

FTF Royce US Smaller Companies Fund

W (acc): GB00BP9LKJ73
Small Cap | Factsheet as of 31 October 2025

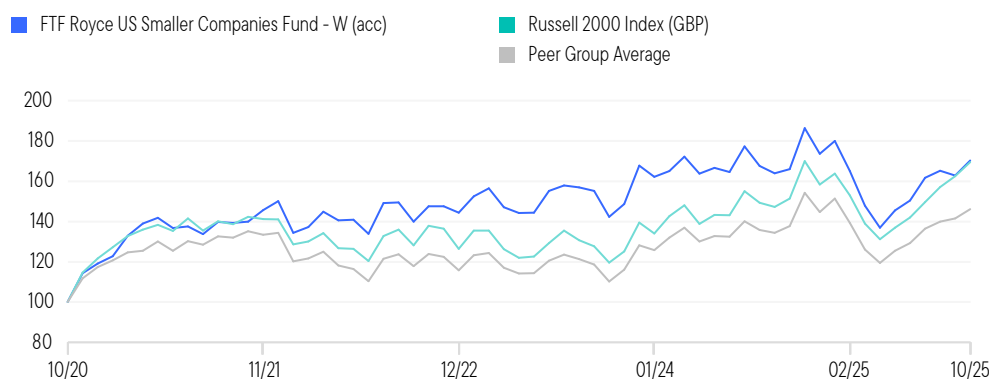
This is a marketing communication.

Investment Overview

The Fund aims to increase in value through investment growth over periods of five years or more after all fees and costs are deducted. There is no guarantee that the Fund will achieve its objective over this or any other time period. Capital invested is at risk and you may get back less than you paid in.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	10/24	10/23	10/22	10/21	10/20	10/19	10/18	10/17	10/16	10/15
	10/25	10/24	10/23	10/22	10/21	10/20	10/19	10/18	10/17	10/16
W (acc)	2.51	16.64	-3.57	5.47	39.98	-6.10	9.61	2.46	16.01	27.76
Benchmark (GBP)	11.96	26.55	-13.24	-3.02	42.25	-0.06	3.59	5.85	17.54	31.70
Peer Group Average	6.27	24.85	-10.78	-8.39	35.35	9.35	9.34	7.35	16.01	28.85

Total Returns (%)

	Cumulative							Average Annual			Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
W (acc)	4.55	5.24	-1.93	2.51	15.29	70.22	560.26	4.86	11.22	9.13	29/3/2004
Benchmark (GBP)	4.32	13.29	7.13	11.96	22.91	69.57	689.46	7.12	11.14	10.04	—
Peer Group Average	3.31	7.23	1.11	6.27	18.37	46.78	710.97	5.78	7.98	10.18	—
Quartile Ranking	1	3	3	3	3	1	—	3	1	—	—

Performance details are in the fund's base currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

The W (acc) share class launched on 23/09/2022. Performance data prior to this date was for the X ACC share class launched on 29/03/2004 of a predecessor fund, which had equal or higher annual charges.



Fund Overview

Umbrella	Franklin Templeton Funds
Fund Base Currency	GBP
Fund Inception Date	23/09/2022
Share Class Inception Date	23/09/2022
Share class codes	W (acc)
ISIN	GB00BP9LKJ73
Sedol	BP9LKJ7
IA Sector Peer Group	North American Smaller Companies
Minimum Investment	GBP 1000

Benchmark(s) and Type

Russell 2000 Index	Comparator
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Charges

Maximum Initial Charge	0.00%
Exit Charge	—
Ongoing Charges Figure	0.82%
Performance Fee	—

The **Ongoing Charges Figure** (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

	Fund
Total Net Assets (GBP)	£240.52 Million
Number of Holdings	62
Average Market Cap (Millions GBP)	£3,595
Price to Book	3.73x
Price to Earnings (12-Month Trailing)	20.54x

Top Issuers (% of Total)

	Fund
Esco Technologies	3.25
MKS Instruments Inc	3.15
LCI Industries	3.09
Arcosa Inc.	3.05
Catalyst Pharmaceuticals	2.94
M/I Homes Inc	2.92
ESAB Corporation	2.82
Bio-Techne Corp.	2.82
Cirrus Logic Inc.	2.76
John Bean Technologies Corp.	2.76

Sector Allocation (% of Total)

	Fund
Industrials	31.61
Information Technology	17.57
Consumer Discretionary	13.99
Health Care	10.47
Financials	9.36
Materials	5.02
Real Estate	2.95
Consumer Staples	2.88
Others	4.96
Cash & Cash Equivalents	1.19

Geographic Allocation (% of Total)

	Fund
United States	96.05
Canada	2.76
Cash & Cash Equivalents	1.19

Market Cap Breakdown (% of Equity) (GBP)

	Fund
<0.75 Billion	3.69
0.75-1 Billion	5.44
1-2.5 Billion	29.01
2.5-5 Billion	36.21
5-10 Billion	25.66

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

What are the Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. There is no guarantee that the Fund will meet its objective. The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is in its risk/reward category because investments in shares of small cap US companies from various sectors have historically been subject to large fluctuations in value. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Risks materially relevant not adequately captured by the indicator: **Concentration risk:** the risk that arises when a fund invests in relatively few holdings, few sectors or a restricted geographic area. Performance may be more volatile than a fund with a greater number of securities. **Single Country/Region Risk:** This fund invests primarily in the United States, which means that it is more sensitive to local economic, market, political or regulatory events in the United States, and will be more affected by these events than other funds that invest in a broader range of regions. **Equity risk:** prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Investment in smaller company shares:** The fund buys shares in smaller companies. It may be difficult to sell these shares, in which case the fund may not be able to minimise a loss on such shares. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Factors" section of the current prospectus of Franklin Templeton Funds.

Glossary

RSMR Rating Source: Rayner Spencer Mills Research Limited ("RSMR"). RSMR does not and cannot provide advice to investors on the suitability or appropriateness of any funds or investments. **IA Sector Peer Group:** The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund's investment objective and policy. Please refer to the Prospectus for further information. Source for sector average (mean) performance: Copyright - © 2024 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit www.morningstar.co.uk. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

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Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document ("KIID") or Supplementary Information Document (SID) accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter, which can be found on our website (www.franklintempleton.co.uk) or from the address below.

US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of the Fund are available for sale and distribution in the UK. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant KIID. The value of shares in the Fund and any income received from them can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator, not a guarantee, of future performance. Where a fund invests in a specific sector or geographical area, the returns may be more volatile than a more diversified fund. Opinions expressed are the author's at the publication date and they are subject to change without prior notice. Given the rapidly changing market environment, Franklin Templeton disclaim responsibility for updating this material. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. Any research and analysis contained in this document has been procured by Franklin Templeton for its own purposes and is provided to you only incidentally. Franklin Templeton shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission.

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Alternatively, the information can be downloaded from our website www.franklintempleton.co.uk.

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