



FTF - Franklin UK Smaller Companies Fund

February 28, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
0177142	ACCESSO TECHNOLOGY GROUP PLC	182,000	£1,501,500	0.51%	N/A	N/A
3103081	ALLIANCE PHARMA PLC	7,955,000	£5,266,210	1.79%	N/A	N/A
0066701	AVON RUBBER PLC	387,000	£4,876,200	1.66%	N/A	N/A
B3FLWH9	BODYCOTE PLC	653,135	£4,960,560	1.69%	N/A	N/A
B45C9X4	CHEMRING GROUP PLC	2,187,000	£3,197,394	1.09%	N/A	N/A
BYWRS68	CITY PUB GROUP PLC/THE	2,860,000	£6,220,500	2.12%	N/A	N/A
0201836	CLARKSON PLC	261,634	£6,462,359	2.20%	N/A	N/A
B89J241	CLINIGEN GROUP PLC	1,075,000	£10,185,625	3.47%	N/A	N/A
BMMV6B7	CLIPPER LOGISTICS PLC	2,142,000	£5,633,460	1.92%	N/A	N/A
0231888	CRANSWICK PLC	200,000	£4,924,000	1.68%	N/A	N/A
BTC0LB8	DFS FURNITURE PLC	2,795,071	£6,358,786	2.17%	N/A	N/A
0005588	DISCOVERIE GROUP PLC	2,582,000	£10,534,560	3.59%	N/A	N/A
B3W40C2	DOTDIGITAL GROUP PLC	8,200,000	£7,667,000	2.61%	N/A	N/A
BD8QVC9	EDDIE STOBART LOGISTICS PLC	3,492,020	£3,509,480	1.20%	N/A	N/A
0241854	ELEMENTIS PLC	2,702,628	£4,945,809	1.69%	N/A	N/A
B3XDDH4	ENTERTAINMENT ONE LTD	1,850,000	£7,622,000	2.60%	N/A	N/A
BYWWHR7	EQUINITI GROUP PLC	1,960,000	£3,998,400	1.36%	N/A	N/A
0225911	GOOCH & HOUSEGO PLC	424,000	£4,791,200	1.63%	N/A	N/A
BYZC3B0	HOTEL CHOCOLAT GROUP LTD	1,239,200	£3,965,440	1.35%	N/A	N/A
BYXJC27	IBSTOCK PLC	3,513,417	£8,720,300	2.97%	N/A	N/A
0452690	IG DESIGN GROUP PLC	1,000,000	£5,540,000	1.89%	N/A	N/A
BD45SH4	INTEGRAFIN HOLDINGS PLC	1,350,000	£4,739,850	1.62%	N/A	N/A
0428163	IOMART GROUP PLC	1,365,000	£5,050,500	1.72%	N/A	N/A
0339500	JAMES FISHER & SONS PLC	225,219	£4,333,213	1.48%	N/A	N/A
BF4X3P5	JTC PLC	2,595,000	£8,797,050	3.00%	N/A	N/A
B4WFW71	LONDONMETRIC PROPERTY PLC	4,203,000	£7,989,903	2.72%	N/A	N/A
B01QGK8	NCC GROUP PLC	3,050,000	£3,721,000	1.27%	N/A	N/A
BM4NV50	PATISSERIE HOLDINGS PLC	1,077,428	£0	0.00%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B1GCLT2	POLAR CAPITAL HOLDINGS PLC	1,219,000	£5,973,100	2.04%	N/A	N/A
BKRC5K3	POLYPIPE GROUP PLC	2,200,000	£9,187,200	3.13%	N/A	N/A
BZB2KR6	PREMIER ASSET MANAGEMENT GROUP LTD	2,505,000	£5,185,350	1.77%	N/A	N/A
B5NR1S7	RESTORE PLC	3,132,804	£8,991,147	3.06%	N/A	N/A
0737007	RICARDO PLC	910,000	£5,496,400	1.87%	N/A	N/A
0847508	ROBERT WALTERS PLC	1,434,000	£7,628,880	2.60%	N/A	N/A
BVFCZV3	RWS HOLDINGS PLC	1,891,840	£8,797,056	3.00%	N/A	N/A
0728119	SCAPA GROUP PLC	2,300,000	£6,780,400	2.31%	N/A	N/A
BG1THS4	SIMPLYBIZ GROUP PLC/THE	2,702,628	£4,729,869	1.61%	N/A	N/A
BD3HV38	SUMO GROUP PLC	4,165,000	£5,414,500	1.85%	N/A	N/A
B18P5K8	TOPPS TILES PLC	5,182,613	£3,459,394	1.18%	N/A	N/A
B28HSF7	TRAC SIS PLC	590,074	£3,770,572	1.29%	N/A	N/A
0871176	TT ELECTRONICS PLC	4,500,000	£8,460,000	2.88%	N/A	N/A
0692861	UNITE GROUP PLC	600,000	£5,427,000	1.85%	N/A	N/A
BKT04W0	URBAN & CIVIC PLC	2,050,000	£5,453,000	1.86%	N/A	N/A
0929666	VITEC GROUP PLC	1,000,000	£12,000,000	4.09%	N/A	N/A
BN3ZZ52	VOLUTION GROUP PLC	2,600,000	£3,913,000	1.33%	N/A	N/A
B67G5X0	WORKSPACE GROUP PLC	410,000	£3,960,600	1.35%	N/A	N/A
BDDN1T2	XPS PENSIONS GROUP PLC	6,193,000	£8,484,410	2.89%	N/A	N/A

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