

Franklin Floating Rate Daily Access Fund

UK Reportable Income for the Financial Year to 31 October 2014

Advisor Share Class

About this Tax Information

These details are relevant for investors who have invested on a private placement basis and who are chargeable to tax in the UK.

FINANCIAL YEAR 31 OCTOBER 2014 – UK REPORTING FUND STATUS

Franklin Floating Rate Daily Access Fund Advisor share class has been granted UK Reporting Fund status for the financial year to 31 October 2014.

UK tax paying investors will be subject to UK income tax on dividends received in respect of this share class and on any "UK Reportable Income" that is not distributed. "UK Reportable Income" is the total net income earned by the fund calculated under UK generally accepted accounting practice.

The excess reportable income and the distributions per share are stated in the table below in the Fund currency of US Dollars.

	CUSIP	353612781
	Fund Currency	USD
	Share Class	Class Advisor
Distribution date	29/11/2013	\$ 0.0286
Distribution date	31/12/2013	\$ 0.0318
Distribution date	31/01/2014	\$ 0.0281
Distribution date	20/02/2014	\$ 0.0258
Distribution date	31/03/2014	\$ 0.0288
Distribution date	30/04/2014	\$ 0.0279
Distribution date	30/05/2014	\$ 0.0293
Distribution date	30/06/2014	\$ 0.0298
Distribution date	31/07/2014	\$ 0.0300
Distribution date	29/08/2014	\$ 0.0298
Distribution date	30/09/2014	\$ 0.0331
Distribution date	31/10/2014	\$ 0.0348
Excess reportable income	30/04/2015	Nil

Franklin Floating Rate Daily Access Fund Advisor share class remains a UK Reporting Fund as at 30 April 2015.

If you are uncertain of your UK tax position we recommend that you seek professional advice.

Important Information

FOR EXISTING INVESTORS ONLY, THIS FUND IS NOT REGISTERED FOR DISTRIBUTION IN THE UK AND IS AVAILABLE ON A PRIVATE PLACEMENT BASIS ONLY. This Fund should not be promoted or materials distributed.

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