

FRANKLIN TEMPLETON INVESTMENT FUNDS

Franklin Mutual European Fund

										01 July 2014		
Fund No	Fund name	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	Rate per share in Base	Base CCY	Dist Type		
4820	Franklin Mutual European Fund, Class A (Ydis) EUR	LU0229938955	01/07/2013 to 30/06/2014	Yes	0.0006	EUR	31 December 2014	0.1820	EUR	YDist		
4820	Franklin Mutual European Fund, Class B (Ydis) EUR	LU0285259742	01/07/2013 to 30/06/2014	Yes	0.0000	EUR	31 December 2014	0.0000	EUR	YDist		
4820	Franklin Mutual European Fund, Class A (Ydis) GBP	LU0229939250	01/07/2013 to 30/06/2014	Yes	0.0000	EUR	31 December 2014	0.1899	EUR	YDist		
4820	Franklin Mutual European Fund, Class A (acc) USD	LU0109981661	01/07/2013 to 30/06/2014	Yes	0.2107	EUR	31 December 2014	N/A	EUR	Acc		
4820	Franklin Mutual European Fund, Class I (acc) EUR	LU0195950059	01/07/2013 to 30/06/2014	Yes	0.3577	EUR	31 December 2014	N/A	EUR	Acc		
4820	Franklin Mutual European Fund, Class A (acc) EUR	LU0140363002	01/07/2013 to 30/06/2014	Yes	0.2067	EUR	31 December 2014	N/A	EUR	Acc		
4820	Franklin Mutual European Fund, Class A (acc) CHF-H1	LU0486624553	01/07/2013 to 30/06/2014	Yes	0.1091	EUR	31 December 2014	N/A	EUR	Acc		
4820	Franklin Mutual European Fund, Class Z (acc) EUR	LU0592649312	01/07/2013 to 30/06/2014	Yes	0.1932	EUR	31 December 2014	N/A	EUR	Acc		
4820	Franklin Mutual European Fund, Class Z (acc) USD	LU0476945158	01/07/2013 to 30/06/2014	Yes	0.1588	EUR	31 December 2014	N/A	EUR	Acc		
4820	Franklin Mutual European Fund, Class W (acc) EUR	LU0871812359	01/07/2013 to 30/06/2014	Yes	0.2048	EUR	31 December 2014	N/A	EUR	Acc		
4820	Franklin Mutual European Fund, Class I (Ydis) EUR	LU0260862569	01/07/2013 to 30/06/2014	Yes	0.0000	EUR	31 December 2014	0.3190	EUR	YDist		
4820	Franklin Mutual European Fund, Class W (Ydis) EUR	LU0959059865	16/08/2013 to 30/06/2014	Yes	0.0003	EUR	31 December 2014	0.1490	EUR	YDist		
4820	Franklin Mutual European Fund, Class X (acc) EUR	LU0997717045	13/12/2013 to 30/06/2014	Yes	0.1860	EUR	31 December 2014	N/A	EUR	Acc		

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. No shares of the fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

For a free copy of the latest prospectus and the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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