



FTF - Franklin UK Opportunities Fund

February 28, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
0673123	ASSOCIATED BRITISH FOODS PLC	58,000	£1,305,580	2.36%	N/A	N/A
0989529	ASTRAZENECA PLC	33,000	£2,026,530	3.66%	N/A	N/A
BH0P3Z9	BHP GROUP PLC	63,500	£1,114,806	2.01%	N/A	N/A
B3FLWH9	BODYCOTE PLC	120,000	£911,400	1.65%	N/A	N/A
0185929	BOVIS HOMES GROUP PLC	89,000	£943,400	1.70%	N/A	N/A
0798059	BP PLC	525,000	£2,795,625	5.05%	N/A	N/A
0176581	BREWIN DOLPHIN HOLDINGS PLC	288,000	£893,952	1.61%	N/A	N/A
0287580	BRITISH AMERICAN TOBACCO PLC	64,000	£1,760,320	3.18%	N/A	N/A
B0744B3	BUNZL PLC	66,000	£1,553,640	2.81%	N/A	N/A
BLNN3L4	COMPASS GROUP PLC	93,000	£1,552,170	2.80%	N/A	N/A
0237400	DIAGEO PLC	63,000	£1,825,425	3.30%	N/A	N/A
0822011	DS SMITH PLC	367,000	£1,232,386	2.23%	N/A	N/A
B3XDDH4	ENTERTAINMENT ONE LTD	217,000	£894,040	1.62%	N/A	N/A
BYWWHR7	EQUINITI GROUP PLC	460,000	£938,400	1.70%	N/A	N/A
BFYFZP5	FERGUSON PLC	29,000	£1,483,640	2.68%	N/A	N/A
0925288	GLAXOSMITHKLINE PLC	149,500	£2,259,543	4.08%	N/A	N/A
B5VQMV6	GVC HOLDINGS PLC	113,000	£742,410	1.34%	N/A	N/A
0416102	HAYS PLC	554,000	£831,000	1.50%	N/A	N/A
BYXJC27	IBSTOCK PLC	451,000	£1,119,382	2.02%	N/A	N/A
0454492	IMPERIAL BRANDS PLC	59,000	£1,473,525	2.66%	N/A	N/A
BYT1DJ1	INTERMEDIATE CAPITAL GROUP PLC	117,500	£1,217,300	2.20%	N/A	N/A
BYW0PQ6	LAND SECURITIES GROUP PLC	142,500	£1,268,250	2.29%	N/A	N/A
BDR05C0	NATIONAL GRID PLC	198,500	£1,679,905	3.03%	N/A	N/A
3208986	NEXT PLC	17,500	£884,450	1.60%	N/A	N/A
BGXQNP2	PHOENIX GROUP HOLDINGS PLC	155,000	£1,069,810	1.93%	N/A	N/A
0709954	PRUDENTIAL PLC	101,700	£1,605,334	2.90%	N/A	N/A
B24CGK7	RECKITT BENCKISER GROUP PLC	25,500	£1,474,155	2.66%	N/A	N/A
B2B0DG9	RELX PLC	114,000	£1,964,790	3.55%	N/A	N/A

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0718875	RIO TINTO PLC	28,000	£1,211,280	2.19%	N/A	N/A
B03MLX2	ROYAL DUTCH SHELL PLC	115,000	£2,712,850	4.90%	N/A	N/A
0922320	SMITH & NEPHEW PLC	111,000	£1,580,085	2.85%	N/A	N/A
0790873	SSE PLC	88,000	£1,051,160	1.90%	N/A	N/A
0766937	ST JAMES'S PLACE CAPITAL PLC	103,700	£997,801	1.80%	N/A	N/A
B8C3BL0	THE SAGE GROUP PLC	203,500	£1,336,995	2.42%	N/A	N/A
BYQB9V8	TI FLUID SYSTEMS PLC	300,000	£552,900	1.00%	N/A	N/A
B10RZP7	UNILEVER PLC	45,000	£1,795,275	3.24%	N/A	N/A
0692861	UNITE GROUP PLC	122,000	£1,103,490	1.99%	N/A	N/A
0929666	VITEC GROUP PLC	55,000	£660,000	1.19%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	870,000	£1,180,938	2.13%	N/A	N/A
0946580	WEIR GROUP PLC	54,500	£879,902	1.59%	N/A	N/A

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