

Templeton Growth Fund, Inc.

UK Reportable Income for the Financial Year to 31 August 2014

Share Classes A and C

About this Tax Information

These details are relevant for investors who have invested on a private placement basis and who are chargeable to tax in the UK.

FINANCIAL YEAR 31 AUGUST 2014 – UK REPORTING FUND STATUS

Templeton Growth Fund share classes A and C have been granted UK Reporting Fund status for the financial year to 31 August 2014.

UK tax paying investors will be subject to UK income tax on dividends received in respect of these share classes and on an "UK Reportable Income" that is not distributed. "UK Reportable Income" is the total net income earned by the fund calculated under UK generally accepted accounting practice.

The excess reportable income and the distributions per share are stated in the table below in the Fund currency of US Dollars.

	CUSIP	880199104	880199203
	Fund Currency	USD	USD
	Share Class	Class A	Class C
Distribution date	26/12/2013	\$ 0.0398	\$ 0.0181
Distribution date	23/12/2014	\$ 0.5835	\$ 0.4204
Excess reportable income	28/02/2015	Nil	Nil

Templeton Growth Fund share classes A and C remain under the UK Reporting Fund regime as at 28 February 2015.

If you are uncertain of your UK tax position we recommend that you seek professional advice.

Important Information

FOR EXISTING INVESTORS ONLY, THIS FUND IS NOT REGISTERED FOR DISTRIBUTION IN THE UK AND IS AVAILABLE ON A PRIVATE PLACEMENT BASIS ONLY. This Fund should not be promoted or materials distributed.

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