

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
0673123	ASSOCIATED BRITISH FOODS PLC	77,000	£1,733,270	2.03%	N/A	N/A
0989529	ASTRAZENECA PLC	50,500	£3,101,205	3.63%	N/A	N/A
0263494	BAE SYSTEMS PLC	375,000	£1,748,625	2.05%	N/A	N/A
BYQ0JC6	BEAZLEY PLC	345,000	£1,871,625	2.19%	N/A	N/A
3314775	BLOOMSBURY PUBLISHING PLC	600,000	£1,410,000	1.65%	N/A	N/A
B3FLWH9	BODYCOTE PLC	232,000	£1,762,040	2.06%	N/A	N/A
0176581	BREWIN DOLPHIN HOLDINGS PLC	525,000	£1,629,600	1.91%	N/A	N/A
0287580	BRITISH AMERICAN TOBACCO PLC	89,000	£2,447,945	2.86%	N/A	N/A
B0N8QD5	BRITVIC PLC	200,000	£1,820,000	2.13%	N/A	N/A
B0744B3	BUNZL PLC	70,000	£1,647,800	1.93%	N/A	N/A
0201836	CLARKSON PLC	58,000	£1,432,600	1.68%	N/A	N/A
0766807	CLOSE BROTHERS GROUP PLC	145,000	£2,182,250	2.55%	N/A	N/A
BLNN3L4	COMPASS GROUP PLC	140,000	£2,336,600	2.73%	N/A	N/A
0231888	CRANSWICK PLC	65,000	£1,600,300	1.87%	N/A	N/A
0237400	DIAGEO PLC	133,000	£3,853,675	4.51%	N/A	N/A
0182663	DIPLOMA PLC	100,000	£1,350,000	1.58%	N/A	N/A
0925288	GLAXOSMITHKLINE PLC	193,000	£2,917,002	3.41%	N/A	N/A
B0HZP13	GREENE KING PLC	220,000	£1,446,720	1.69%	N/A	N/A
B06QFB7	IG GROUP HOLDINGS PLC	249,000	£1,413,075	1.65%	N/A	N/A
BGLP8L2	IMI PLC	185,000	£1,726,975	2.02%	N/A	N/A
0454492	IMPERIAL BRANDS PLC	116,000	£2,897,100	3.39%	N/A	N/A
B0LS853	JAMES HALSTEAD PLC	185,000	£862,100	1.01%	N/A	N/A
BZ4BQC7	JOHNSON MATTHEY PLC	58,000	£1,797,420	2.10%	N/A	N/A
BDR05C0	NATIONAL GRID PLC	150,000	£1,269,450	1.49%	N/A	N/A
3208986	NEXT PLC	30,000	£1,516,200	1.77%	N/A	N/A
BWXC0Z1	PADDY POWER BETFAIR PLC	22,000	£1,331,000	1.56%	N/A	N/A
B18V863	PENNON GROUP PLC	160,000	£1,232,000	1.44%	N/A	N/A
0709954	PRUDENTIAL PLC	158,000	£2,494,030	2.92%	N/A	N/A

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0214834	RATHBONE BROTHERS PLC	58,000	£1,314,280	1.54%	N/A	N/A
B24CGK7	RECKITT BENCKISER GROUP PLC	40,000	£2,312,400	2.71%	N/A	N/A
B2B0DG9	RELX PLC	190,000	£3,274,650	3.83%	N/A	N/A
B03MLX2	ROYAL DUTCH SHELL PLC	180,000	£4,246,200	4.97%	N/A	N/A
0759476	RPS GROUP PLC	750,000	£1,408,500	1.65%	N/A	N/A
0240549	SCHRODERS PLC	65,000	£1,769,950	2.07%	N/A	N/A
0922320	SMITH & NEPHEW PLC	100,000	£1,423,500	1.67%	N/A	N/A
0330860	SPECTRIS PLC	72,000	£1,883,520	2.20%	N/A	N/A
0790873	SSE PLC	105,000	£1,254,225	1.47%	N/A	N/A
0766937	ST JAMES'S PLACE CAPITAL PLC	230,000	£2,213,060	2.59%	N/A	N/A
B8C3BL0	THE SAGE GROUP PLC	260,000	£1,708,200	2.00%	N/A	N/A
B10RZP7	UNILEVER PLC	98,000	£3,909,710	4.57%	N/A	N/A
0929224	VICTREX PLC	74,000	£1,736,040	2.03%	N/A	N/A
0929666	VITEC GROUP PLC	125,000	£1,500,000	1.75%	N/A	N/A

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