

FRANKLIN TEMPLETON INVESTMENT FUNDS

Franklin High Yield Fund

										Tuesday, August 8, 2017		
HMRC Ref No	Fund name	Share class	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	Rate per share in Base	Base CCY	Dist Type	
F0020-0174	Franklin High Yield Fund	A (Mdis) USD	LU0065014192	01/07/17 to 30/06/18	Yes	0.0000	USD	31-December-2018	0.0300	USD	Dis	
F0020-0176	Franklin High Yield Fund	B (Mdis) USD	LU0098868697	01/07/17 to 30/06/18	Yes	0.0000	USD	31-December-2018	0.0300	USD	Dis	
F0020-0157	Franklin High Yield Fund	I (Mdis) USD	LU0152908892	01/07/17 to 30/06/18	Yes	0.0000	USD	31-December-2018	0.0480	USD	Dis	
F0020-0149	Franklin High Yield Fund	I (Acc) USD	LU0366776432	01/07/17 to 30/06/18	Yes	1.2380	USD	31-December-2018	N/A	USD	Acc	
F0020-0981	Franklin High Yield Fund	A (Acc) EUR	LU1691812256	20/10/17 to 30/06/18	Yes	0.5775	USD	31-December-2018	N/A	USD	Acc	
F0020-0150	Franklin High Yield Fund	A (Acc) USD	LU0131126228	01/07/17 to 30/06/18	Yes	0.8863	USD	31-December-2018	N/A	USD	Acc	
F0020-0333	Franklin High Yield Fund	Z (Mdis) USD	LU0563143188	01/07/17 to 30/06/18	Yes	0.0000	USD	31-December-2018	0.0450	USD	Dis	
F0020-0949	Franklin High Yield Fund	W (Mdis) USD	LU1586275155	01/07/17 to 30/06/18	Yes	0.0000	USD	31-December-2018	0.0490	USD	Dis	
F0020-0816	Franklin High Yield Fund	Y (Mdis) USD	LU1244548910	01/07/17 to 30/06/18	Yes	0.0000	USD	31-December-2018	0.0470	USD	Dis	
F0020-0423	Franklin High Yield Fund	I (Acc) EUR-H1	LU0727124397	01/07/17 to 30/06/18	Yes	0.7068	USD	31-December-2018	N/A	USD	Acc	

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk

Issued by Franklin Templeton Investment Management Limited.

© 2018. Franklin Templeton Investments. All rights reserved.

Friday, September 8, 2017			Monday, October 9, 2017			Wednesday, November 8, 2017			Friday, December 8, 2017			Tuesday, January 9, 2018			Thursday, February 8, 2018			Thursday, March 8, 2018		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
0.0300	USD	Dis	0.0300	USD	Dis	0.0310	USD	Dis	0.0330	USD	Dis	0.0300	USD	Dis	0.0290	USD	Dis	0.0290	USD	Dis
0.0290	USD	Dis	0.0290	USD	Dis	0.0300	USD	Dis	0.0320	USD	Dis	0.0290	USD	Dis	0.0290	USD	Dis	0.0270	USD	Dis
0.0480	USD	Dis	0.0470	USD	Dis	0.0490	USD	Dis	0.0520	USD	Dis	0.0480	USD	Dis	0.0470	USD	Dis	0.0460	USD	Dis
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0440	USD	Dis	0.0450	USD	Dis	0.0460	USD	Dis	0.0480	USD	Dis	0.0450	USD	Dis	0.0440	USD	Dis	0.0430	USD	Dis
0.0480	USD	Dis	0.0500	USD	Dis	0.0500	USD	Dis	0.0520	USD	Dis	0.0490	USD	Dis	0.0480	USD	Dis	0.0470	USD	Dis
0.0460	USD	Dis	0.0470	USD	Dis	0.0460	USD	Dis	0.0510	USD	Dis	0.0470	USD	Dis	0.0450	USD	Dis	0.0450	USD	Dis
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk

Issued by Franklin Templeton Investment Management Limited.

© 2018. Franklin Templeton Investments. All rights reserved.

Monday, April 9, 2018			Tuesday, May 8, 2018			Friday, June 8, 2018			Monday, July 9, 2018		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
0.0290	USD	Dis	0.0290	USD	Dis	0.0300	USD	Dis	0.0300	USD	Dis
0.0280	USD	Dis	0.0290	USD	Dis	0.0280	USD	Dis	0.0290	USD	Dis
0.0460	USD	Dis	0.0470	USD	Dis	0.0480	USD	Dis	0.0480	USD	Dis
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0430	USD	Dis	0.0440	USD	Dis	0.0440	USD	Dis	0.0450	USD	Dis
0.0460	USD	Dis	0.0480	USD	Dis	0.0480	USD	Dis	0.0490	USD	Dis
0.0450	USD	Dis	0.0460	USD	Dis	0.0460	USD	Dis	0.0470	USD	Dis
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. Where a fund invests in a specific sector, market cap or geographical area, the returns may be more volatile than a more diversified fund. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

There is no guarantee that the Fund will achieve its objective. Please consult your financial adviser before deciding to invest. A copy of the latest prospectus, and if available for this product the Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.franklintempleton.co.uk or can be obtained, free of charge, from Franklin Templeton Investment Management Limited, Cannon Place, 78 Cannon Street, London EC4N 6HL.

Authorised and regulated by the Financial Conduct Authority. Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk

Issued by Franklin Templeton Investment Management Limited.

© 2018. Franklin Templeton Investments. All rights reserved.