

FRANKLIN TEMPLETON INVESTMENT FUNDS

Franklin NextStep Conservative Fund

									08 August 2016		
HMRC Ref No	Fund name	Share class	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	Rate per share in Base	Base CCY	Dist Type
F0020-0854	Franklin NextStep Conservative Fund	A (Acc) USD	LU1350352891	01/07/16 to 30/06/17	Yes	0.1458	USD	31 December 2017	N/A	USD	Acc
F0020-0856	Franklin NextStep Conservative Fund	A (Mdis) USD	LU1350353352	01/07/16 to 30/06/17	Yes	0.0000	USD	31 December 2017	0.0170	USD	Dis
F0020-0881	Franklin NextStep Conservative Fund	W (Mdis) EUR-H1	LU1402199324	01/07/16 to 30/06/17	Yes	0.0122	USD	31 December 2017	0.0177	USD	Dis
F0020-0855	Franklin NextStep Conservative Fund	W (Mdis) GBP-H1	LU1350353196	01/07/16 to 30/06/17	Yes	0.0000	USD	31 December 2017	0.0235	USD	Dis
F0020-0880	Franklin NextStep Conservative Fund	W (Mdis) USD	LU1402199241	01/07/16 to 30/06/17	Yes	0.0000	USD	31 December 2017	0.0170	USD	Dis

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

08 September 2016			10 October 2016			08 November 2016			08 December 2016			09 January 2017			08 February 2017			08 March 2017		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0100	USD	Dis	0.0110	USD	Dis	0.0100	USD	Dis	0.0180	USD	Dis	0.0100	USD	Dis	0.0200	USD	Dis	0.0110	USD	Dis
0.0112	USD	Dis	0.0112	USD	Dis	0.0110	USD	Dis	0.0194	USD	Dis	0.0105	USD	Dis	0.0182	USD	Dis	0.0116	USD	Dis
0.0147	USD	Dis	0.0137	USD	Dis	0.0136	USD	Dis	0.0227	USD	Dis	0.0123	USD	Dis	0.0238	USD	Dis	0.0146	USD	Dis
0.0100	USD	Dis	0.0100	USD	Dis	0.0090	USD	Dis	0.0180	USD	Dis	0.0100	USD	Dis	0.0180	USD	Dis	0.0110	USD	Dis

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The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund.

US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4A 6HL. Issued by Franklin Templeton Investment Management Limited.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 305, Email: enquiries@franklintempleton.co.uk.

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10 April 2017			08 May 2017			08 June 2017			10 July 2017		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0160	USD	Dis	0.0120	USD	Dis	0.0160	USD	Dis	0.0130	USD	Dis
0.0170	USD	Dis	0.0121	USD	Dis	0.0169	USD	Dis	0.0137	USD	Dis
0.0198	USD	Dis	0.0156	USD	Dis	0.0207	USD	Dis	0.0168	USD	Dis
0.0160	USD	Dis	0.0110	USD	Dis	0.0160	USD	Dis	0.0130	USD	Dis