

FRANKLIN TEMPLETON INVESTMENT FUNDS
Templeton Global High Yield Fund

HMRC Ref No	Fund name	Share class	ISIN	Reporting Period	Statement Under Regulation 92(1)(e) *	Excess of Reported Income per Unit in Base CCY	Base CCY	Fund Distribution Date	08 August 2019			09 September 2019			08 October 2019		
									Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
F0020-0478	Templeton Global High Yield Fund	I (Acc) EUR	LU0300744595	01/07/19 to 30/06/20	Yes	1.1706	USD	31-December-2020	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
F0020-0472	Templeton Global High Yield Fund	A (Acc) EUR	LU0300743944	01/07/19 to 30/06/20	Yes	0.9131	USD	31-December-2020	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
F0020-0453	Templeton Global High Yield Fund	A (Acc) USD	LU0300740767	01/07/19 to 30/06/20	Yes	0.7949	USD	31-December-2020	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
F0020-0474	Templeton Global High Yield Fund	A (Mdis) USD	LU0300741062	01/07/19 to 30/06/20	Yes	0.0000	USD	31-December-2020	0.0530	USD	Dis	0.0560	USD	Dis	0.0470	USD	Dis
F0020-0476	Templeton Global High Yield Fund	A (Mdis) EUR	LU0300744165	01/07/19 to 30/06/20	Yes	0.0000	USD	31-December-2020	0.0538	USD	Dis	0.0562	USD	Dis	0.0472	USD	Dis

* The Fund remains a reporting fund for the purposes of the Regulations as at the Fund Publication date

This material is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-registered SICAV ("the Fund").

FTIF investment returns and principal values will change with market conditions. The value of investments and any income received from them can go down as well as up, and you may get back less than you invested. There is no guarantee that the Fund will achieve its objective. For a copy of the latest prospectus, the relevant KIID, the annual report and semi-annual report, or for more information please visit our website www.franklintempleton.co.uk. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

Issued by Franklin Templeton Investment Management Limited (FTIML), registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. Tel +44 (0)20 7073 8500. Authorized and regulated in the United Kingdom by the Financial Conduct Authority.

08 November 2019			09 December 2019			09 January 2020			10 February 2020			09 March 2020		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0410	USD	Dis	0.0460	USD	Dis	0.0460	USD	Dis	0.0460	USD	Dis	0.0420	USD	Dis
0.0398	USD	Dis	0.0464	USD	Dis	0.0456	USD	Dis	0.0460	USD	Dis	0.0441	USD	Dis

This material is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-registered SICAV ("the Fund").

FTIF investment returns and principal values will change with market conditions. The value of investments and any income received from them can go down as well as up, and you may get back less than you invested. There is no guarantee that the Fund will achieve its objective. For a copy of the latest prospectus, the relevant KIID, the annual report and semi-annual report, or for more information please visit our website www.franklintempleton.co.uk. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

Issued by Franklin Templeton Investment Management Limited (FTIML), registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. Tel +44 (0)20 7073 8500. Authorized and regulated in the United Kingdom by the Financial Conduct Authority.

08 April 2020			08 May 2020			08 June 2020			08 July 2020		
Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type	Rate per share in Base	Base CCY	Dist Type
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc	N/A	USD	Acc
0.0410	USD	Dis	0.0360	USD	Dis	0.0320	USD	Dis	0.0320	USD	Dis
0.0393	USD	Dis	0.0357	USD	Dis	0.0327	USD	Dis	0.0316	USD	Dis

This material is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-registered SICAV ("the Fund").

FTIF investment returns and principal values will change with market conditions. The value of investments and any income received from them can go down as well as up, and you may get back less than you invested. There is no guarantee that the Fund will achieve its objective. For a copy of the latest prospectus, the relevant KIID, the annual report and semi-annual report, or for more information please visit our website www.franklintempleton.co.uk. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors.

Issued by Franklin Templeton Investment Management Limited (FTIML), registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. Tel +44 (0)20 7073 8500. Authorized and regulated in the United Kingdom by the Financial Conduct Authority.