



FTF - Franklin UK Corporate Bond Fund

February 28, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD676407	ABN AMRO BANK NV	700,000	£691,460	1.57%	1.38%	06/07/22
B5ZQ0P2	AMERICA MOVIL SAB DE CV	425,000	£548,369	1.24%	5.75%	06/28/30
B13B222	AMERICAN INTERNATIONAL GROUP INC	600,000	£663,396	1.51%	5.00%	04/26/23
B3VY1Y2	AMGEN INC	400,000	£485,674	1.10%	5.50%	12/07/26
BF10BD3	ANHEUSER-BUSCH INBEV SA/NV	400,000	£437,244	0.99%	4.00%	09/24/25
BF1Y1D5	ANNINGTON FUNDING PLC	600,000	£609,072	1.38%	3.94%	07/12/47
037833BJ8	APPLE INC	610,000	£659,794	1.50%	3.05%	07/31/29
BWD24D7	APT PIPELINES LTD	500,000	£519,360	1.18%	3.50%	03/22/30
DDD676406	AROUNDTOWN SA	550,000	£517,005	1.17%	3.00%	10/16/29
T05040AE9	ASSICURAZIONI GENERALI SPA	500,000	£515,425	1.17%	6.42%	02/08/68
00206RGE6	AT&T INC	600,000	£597,438	1.36%	2.90%	12/04/26
BSL0MC0	AXA SA	500,000	£536,300	1.22%	5.45%	03/04/68
B8FPRY8	BAE SYSTEMS PLC	700,000	£741,198	1.68%	4.13%	06/08/22
U0662KGZ8	BANK OF AMERICA CORP	600,000	£664,059	1.51%	6.13%	09/15/21
BF0LKS5	BARCLAYS PLC	500,000	£409,369	0.93%	2.00%	02/07/28
G088A2AL6	BAZALGETTE FINANCE PLC	700,000	£694,340	1.58%	2.38%	11/29/27
B89KPJ0	BHP BILLITON FINANCE LTD	500,000	£639,660	1.45%	4.30%	09/25/42
BJCZ6R4	BNP PARIBAS SA	400,000	£409,596	0.93%	3.38%	01/23/26
BDGPG89	BP CAPITAL MARKETS PLC	580,000	£569,649	1.29%	1.18%	08/12/23
B9580S9	BUPA FINANCE PLC	400,000	£430,984	0.98%	5.00%	04/25/23
BD8G5P0	CADENT FINANCE PLC	700,000	£637,168	1.45%	2.75%	09/22/46
BYVHXC0	CHANCELLOR MASTERS AND SCHOLARS OF THE UNIVERSIT	400,000	£374,328	0.85%	2.54%	12/08/17
B84QXJ9	CITIGROUP INC	400,000	£471,408	1.07%	5.15%	05/21/26
AU2917519	COMPASS GROUP PLC	200,000	£201,438	0.46%	2.00%	09/05/25
BMNB2M9	COOPERATIEVE RABOBANK UA	600,000	£666,048	1.51%	4.63%	05/23/29
BD9GVN9	CREDIT SUISSE GROUP AG	400,000	£384,424	0.87%	2.13%	09/12/25
B3FPFD8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	400,000	£603,912	1.37%	8.88%	11/27/28

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BDRJH43	DWR CYMRU FINANCING LTD	600,000	£595,968	1.35%	2.50%	03/31/36
7162721	EDF SA	400,000	£524,046	1.19%	5.88%	07/18/31
B6Q9TM7	EDF SA	400,000	£521,866	1.18%	5.50%	10/17/41
BJ3WD51	EDF SA	300,000	£299,679	0.68%	5.88%	07/22/67
BJ05S03	ENEL SPA	400,000	£426,136	0.97%	6.63%	09/15/76
BKXNHR1	GATWICK FUNDING LTD	400,000	£477,172	1.08%	4.63%	03/27/36
U369638K2	GENERAL ELECTRIC CO	560,000	£577,934	1.31%	4.88%	09/18/37
B8HMMT7	GLAXOSMITHKLINE CAPITAL PLC	400,000	£440,354	1.00%	3.38%	12/20/27
B7VNYD7	GLENCORE FINANCE EUROPE LTD	570,000	£628,496	1.43%	6.00%	04/03/22
BJ7BTL2	GOLDMAN SACHS GROUP INC	400,000	£436,536	0.99%	4.25%	01/29/26
B454DY9	HEATHROW FUNDING LTD	500,000	£716,237	1.63%	5.88%	05/13/43
5894242	HJ HEINZ FINANCE UK PLC	530,000	£636,238	1.44%	6.25%	02/18/30
BF3FPL2	HSBC HOLDINGS PLC	700,000	£681,996	1.55%	2.26%	11/13/26
B1HN6B1	HUTCHISON WHAMPOA FINANCE UK PLC	400,000	£492,194	1.12%	5.63%	11/24/26
B3L82J6	IBERDROLA FINANZAS S.A.	550,000	£682,492	1.55%	7.38%	01/29/24
BJCWXC9	ING GROEP NV	500,000	£505,155	1.15%	3.00%	02/18/26
7346053	INNOGY FINANCE BV	350,000	£458,953	1.04%	6.25%	06/03/30
5512878	ITALY GOVERNMENT INTERNATIONAL BOND	500,000	£572,172	1.30%	6.00%	08/04/28
7368808	KINGDOM OF BELGIUM GOVERNMENT INTERNATIONAL BOND	300,000	£423,969	0.96%	5.70%	05/28/32
B3MGZV2	LLOYDS BANK PLC	400,000	£504,968	1.15%	7.63%	04/22/25
B83MSH1	LONDON POWER NETWORKS PLC	600,000	£759,384	1.72%	6.13%	06/07/27
B04QWS5	METLIFE INC	600,000	£711,936	1.62%	5.38%	12/09/24
BYSXBS3	MONDELEZ INTERNATIONAL INC	500,000	£558,965	1.27%	4.50%	12/03/35
BYXYH61	MOTABILITY OPERATIONS GROUP PLC	600,000	£591,282	1.34%	2.38%	03/14/32
BD0N4W9	NATIONAL AUSTRALIA BANK LTD	500,000	£496,262	1.13%	1.13%	11/10/22
0424570	NATIONAL WESTMINSTER BANK PLC	600,000	£661,368	1.50%	6.50%	09/07/21
5379772	NORTHERN POWERGRID HOLDINGS CO	470,000	£563,802	1.28%	7.25%	12/15/22
B3FHGR5	ORANGE SA	300,000	£438,174	0.99%	8.13%	11/20/28
BFMTX88	PINNACLE BIDCO PLC	100,000	£101,674	0.23%	6.38%	02/15/25
B503K58	PRUDENTIAL PLC	650,000	£664,995	1.51%	11.38%	05/29/39
BGNKKR5	PRUDENTIAL PLC	400,000	£416,516	0.95%	5.63%	10/20/51
B03B195	RABOBANK CAPITAL FUNDING TRUST IV	500,000	£515,450	1.17%	5.56%	12/31/67
BSP64W8	SKY LTD	400,000	£456,402	1.04%	4.00%	11/26/29
BW0FQM2	SSE PLC	500,000	£500,985	1.14%	3.88%	09/10/67
BZ6CSQ6	SWEDBANK AB	500,000	£493,372	1.12%	1.25%	12/29/21
B0X2G48	TELEFONICA EMISIONES SA	400,000	£465,544	1.06%	5.38%	02/02/26
DDD656031	TIME WARNER CABLE LLC	225,000	£261,486	0.59%	5.75%	06/02/31
F93777BH6	TOTAL CAPITAL INTERNATIONAL SA	500,000	£501,517	1.14%	1.75%	07/07/25

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Q9158H5P6	TOYOTA FINANCE AUSTRALIA LTD	500,000	£499,925	1.13%	1.63%	07/11/22
BDFK8	UBS AG LONDON	700,000	£696,573	1.58%	1.25%	12/10/20
B646050	U K TREASURY NOTE/BOND	200,000	£290,310	0.66%	4.25%	12/07/40
B6RNH57	U K TREASURY NOTE/BOND	400,000	£603,040	1.37%	3.75%	07/22/52
B7Z5365	U K TREASURY NOTE/BOND	600,000	£634,620	1.44%	2.25%	09/07/23
BN65R31	U K TREASURY NOTE/BOND	200,000	£269,780	0.61%	3.50%	01/22/45
BKRWWW1	UNITED MEXICAN STATES	700,000	£694,631	1.58%	5.63%	03/19/14
BJT2T79	VERIZON COMMUNICATIONS INC	600,000	£719,208	1.63%	4.75%	02/17/34
B1L65T7	WALMART INC	400,000	£554,510	1.26%	4.88%	01/19/39
BG0PWC2	WELLCOME TRUST LTD/THE	400,000	£374,128	0.85%	2.52%	02/07/18
U9T116AD2	WELLS FARGO & CO	650,000	£712,562	1.62%	3.50%	09/12/29
B4X7ZQ6	WESTERN POWER DISTRIBUTION EAST MIDLANDS	600,000	£673,515	1.53%	5.25%	01/17/23
BD0XQG7	WESTFIELD AMERICA MANAGEMENT LTD	400,000	£392,854	0.89%	2.63%	03/30/29
BF7TY02	WESTPAC BANKING CORP	500,000	£491,410	1.12%	1.00%	06/30/23

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Franklin Templeton Investment Management Limited
Cannon Place, 78 Cannon Street,
London, EC4N 6HL

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