

FRANKLIN TEMPLETON INVESTMENT FUNDS

Franklin Mutual European Fund

| HMRC Ref No | Fund name | Share class | ISIN | Reporting Period | Statement Under Regulation 92(1)(e) * | Excess of Reported Income per Unit in Base CCY | Base CCY | Fund Distribution Date | 01 July 2015 | | |
|-------------|-------------------------------|----------------|--------------|----------------------|---------------------------------------|--|----------|------------------------|------------------------|----------|-----------|
| | | | | | | | | | Rate per share in Base | Base CCY | Dist Type |
| F0020-0268 | Franklin Mutual European Fund | A (Acc) EUR | LU0140363002 | 01/07/14 to 30/06/15 | Yes | 0.4216 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0293 | Franklin Mutual European Fund | A (Acc) USD | LU0109981661 | 01/07/14 to 30/06/15 | Yes | 0.4207 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0749 | Franklin Mutual European Fund | A (Acc) USD-H1 | LU1098665638 | 15/09/14 to 30/06/15 | Yes | 0.1733 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0289 | Franklin Mutual European Fund | A (Ydis) EUR | LU0229938955 | 01/07/14 to 30/06/15 | Yes | 0.0002 | EUR | 31 December 2015 | 0.3780 | EUR | Dis |
| F0020-0290 | Franklin Mutual European Fund | A (Ydis) GBP | LU0229939250 | 01/07/14 to 30/06/15 | Yes | 0.0043 | EUR | 31 December 2015 | 0.3665 | EUR | Dis |
| F0020-0288 | Franklin Mutual European Fund | B (Ydis) EUR | LU0285259742 | 01/07/14 to 30/06/15 | Yes | 0.0651 | EUR | 31 December 2015 | 0.0000 | EUR | Dis |
| F0020-0291 | Franklin Mutual European Fund | I (Acc) EUR | LU0195950059 | 01/07/14 to 30/06/15 | Yes | 0.5757 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0277 | Franklin Mutual European Fund | I (Ydis) EUR | LU0260862569 | 01/07/14 to 30/06/15 | Yes | 0.0001 | EUR | 31 December 2015 | 0.4710 | EUR | Dis |
| F0020-0595 | Franklin Mutual European Fund | W (Acc) EUR | LU0871812359 | 01/07/14 to 30/06/15 | Yes | 0.3276 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0645 | Franklin Mutual European Fund | W (Ydis) EUR | LU0959059865 | 01/07/14 to 30/06/15 | Yes | 0.0000 | EUR | 31 December 2015 | 0.2810 | EUR | Dis |
| F0020-0702 | Franklin Mutual European Fund | X (Acc) EUR | LU0997717045 | 01/07/14 to 30/06/15 | Yes | 0.5732 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0351 | Franklin Mutual European Fund | Z (Acc) EUR | LU0592649312 | 01/07/14 to 30/06/15 | Yes | 0.3334 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0292 | Franklin Mutual European Fund | Z (Acc) USD | LU0476945158 | 01/07/14 to 30/06/15 | Yes | 0.2742 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0764 | Franklin Mutual European Fund | Z (Acc) USD-H1 | LU1129995319 | 07/11/14 to 30/06/15 | Yes | 0.2153 | EUR | 31 December 2015 | N/A | EUR | Acc |
| F0020-0336 | Franklin Mutual European Fund | A (Acc) CHF-H1 | LU0486624553 | 01/07/14 to 26/09/14 | No | 0.0040 | EUR | 31 December 2015 | N/A | EUR | Acc |

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date