/06/2014	Yes	0.3917	USD	31 December 2014	N/A	USD	Acc
16222	Templeton Africa Fund, Class A (acc) EUR	LU0744128231	01/07/2013 to 30/06/2014	Yes	0.2278	USD	31 December 2014	N/A	USD	Acc
16222	Templeton Africa Fund, Class I (acc) USD	LU0727123746	01/07/2013 to 30/06/2014	Yes	0.3092	USD	31 December 2014	N/A	USD	Acc
16222	Templeton Africa Fund, Class A (acc) USD	LU0727123662	01/07/2013 to 30/06/2014	Yes	0.1734	USD	31 December 2014	N/A	USD	Acc
16222	Templeton Africa Fund, Class A (acc) EUR-H1	LU0744128314	01/07/2013 to 30/06/2014	Yes	0.2376	USD	31 December 2014	N/A	USD	Acc
16222	Templeton Africa Fund, Class A (Ydis) EUR	LU0744128744	01/07/2013 to 30/06/2014	Yes	0.0000	USD	31 December 2014	0.2246	USD	YDist
16222	Templeton Africa Fund, Class A (acc) CHF-H1	LU0744128587	01/07/2013 to 30/06/2014	Yes	0.1932	USD	31 December 2014	N/A	USD	Acc
16222	Templeton Africa Fund, Class A (Ydis) EUR-H1	LU0744128827	01/07/2013 to 30/06/2014	Yes	0.0000	USD	31 December 2014	0.2273	USD	YDist
16222	Templeton Africa Fund, Class A (acc) GBP	LU0744128405	01/07/2013 to 30/06/2014	Yes	0.2792	USD	31 December 2014	N/A	USD	Acc
16222	Templeton Africa Fund, Class W (acc) GBP	LU0768360942	01/07/2013 to 30/06/2014	Yes	0.4365	USD	31 December 2014	N/A	USD	Acc
16222	Templeton Africa Fund, Class W (acc) EUR	LU1065169952	23/05/2014 to 30/06/2014	Yes	NIL	USD	31 December 2014	N/A	USD	Acc

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

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For a free copy of the latest prospectus and the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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