

Calendar Year 2017

Class of Instrument	Interest rates derivatives - Futures and options admitted to trading on a trading venue		
Notification if <1 average trade per business day in the previous year	Y		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
JP MORGAN CHASE BANK NA (7H6GLXDRUGQFU57RNE97)	67.2%	70.8%	0.0%
JP MORGAN SECURITIES PLC (K6Q0W1PS1L1O4IQL9C32)	26.3%	21.6%	0.0%
BANQUE PICTET CIE SA (4LCYDN74UCFU5VPM4774)	3.4%	4.7%	0.0%
CITIBANK NA LONDON (E57ODZWZ7FF32TWEFA76)	3.1%	2.6%	0.0%
Franklin Templeton Svcs LLC (549300DFD0POOJZ42788)	0.0%	0.3%	0.0%

Important Information

FOR EXISTING INVESTORS ONLY, THIS FUND IS NOT REGISTERED FOR DISTRIBUTION IN THE UK AND IS AVAILABLE ON A PRIVATE PLACEMENT BASIS ONLY. This Fund should not be promoted or materials distributed.

Copyright © 2018 Franklin Templeton Investments. All rights reserved.

This document is intended to be of general interest only and does not constitute legal or tax advice, nor is it an offer for shares or an invitation to apply for shares. Investments entail risks. **The value of investments and any income received from them can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator, nor a guarantee of future performance.**

Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.