

FRANKLIN TEMPLETON SHARIAH FUNDS

TEMPLETON SHARIAH GLOBAL EQUITY FUND

REPORTING FUND REPORT - 1 NOVEMBER 2015 to 31 OCTOBER 2016



| HMRC Ref No | Fund Name | Share Class | ISIN | Reporting Period | Statement under Regulation 92(1)(e)* | Excess of Reported Income per Unit in Base Currency | Base Currency | Fund Distribution Date | 01 November 2016 | | |
|-------------|--------------------------------------|--------------|--------------|-------------------------|--------------------------------------|---|---------------|------------------------|------------------------|----------|-----------|
| | | | | | | | | | Rate per share in Base | Base CCY | Dist Type |
| F0051-0003 | Templeton Shariah Global Equity Fund | I (acc) USD | LU0792757436 | 01/11/2015 - 31/10/2016 | Y | 0.1408 | USD | 30 April 2017 | N/A | USD | Acc |
| F0051-0004 | Templeton Shariah Global Equity Fund | A (acc) USD | LU0792757196 | 01/11/2015 - 31/10/2016 | Y | 0.0474 | USD | 30 April 2017 | N/A | USD | Acc |
| F0051-0008 | Templeton Shariah Global Equity Fund | A (acc) SGD | LU0889566641 | 01/11/2015 - 31/10/2016 | Y | 0.0344 | USD | 30 April 2017 | N/A | USD | Acc |
| F0051-0013 | Templeton Shariah Global Equity Fund | X (Ydis) USD | LU0979452504 | 01/11/2015 - 31/10/2016 | Y | 0.0018 | USD | 30 April 2017 | 0.1720 | USD | Ydis |
| F0051-0017 | Templeton Shariah Global Equity Fund | AS (acc) SGD | LU1267930813 | 01/11/2015 - 31/10/2016 | Y | 0.0389 | USD | 30 April 2017 | N/A | USD | Acc |

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund publication date.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Shariah Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. **The investment activities will be undertaken in accordance with the Shariah Guidelines. As a consequence, the performance of a Fund may possibly be lower than other investment funds that do not seek to strictly adhere to the Islamic investment criteria. The requirement to "purify" cash holdings or dividend income will likely result in payments being made to charities. The return to investors will be reduced by the amount of such payments.**

US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL. Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk.

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