

FRANKLIN TEMPLETON INVESTMENT FUNDS

Franklin K2 Long Short Credit Fund



| HMRC Ref No | Fund name | Share class | ISIN | Reporting Period | Statement Under Regulation 92(1)(e) * | Excess of Reported Income per Unit in Base CCY | Base CCY | Fund Distribution Date | August 7, 2017 | | |
|-------------|------------------------------------|----------------|--------------|----------------------|---------------------------------------|--|----------|------------------------|------------------------|----------|-----------|
| | | | | | | | | | Rate per share in Base | Base CCY | Dist Type |
| F0020-0916 | Franklin K2 Long Short Credit Fund | Z (acc) USD | LU1446804210 | 01/07/17 to 30/06/18 | Yes | 0.2566 | USD | 31st December 2018 | N/A | USD | Acc |
| F0020-0917 | Franklin K2 Long Short Credit Fund | A (acc) USD | LU1446804301 | 01/07/17 to 30/06/18 | Yes | 0.1631 | USD | 31st December 2018 | N/A | USD | Acc |
| F0020-0919 | Franklin K2 Long Short Credit Fund | A (Ydis) USD | LU1446804566 | 01/07/17 to 30/06/18 | Yes | 0.0059 | USD | 31st December 2018 | N/A | USD | Dis |
| F0020-0920 | Franklin K2 Long Short Credit Fund | A (Mdis) USD | LU1446804640 | 01/07/17 to 30/06/18 | Yes | 0.0076 | USD | 31st December 2018 | 0.0100 | USD | Dis |
| F0020-0921 | Franklin K2 Long Short Credit Fund | I (acc) USD | LU1446804996 | 01/07/17 to 30/06/18 | Yes | 0.2929 | USD | 31st December 2018 | N/A | USD | Acc |
| F0020-0924 | Franklin K2 Long Short Credit Fund | W (acc) GBP-H1 | LU1446805456 | 01/07/17 to 30/06/18 | Yes | 0.0000 | USD | 31st December 2018 | N/A | USD | Acc |
| F0020-0925 | Franklin K2 Long Short Credit Fund | I (acc) GBP-H1 | LU1446805530 | 01/07/17 to 30/06/18 | Yes | 0.0000 | USD | 31st December 2018 | N/A | USD | Acc |
| F0020-0918 | Franklin K2 Long Short Credit Fund | A (Ydis) EUR | LU1446804483 | 01/07/17 to 30/06/18 | Yes | 0.0109 | USD | 31st December 2018 | N/A | USD | Dis |
| F0020-0922 | Franklin K2 Long Short Credit Fund | A (acc) EUR-H1 | LU1446805027 | 01/07/17 to 30/06/18 | Yes | 0.0000 | USD | 31st December 2018 | N/A | USD | Acc |
| F0020-0923 | Franklin K2 Long Short Credit Fund | I (acc) EUR-H1 | LU1446805373 | 01/07/17 to 30/06/18 | Yes | 0.4386 | USD | 31st December 2018 | N/A | USD | Acc |
| F0020-0926 | Franklin K2 Long Short Credit Fund | W (acc) EUR-H1 | LU1446805613 | 01/07/17 to 30/06/18 | Yes | 0.0000 | USD | 31st December 2018 | N/A | USD | Acc |
| F0020-0970 | Franklin K2 Long Short Credit Fund | W (acc) USD | LU1626021106 | 01/07/17 to 30/06/18 | Yes | 0.2092 | USD | 31st December 2018 | N/A | USD | Acc |

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

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| September 8, 2017 | | | October 9, 2017 | | | November 8, 2017 | | | December 8, 2017 | | | January 9, 2018 | | | February 8, 2018 | | | March 8, 2018 | | |
|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|
| Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis |
| N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis |
| 0.0130 | USD | Dis | 0.0040 | USD | Dis | 0.0110 | USD | Dis | 0.0150 | USD | Dis | 0.0070 | USD | Dis | 0.0140 | USD | Dis | 0.0230 | USD | Dis |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |

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| April 9, 2018 | | | May 8, 2018 | | | June 8, 2018 | | | July 2, 2018 | | | July 9, 2018 | | |
|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|------------------------|----------|-----------|
| Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type | Rate per share in Base | Base CCY | Dist Type |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis |
| N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | 0.1380 | USD | Dis | N/A | USD | Dis |
| 0.0060 | USD | Dis | 0.0180 | USD | Dis | 0.0120 | USD | Dis | N/A | USD | Dis | 0.0040 | USD | Dis |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Dis | N/A | USD | Dis | N/A | USD | Dis | 0.1500 | USD | Dis | N/A | USD | Dis |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |
| N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc | N/A | USD | Acc |

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