



# FTF - Franklin UK Equity Income Fund

December 31, 2018

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B132NW2	ASHMORE GROUP PLC	2,125,000	£7,760,500	1.43%	N/A	N/A
0989529	ASTRAZENECA PLC	310,000	£18,085,400	3.34%	N/A	N/A
0216238	AVIVA PLC	1,850,000	£6,944,900	1.28%	N/A	N/A
0263494	BAE SYSTEMS PLC	1,625,000	£7,484,750	1.38%	N/A	N/A
0090498	BELLWAY PLC	306,000	£7,708,140	1.42%	N/A	N/A
BH0P3Z9	BHP GROUP PLC	615,000	£10,185,630	1.88%	N/A	N/A
B3FLWH9	BODYCOTE PLC	1,100,000	£7,964,000	1.47%	N/A	N/A
0185929	BOVIS HOMES GROUP PLC	900,000	£7,736,400	1.43%	N/A	N/A
0798059	BP PLC	5,050,000	£25,179,300	4.65%	N/A	N/A
0287580	BRITISH AMERICAN TOBACCO PLC	580,000	£14,566,700	2.69%	N/A	N/A
3091357	BT GROUP PLC	3,125,000	£7,418,750	1.37%	N/A	N/A
B0744B3	BUNZL PLC	335,000	£7,909,350	1.46%	N/A	N/A
0766807	CLOSE BROTHERS GROUP PLC	560,000	£8,069,600	1.49%	N/A	N/A
BLNN3L4	COMPASS GROUP PLC	500,000	£8,197,500	1.51%	N/A	N/A
BTC0LB8	DFS FURNITURE PLC	2,932,000	£5,383,152	0.99%	N/A	N/A
0237400	DIAGEO PLC	575,000	£16,097,125	2.97%	N/A	N/A
BY9D0Y1	DIRECT LINE INSURANCE GROUP PLC	2,350,000	£7,475,350	1.38%	N/A	N/A
0822011	DS SMITH PLC	2,325,000	£6,912,225	1.28%	N/A	N/A
B1CKQ73	DUNELM GROUP PLC	1,325,000	£7,161,625	1.32%	N/A	N/A
BFYFZP5	FERGUSON PLC	160,000	£7,999,200	1.48%	N/A	N/A
0925288	GLAXOSMITHKLINE PLC	1,365,000	£20,338,500	3.75%	N/A	N/A
0385804	GREGGS PLC	565,000	£7,147,250	1.32%	N/A	N/A
0416102	HAYS PLC	5,100,000	£7,175,700	1.32%	N/A	N/A
0540528	HSBC HOLDINGS PLC	2,725,000	£17,584,425	3.25%	N/A	N/A
BYXJC27	IBSTOCK PLC	3,350,000	£6,706,700	1.24%	N/A	N/A
B06QFB7	IG GROUP HOLDINGS PLC	1,150,000	£6,670,000	1.23%	N/A	N/A
BGLP8L2	IMI PLC	820,000	£7,781,800	1.44%	N/A	N/A
0454492	IMPERIAL BRANDS PLC	665,000	£15,773,800	2.91%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BMJ6DW5	INFORMA PLC	1,200,000	£7,531,200	1.39%	N/A	N/A
BZ4BQC7	JOHNSON MATTHEY PLC	265,000	£7,382,900	1.36%	N/A	N/A
B53P200	JUPITER FUND MANAGEMENT PLC	2,050,000	£6,068,000	1.12%	N/A	N/A
BYW0PQ6	LAND SECURITIES GROUP PLC	1,555,000	£12,455,550	2.30%	N/A	N/A
0560399	LEGAL & GENERAL GROUP PLC	5,350,000	£12,428,050	2.29%	N/A	N/A
BDR05C0	NATIONAL GRID PLC	950,000	£7,242,800	1.34%	N/A	N/A
3208986	NEXT PLC	183,000	£7,305,360	1.35%	N/A	N/A
3023231	PAGEGROUP PLC	1,525,000	£6,902,150	1.27%	N/A	N/A
BGXQNP2	PHOENIX GROUP HOLDINGS PLC	1,550,000	£8,738,900	1.61%	N/A	N/A
0709954	PRUDENTIAL PLC	575,000	£8,070,125	1.49%	N/A	N/A
B24CGK7	RECKITT BENCKISER GROUP PLC	147,000	£8,815,590	1.63%	N/A	N/A
B2B0DG9	RELX PLC	885,000	£14,323,725	2.64%	N/A	N/A
0718875	RIO TINTO PLC	390,000	£14,687,400	2.71%	N/A	N/A
B03MLX2	ROYAL DUTCH SHELL PLC	1,120,000	£25,816,000	4.77%	N/A	N/A
0719737	RPC GROUP PLC	1,025,000	£6,633,800	1.22%	N/A	N/A
0240549	SCHRODERS PLC	350,000	£8,571,500	1.58%	N/A	N/A
B1WY233	SMITHS GROUP PLC	580,000	£7,908,300	1.46%	N/A	N/A
0790873	SSE PLC	625,000	£6,721,875	1.24%	N/A	N/A
BF8Q6K6	STANDARD LIFE ABERDEEN PLC	2,500,000	£6,413,750	1.18%	N/A	N/A
0766937	ST JAMES'S PLACE CAPITAL PLC	730,000	£6,857,620	1.27%	N/A	N/A
0878230	TAYLOR WIMPEY PLC	5,775,000	£7,900,200	1.46%	N/A	N/A
B10RZP7	UNILEVER PLC	454,000	£18,711,610	3.45%	N/A	N/A
B39J2M4	UNITED UTILITIES GROUP PLC	1,000,000	£7,332,000	1.35%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	7,300,000	£11,152,940	2.06%	N/A	N/A

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