

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B132NW2	ASHMORE GROUP PLC	8,500,000	£34,612,000	3.48%	N/A	N/A
BBG9VN7	AVEVA GROUP PLC	1,300,000	£35,672,000	3.59%	N/A	N/A
B1FP891	BBA AVIATION PLC	8,000,000	£19,152,000	1.92%	N/A	N/A
0090498	BELLWAY PLC	1,500,000	£43,200,000	4.34%	N/A	N/A
B3FLWH9	BODYCOTE PLC	4,750,000	£36,812,500	3.70%	N/A	N/A
0231888	CRANSWICK PLC	900,000	£26,316,000	2.64%	N/A	N/A
0265274	DERWENT LONDON PLC	1,500,000	£49,050,000	4.93%	N/A	N/A
BTC0LB8	DFS FURNITURE PLC	12,000,000	£28,320,000	2.85%	N/A	N/A
0241854	ELEMENTIS PLC	12,500,000	£22,987,500	2.31%	N/A	N/A
B3XDDH4	ENTERTAINMENT ONE LTD	10,000,000	£39,200,000	3.94%	N/A	N/A
0688666	EUROMONEY INSTITUTIONAL INVESTOR PLC	1,500,000	£18,930,000	1.90%	N/A	N/A
B04V127	GRAINGER PLC	3,752,958	£8,789,427	0.88%	N/A	N/A
B0HZP13	GREENE KING PLC	3,500,000	£21,357,000	2.15%	N/A	N/A
BYYTFB6	HOMESERVE PLC	3,000,000	£28,605,000	2.87%	N/A	N/A
0557681	HOWDEN JOINERY GROUP PLC	7,000,000	£35,420,000	3.56%	N/A	N/A
BYXJC27	IBSTOCK PLC	14,000,000	£33,824,000	3.40%	N/A	N/A
BGLP8L2	IMI PLC	1,750,000	£17,027,500	1.71%	N/A	N/A
BYT1DJ1	INTERMEDIATE CAPITAL GROUP PLC	3,750,000	£38,062,500	3.83%	N/A	N/A
B53P200	JUPITER FUND MANAGEMENT PLC	10,000,000	£32,830,000	3.30%	N/A	N/A
BCRX1J1	JUST GROUP PLC	30,000,000	£30,000,000	3.02%	N/A	N/A
B0PYHC7	LANCASHIRE HOLDINGS LTD	5,000,000	£28,425,000	2.86%	N/A	N/A
BYNVD08	MCCARTHY & STONE PLC	10,039,042	£13,713,331	1.38%	N/A	N/A
0575809	MEGGITT PLC	6,750,000	£34,789,500	3.50%	N/A	N/A
3023231	PAGEGROUP PLC	5,500,000	£24,530,000	2.47%	N/A	N/A
B2NGPM5	PARAGON BANKING GROUP PLC	7,877,557	£32,676,106	3.28%	N/A	N/A
BKRC5K3	POLYPIPE GROUP PLC	7,500,000	£29,595,000	2.97%	N/A	N/A
0214834	RATHBONE BROTHERS PLC	925,000	£21,848,500	2.20%	N/A	N/A
0330860	SPECTRIS PLC	1,750,000	£45,587,500	4.58%	N/A	N/A

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0472609	SPIRENT COMMUNICATIONS PLC	15,000,000	£22,500,000	2.26%	N/A	N/A
BYQB9V8	TI FLUID SYSTEMS PLC	16,050,000	£30,832,050	3.10%	N/A	N/A
BG49KP9	TRITAX BIG BOX REIT PLC	12,000,000	£16,968,000	1.71%	N/A	N/A
0692861	UNITE GROUP PLC	1,750,000	£16,152,500	1.62%	N/A	N/A
0946580	WEIR GROUP PLC	2,500,000	£38,050,000	3.82%	N/A	N/A

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- This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the sub funds of Franklin Templeton Funds ("FTF"), a UK-domiciled OEIC ("the Fund"). Nothing in this document should be construed as investment advice.
- Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter, which can be found on our website (www.franklintempleton.co.uk) or requested from the address below. Please consult your professional adviser and read the KIID and current prospectus before deciding to invest. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are available for sale and distribution in the UK.
- An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant KIID. **The value of shares in the Fund and any income received from them can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator, nor a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, performance may also be affected by currency fluctuations. Where a fund invests in emerging markets, the risks can be greater than in developed markets. Where a fund invests in derivative instruments, this entails specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus and in the relevant KIID. Where a fund invests in a specific sector or geographical area, the returns may be more volatile than a more diversified fund. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.
- There is no guarantee that the Fund will achieve its objective. For a free copy of the latest prospectus, the relevant KIID, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Alternatively, the information can be downloaded from our website www.franklintempleton.co.uk.
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Franklin Templeton Investment Management Limited
Cannon Place, 78 Cannon Street,
London, EC4N 6HL

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