

FRANKLIN TEMPLETON INVESTMENT FUNDS

Franklin NextStep Growth Fund

										Tuesday, August 8, 2017		
HMRC Ref No	Fund name	Share class	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	Rate per share in Base	Base CCY	Dist Type	
F0020-0857	Franklin NextStep Growth Fund	A (Acc) USD	LU1350353436	01/07/17 to 30/06/18	Yes	0.1024	USD	31-December-2018	N/A	USD	Acc	
F0020-0859	Franklin NextStep Growth Fund	A (Mdis) USD	LU1350353865	01/07/17 to 30/06/18	Yes	0.0000	USD	31-December-2018	0.0080	USD	Dis	
F0020-0884	Franklin NextStep Growth Fund	W (Mdis) USD	LU1402199753	01/07/17 to 30/06/18	Yes	0.0302	USD	31-December-2018	0.0080	USD	Dis	
F0020-0885	Franklin NextStep Growth Fund	W (Mdis) EUR-H1	LU1402199837	01/07/17 to 30/06/18	Yes	0.0000	USD	31-December-2018	0.0083	USD	Dis	
F0020-0858	Franklin NextStep Growth Fund	W (Mdis) GBP-H1	LU1350353600	01/07/17 to 30/06/18	Yes	0.0599	USD	31-December-2018	0.0104	USD	Dis	

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk

Issued by Franklin Templeton Investment Management Limited.

© 2018. Franklin Templeton Investments. All rights reserved.

Friday, September 8, 2017			Monday, October 9, 2017			Wednesday, November 8, 2017			Friday, December 8, 2017			Tuesday, January 9, 2018			Thursday, February 8, 2018			Thursday, March 8, 2018		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0070	USD	Dis	0.0100	USD	Dis	0.0050	USD	Dis	0.0060	USD	Dis	0.0080	USD	Dis	0.0150	USD	Dis	0.0060	USD	Dis
0.0060	USD	Dis	0.0100	USD	Dis	0.0050	USD	Dis	0.0050	USD	Dis	0.0080	USD	Dis	0.0140	USD	Dis	0.0060	USD	Dis
0.0084	USD	Dis	0.0106	USD	Dis	0.0058	USD	Dis	0.0059	USD	Dis	0.0084	USD	Dis	0.0160	USD	Dis	0.0074	USD	Dis
0.0092	USD	Dis	0.0118	USD	Dis	0.0079	USD	Dis	0.0081	USD	Dis	0.0095	USD	Dis	0.0208	USD	Dis	0.0083	USD	Dis

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk

Issued by Franklin Templeton Investment Management Limited.

© 2018. Franklin Templeton Investments. All rights reserved.

Monday, April 9, 2018			Tuesday, May 8, 2018			Friday, June 8, 2018			Monday, July 9, 2018		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0100	USD	Dis	0.0090	USD	Dis	0.0150	USD	Dis	0.0140	USD	Dis
0.0090	USD	Dis	0.0080	USD	Dis	0.0150	USD	Dis	0.0140	USD	Dis
0.0111	USD	Dis	0.0095	USD	Dis	0.0177	USD	Dis	0.0153	USD	Dis
0.0141	USD	Dis	0.0122	USD	Dis	0.0215	USD	Dis	0.0199	USD	Dis

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk

Issued by Franklin Templeton Investment Management Limited.

© 2018. Franklin Templeton Investments. All rights reserved.