



FTF - Franklin UK Managers' Focus Fund

February 28, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
0673123	ASSOCIATED BRITISH FOODS PLC	370,000	£8,328,700	2.36%	N/A	N/A
0989529	ASTRAZENECA PLC	160,000	£9,825,600	2.79%	N/A	N/A
0066701	AVON RUBBER PLC	333,500	£4,202,100	1.19%	N/A	N/A
B3FLWH9	BODYCOTE PLC	1,150,000	£8,734,250	2.48%	N/A	N/A
0798059	BP PLC	1,700,000	£9,052,500	2.57%	N/A	N/A
0287580	BRITISH AMERICAN TOBACCO PLC	300,000	£8,251,500	2.34%	N/A	N/A
B0744B3	BUNZL PLC	363,000	£8,545,020	2.42%	N/A	N/A
B89J241	CLINIGEN GROUP PLC	860,000	£8,148,500	2.31%	N/A	N/A
BMMV6B7	CLIPPER LOGISTICS PLC	2,395,000	£6,298,850	1.79%	N/A	N/A
BLNN3L4	COMPASS GROUP PLC	525,000	£8,762,250	2.48%	N/A	N/A
0265274	DERWENT LONDON PLC	275,000	£8,893,500	2.52%	N/A	N/A
BTC0LB8	DFS FURNITURE PLC	2,350,000	£5,346,250	1.52%	N/A	N/A
0822011	DS SMITH PLC	2,500,000	£8,395,000	2.38%	N/A	N/A
B3XDDH4	ENTERTAINMENT ONE LTD	2,140,000	£8,816,800	2.50%	N/A	N/A
BYWWHR7	EQUINITI GROUP PLC	2,440,000	£4,977,600	1.41%	N/A	N/A
BFYFZP5	FERGUSON PLC	164,000	£8,390,240	2.38%	N/A	N/A
0225911	GOOCH & HOUSEGO PLC	335,000	£3,785,500	1.07%	N/A	N/A
B5VQMV6	GVC HOLDINGS PLC	1,225,000	£8,048,250	2.28%	N/A	N/A
0557681	HOWDEN JOINERY GROUP PLC	1,900,000	£9,327,100	2.64%	N/A	N/A
BYXJC27	IBSTOCK PLC	4,000,000	£9,928,000	2.82%	N/A	N/A
0454492	IMPERIAL BRANDS PLC	353,000	£8,816,175	2.50%	N/A	N/A
BYT1DJ1	INTERMEDIATE CAPITAL GROUP PLC	900,000	£9,324,000	2.64%	N/A	N/A
BF4X3P5	JTC PLC	1,806,000	£6,122,340	1.74%	N/A	N/A
B53P200	JUPITER FUND MANAGEMENT PLC	2,650,000	£8,946,400	2.54%	N/A	N/A
BCRX1J1	JUST GROUP PLC	7,000,000	£7,273,000	2.06%	N/A	N/A
0560399	LEGAL & GENERAL GROUP PLC	3,725,000	£10,314,525	2.92%	N/A	N/A
BDR05C0	NATIONAL GRID PLC	1,075,000	£9,097,725	2.58%	N/A	N/A
B2NGPM5	PARAGON BANKING GROUP PLC	2,000,000	£8,560,000	2.43%	N/A	N/A

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0709954	PRUDENTIAL PLC	555,000	£8,760,675	2.48%	N/A	N/A
B24CGK7	RECKITT BENCKISER GROUP PLC	134,000	£7,746,540	2.20%	N/A	N/A
B2B0DG9	RELX PLC	570,000	£9,823,950	2.79%	N/A	N/A
B5NR1S7	RESTORE PLC	1,750,000	£5,022,500	1.42%	N/A	N/A
0718875	RIO TINTO PLC	220,000	£9,517,200	2.70%	N/A	N/A
B03MLX2	ROYAL DUTCH SHELL PLC	381,000	£8,987,790	2.55%	N/A	N/A
BVFCZV3	RWS HOLDINGS PLC	1,250,000	£5,812,500	1.65%	N/A	N/A
0728119	SCAPA GROUP PLC	1,850,000	£5,453,800	1.55%	N/A	N/A
0922320	SMITH & NEPHEW PLC	600,000	£8,541,000	2.42%	N/A	N/A
0766937	ST JAMES'S PLACE CAPITAL PLC	950,000	£9,140,900	2.59%	N/A	N/A
0871176	TT ELECTRONICS PLC	2,591,000	£4,871,080	1.38%	N/A	N/A
B10RZP7	UNILEVER PLC	204,000	£8,138,580	2.31%	N/A	N/A
BKT04W0	URBAN & CIVIC PLC	1,695,000	£4,508,700	1.28%	N/A	N/A
0929666	VITEC GROUP PLC	567,800	£6,813,600	1.93%	N/A	N/A
0946580	WEIR GROUP PLC	575,000	£9,283,375	2.63%	N/A	N/A
BDDN1T2	XPS PENSIONS GROUP PLC	4,226,633	£5,790,487	1.64%	N/A	N/A

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