

FRANKLIN TEMPLETON INVESTMENT FUNDS

Franklin High Yield Fund

									08 August 2016		
HMRC Ref No	Fund name	Share class	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	Rate per share in Base	Base CCY	Dist Type
F0020-0150	Franklin High Yield Fund	A (Acc) USD	LU0131126228	01/07/16 to 30/06/17	Yes	0.7739	USD	31 December 2017	N/A	USD	Acc
F0020-0174	Franklin High Yield Fund	A (Mdis) USD	LU0065014192	01/07/16 to 30/06/17	Yes	0.0000	USD	31 December 2017	0.0300	USD	Dis
F0020-0176	Franklin High Yield Fund	B (Mdis) USD	LU0098868697	01/07/16 to 30/06/17	Yes	0.0000	USD	31 December 2017	0.0300	USD	Dis
F0020-0423	Franklin High Yield Fund	I (Acc) EUR-H1	LU0727124397	01/07/16 to 30/06/17	Yes	0.7677	USD	31 December 2017	N/A	USD	Acc
F0020-0149	Franklin High Yield Fund	I (Acc) USD	LU0366776432	01/07/16 to 30/06/17	Yes	0.8900	USD	31 December 2017	N/A	USD	Acc
F0020-0157	Franklin High Yield Fund	I (Mdis) USD	LU0152908892	01/07/16 to 30/06/17	Yes	0.0000	USD	31 December 2017	0.0470	USD	Dis
F0020-0816	Franklin High Yield Fund	Y (Mdis) USD	LU1244548910	01/07/16 to 30/06/17	Yes	0.0000	USD	31 December 2017	0.0460	USD	Dis
F0020-0333	Franklin High Yield Fund	Z (Mdis) USD	LU0563143188	01/07/16 to 30/06/17	Yes	0.0000	USD	31 December 2017	0.0440	USD	Dis
F0020-0949	Franklin High Yield Fund	W (Mdis) USD	LU1586275155	07/04/17 to 30/06/17	Yes	0.0000	USD	31 December 2017	N/A	USD	Dis
F0020-0700	Franklin High Yield Fund	X (Acc) USD	LU0997716740	01/07/16 to 10/03/17	Yes	0.4024	USD	31 December 2017	N/A	USD	Acc

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

08 September 2016			10 October 2016			08 November 2016			08 December 2016			09 January 2017			08 February 2017			08 March 2017		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0320	USD	Dis	0.0330	USD	Dis	0.0320	USD	Dis	0.0300	USD	Dis	0.0300	USD	Dis	0.0280	USD	Dis	0.0300	USD	Dis
0.0310	USD	Dis	0.0330	USD	Dis	0.0310	USD	Dis	0.0300	USD	Dis	0.0290	USD	Dis	0.0280	USD	Dis	0.0290	USD	Dis
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0500	USD	Dis	0.0540	USD	Dis	0.0490	USD	Dis	0.0480	USD	Dis	0.0470	USD	Dis	0.0450	USD	Dis	0.0470	USD	Dis
0.0480	USD	Dis	0.0520	USD	Dis	0.0480	USD	Dis	0.0470	USD	Dis	0.0450	USD	Dis	0.0430	USD	Dis	0.0460	USD	Dis
0.0470	USD	Dis	0.0500	USD	Dis	0.0470	USD	Dis	0.0440	USD	Dis	0.0450	USD	Dis	0.0420	USD	Dis	0.0440	USD	Dis
N/A	USD	Dis	N/A	USD	Dis	N/A	USD	Dis	N/A	USD	Dis	N/A	USD	Dis	N/A	USD	Dis	N/A	USD	Dis
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund.

US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklin templeton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL. Issued by Franklin Templeton Investment Management Limited.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklin templeton.co.uk.

© Copyright 2017. Franklin Templeton Investments. All rights reserved.

10 April 2017			08 May 2017			08 June 2017			10 July 2017		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0300	USD	Dis	0.0300	USD	Dis	0.0300	USD	Dis	0.0310	USD	Dis
0.0300	USD	Dis	0.0290	USD	Dis	0.0300	USD	Dis	0.0300	USD	Dis
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0480	USD	Dis	0.0480	USD	Dis	0.0480	USD	Dis	0.0500	USD	Dis
0.0460	USD	Dis	0.0470	USD	Dis	0.0460	USD	Dis	0.0480	USD	Dis
0.0450	USD	Dis	0.0440	USD	Dis	0.0450	USD	Dis	0.0470	USD	Dis
N/A	USD	Dis	0.0370	USD	Dis	0.0490	USD	Dis	0.0510	USD	Dis
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund.

US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL. Issued by Franklin Templeton Investment Management Limited.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk.

© Copyright 2017. Franklin Templeton Investments. All rights reserved.