

**FRANKLIN TEMPLETON INVESTMENT FUNDS**

**Franklin European Corporate Bond Fund**

|                |                                       |              |              |                      |  |   |          |                        | 08 August 2016               |          |           |
|----------------|---------------------------------------|--------------|--------------|----------------------|--|---|----------|------------------------|------------------------------|----------|-----------|
| HMRC<br>Ref No | Fund name                             | Share class  | ISIN         | Reporting Period     | Statement<br>Under<br>Regulation<br>92(1)(e) * | Excess of<br>Reported<br>Income per Unit<br>in Base CCY | Base CCY | Fund Distribution Date | Rate per<br>share in<br>Base | Base CCY | Dist Type |
| F0020-0100     | Franklin European Corporate Bond Fund | A (Acc) EUR  | LU0496369546 | 01/07/16 to 30/06/17 | Yes  | 0.0458  | EUR      | 31 December 2017       | N/A                          | EUR      | Acc       |
| F0020-0083     | Franklin European Corporate Bond Fund | A (Ydis) EUR | LU0496369892 | 01/07/16 to 30/06/17 | Yes  | 0.0000  | EUR      | 31 December 2017       | N/A                          | EUR      | Dis       |
| F0020-0102     | Franklin European Corporate Bond Fund | I (Acc) EUR  | LU0496370122 | 01/07/16 to 30/06/17 | Yes  | 0.1279  | EUR      | 31 December 2017       | N/A                          | EUR      | Acc       |
| F0020-0108     | Franklin European Corporate Bond Fund | I (Ydis) EUR | LU0496370478 | 01/07/16 to 30/06/17 | Yes  | 0.0000  | EUR      | 31 December 2017       | N/A                          | EUR      | Dis       |
| F0020-0107     | Franklin European Corporate Bond Fund | N (Ydis) EUR | LU0496370809 | 01/07/16 to 30/06/17 | Yes  | 0.0000  | EUR      | 31 December 2017       | N/A                          | EUR      | Dis       |
| F0020-0739     | Franklin European Corporate Bond Fund | W (Acc) EUR  | LU1065170612 | 01/07/16 to 30/06/17 | Yes  | 0.1973  | EUR      | 31 December 2017       | N/A                          | EUR      | Acc       |
| F0020-0818     | Franklin European Corporate Bond Fund | Y (Mdis) EUR | LU1244549132 | 01/07/16 to 30/06/17 | Yes  | 0.0000  | EUR      | 31 December 2017       | 0.0170                       | EUR      | Dis       |

\* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

| 08 September 2016      |          |           | 10 October 2016        |          |           | 08 November 2016       |          |           | 08 December 2016       |          |           | 09 January 2017        |          |           | 08 February 2017       |          |           | 08 March 2017          |          |           |
|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|
| Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type |
| N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       |
| N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       |
| N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       |
| N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       |
| N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       |
| N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       |
| 0.0180                 | EUR      | Dis       | 0.0160                 | EUR      | Dis       | 0.0180                 | EUR      | Dis       | 0.0160                 | EUR      | Dis       | 0.0160                 | EUR      | Dis       | 0.0160                 | EUR      | Dis       | 0.0160                 | EUR      | Dis       |

| 10 April 2017          |          |           | 08 May 2017            |          |           | 08 June 2017           |          |           | 03 July 2017           |          |           | 10 July 2017           |          |           |
|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|
| Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type |
| N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       |
| N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | 0.2130                 | EUR      | Dis       | N/A                    | EUR      | Dis       |
| N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       |
| N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | 0.2140                 | EUR      | Dis       | N/A                    | EUR      | Dis       |
| N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | N/A                    | EUR      | Dis       | 0.2100                 | EUR      | Dis       | N/A                    | EUR      | Dis       |
| N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       | N/A                    | EUR      | Acc       |
| 0.0160                 | EUR      | Dis       | 0.0150                 | EUR      | Dis       | 0.0160                 | EUR      | Dis       | N/A                    | EUR      | Dis       | 0.0140                 | EUR      | Dis       |