

## UK REPORTABLE INCOME FOR THE FINANCIAL YEAR TO 30 APRIL 2017

FEMDOF has been granted UK Reporting Fund status for the financial year to 30 April 2017. UK tax paying investors will be subject to UK income tax on distributions received from FEMDOF and on any "UK Reportable Income" that is not distributed.

"UK Reportable Income" is the total net income earned by the fund calculated under UK generally accepted accounting practice. The excess reportable income and the distributions per share are stated in the table below in the **Fund currency of US dollars**.

Share Class Name	Date	Class A (dis) USD	Class B (dis) CHF	Class C (dis) GBP	Class D (dis) EUR
Fund currency		USD	USD	USD	USD
Distribution	28/10/16	\$ 0.5341	\$ 0.5480	\$ 0.4605	\$ 0.4233
Distribution	28/04/17	\$ 0.5309	\$ 0.5289	\$ 0.4177	\$ 0.4056
Excess reportable income	31/10/17	\$ 0.1210	\$ 0.1062	\$ 0.0690	\$ 0.0803

FEMDOF remains a UK Reporting Fund as of 31 October 2017 and the fund distribution date for the excess reportable income is 31 October 2017.

## UK TAX TREATMENT OF DISTRIBUTIONS AND EXCESS REPORTABLE INCOME

FEMDOF is classified as a bond fund for UK tax purposes. The excess reportable income and distributions are interest distributions and do not qualify for a notional tax credit.

## SALE OR REDEMPTION OF SHARES

Any sale or redemption of shares will be subject to UK Capital Gains Tax rules for all periods that FEMDOF retains UK Reporting Fund status.

If you are uncertain of your UK tax position we recommend that you seek professional advice.