

FRANKLIN TEMPLETON INVESTMENT FUNDS

Franklin Global Corporate High Yield

Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	01 July 2014		
								Rate per share in Base	Base CCY	Dist Type
17954	Franklin Global Corporate High Yield Fund, Class I (acc) USD	LU0966290792	06/09/2013 to 30/06/2014	Yes	0.4660	USD	31 December 2014	N/A	USD	Acc
17954	Franklin Global Corporate High Yield Fund, Class I (acc) EUR	LU0966290875	06/09/2013 to 30/06/2014	Yes	NIL	USD	31 December 2014	N/A	USD	Acc
17954	Franklin Global Corporate High Yield Fund, Class I (acc) GBP	LU0966290958	06/09/2013 to 30/06/2014	Yes	NIL	USD	31 December 2014	N/A	USD	Acc
17954	Franklin Global Corporate High Yield Fund, Class I (Ydis) EUR	LU0966291097	06/09/2013 to 30/06/2014	Yes	NIL	USD	31 December 2014	0.5930	USD	YDist
17954	Franklin Global Corporate High Yield Fund, Class I (acc) EUR-H1	LU0966291170	06/09/2013 to 30/06/2014	Yes	NIL	USD	31 December 2014	N/A	USD	Acc
17954	Franklin Global Corporate High Yield Fund, Class I (Ydis) EUR-H1	LU0966291253	06/09/2013 to 30/06/2014	Yes	NIL	USD	31 December 2014	0.6121	USD	YDist
17954	Franklin Global Corporate High Yield Fund, Class I (acc) GBP-H1	LU0966291337	06/09/2013 to 30/06/2014	Yes	0.7552	USD	31 December 2014	N/A	USD	Acc

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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Subscriptions to shares of the fund can only be made on the basis of the current Fund's prospectus and the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus and the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk, or write to us at the address below.

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