FRANKLIN TEMPLETON

Franklin Emerging Markets Debt Opportunities UCITS Fund

W (acc) GBP-H5: LU2404266681 | **Multi-Sector** | Factsheet as of 31 October 2026

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions.

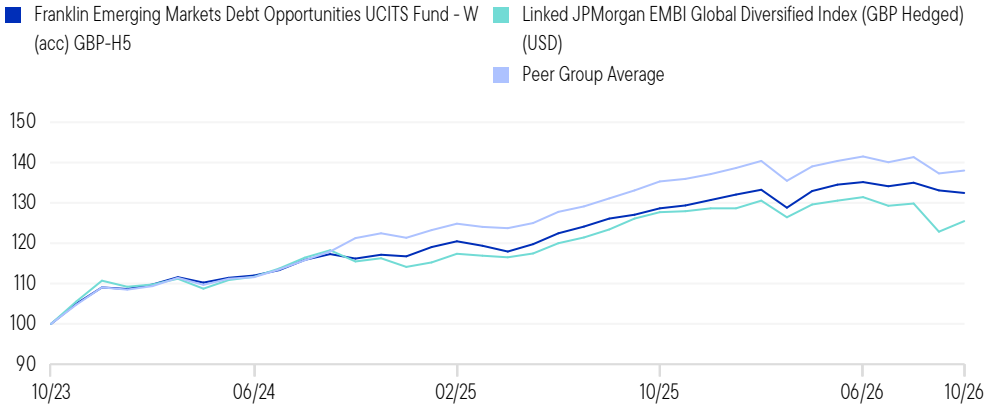
This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Investment Overview

To seek to maximise income and growth of capital (total return). The Fund mainly invests in government and corporate bonds of any quality issued in emerging markets. Some of these investments may be below investment grade.

Past performance does not predict future returns.

Performance Over 3 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	10/25 10/26	10/24 10/25	10/23 10/24	10/22 10/23	10/21 10/22	10/20 10/21	10/19 10/20	10/18 10/19	10/17 10/18	10/16 10/17
W (acc) GBP-H5	2.94	10.70	16.22	8.46	–	–	–	–	–	–
Benchmark (USD)	-1.74	10.61	15.48	5.83	–	–	–	–	–	–
Peer Group Average	2.01	11.54	16.24	9.20	–	–	–	–	–	–

Total Returns (%)

	Cumulative						Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
W (acc) GBP-H5	-0.46	-1.27	1.30	2.94	32.44	–	8.60	9.81	–	1.68	15/11/2021
Benchmark (USD)	2.18	-2.93	-2.44	-1.74	25.51	–	2.13	7.87	–	0.43	–
Peer Group Average	0.52	-1.50	0.63	2.01	32.26	–	11.41	9.77	–	2.20	–
Quartile Ranking	4	2	2	2	3	–	–	3	–	–	–

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

This share class will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so.

Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	18/01/2019
Share Class Inception Date	15/11/2021
ISIN	LU2404266681
Sedol	BNVRRQ5
Valor Number	114589002
Bloomberg	FROHCWG LX
Morningstar Peer Group	Global Emerging Markets Bond - GBP Hedged
EU SFDR Category	Article 6
Minimum Investment	USD 100000

Benchmark(s) and Type

Linked JPMorgan EMBI Global Diversified Index (GBP Hedged)	Comparator

Charges

Maximum Initial Charge	0.00%
Exit Charge	–
Ongoing Charges Figure	0.85%
Performance Fee	–

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-W (acc) GBP-H5	£10.86
Total Net Assets (USD)	$139.36 Million
Number of Holdings	134
Average Credit Quality	B+
Average Weighted Maturity	7.23 Yrs
Yield to Maturity	10.27%
Standard Deviation (3 Yr)	5.33%

Sector Allocation (% of Total)

	Fund
Sovereign	65.46
Corporates	15.81
Quasi-Sovereign	13.36
Supranational	3.95
Residual	1.41

Geographic Allocation (% of Total)

	Fund
Middle East / Africa	35.71
Latin America	34.66
Eastern Europe	15.10
Far East/Asia	13.12
Residual	1.41

Currency Exposure (% of Total)

	Fund
US Dollar	74.79
Kazakhstani Tenge	2.80
Mexican Peso	2.70
South African Rand	2.34
Brazilian Real	2.29
Turkish Lira	2.09
Uzbek Som	2.08
Egyptian Pound	2.01
Nigerian Naira	1.50
Others	7.39

Credit Quality Allocation (% of Total)

	Fund
AAA	1.44
AA	2.16
BBB	10.38
BB	28.47
B	25.93
CCC	15.28
C	1.57
D	0.82
NR	12.54
Not Applicable	0.43
Cash & Cash Equivalents	0.99

Portfolio Management

	Years with Firm	Years of Experience
Nicholas Hardingham, CFA	23	26
Stephanie Marjan Ouwendijk, CFA	11	19

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets.
Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Yield to Maturity ('YTM'): is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Yield to Maturity is calculated without the deduction of fees and expenses. Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KIID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Exposure: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by S&P Global Ratings, Moody's Investors Service and/or Fitch Ratings, Inc. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, the manager assigns each security the middle rating from these three agencies. When only two agencies provide ratings, the lower of the two ratings will be assigned. When only one agency assigns a rating, that rating will be used. Foreign government bonds without a specific rating are assigned a country rating, if available. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio. The methodology used for the calculation of credit quality ratings displayed may differ from the methodology for monitoring investment limits, if applicable. **Please note, the portfolio itself has not been rated by an independent rating agency.**

Important Information

Effective 24 August 2026, the Franklin Emerging Markets Debt Opportunities Hard Currency Fund was renamed Franklin Emerging Markets Debt Opportunities UCITS Fund, updated its index to the JPMorgan EMBI Global Diversified Index and modified its principal investment strategies.

Effective 24 August 2026, the Franklin Emerging Markets Debt Opportunities Hard Currency Fund W (acc) GBP-H1 share class was renamed Franklin Emerging Markets Debt Opportunities UCITS Fund W (acc) GBP-H5.

The share class is **closed to subscriptions from new investors**, but **existing shareholders may continue to invest in the share class** while they remain invested.

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund" or "FTIF"). For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund and will not be investing directly in the underlying assets of the fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns**. Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

FT shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. Any opinions expressed are the author's at publication date and they are subject to change without prior notice. Any research and analysis contained in this material has been procured by FT for its own purposes and is provided to you only incidentally. Data from third party sources may have been used in the preparation of this document and FT has not independently verified, validated or audited such data.

No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant KIID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.franklintempleton.com/corporate/all-sites, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at www.eifs.lu/franklintempleton. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English.

The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

Franklin Templeton International Services S.à r.l. – Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352 46 66 67-1 - Fax: +352 342080 9861.

The Linked JPMorgan EMBI Global Diversified Index (GBP Hedged) reflects the performance of JP Morgan EMBI Global Diversified B-/B3 and Higher Index from fund inception through 24/08/2026 and JPMorgan EMBI Global Diversified Index thereafter (GBP Hedged).

Benchmark(s) JP Morgan EMBI Global Diversified Index. Used for performance comparison only. For hedged share classes, we show performance of the hedged version of the benchmark.
The Fund is actively managed and may deviate materially from that of the benchmark(s).

Intended retail Investor Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who are looking for a combination of income and investment growth, are interested in exposure to emerging bond markets as part of a diversified portfolio, have a medium risk profile and can tolerate moderate short-term changes in the share price.

Product availability The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

Performance: The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy USD, while share class returns are shown in the reference currency of share class GBP. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

© Morningstar, Inc. All rights reserved. The information contained here in (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at www.franklintempletondatasources.com.

Issued in the UK by Franklin Templeton Investment Management Limited (FTIML), registered office: Cannon Place, 78 Cannon Street, London EC4N 6HL. Authorized and regulated in the United Kingdom by the Financial Conduct Authority.

UK Freephone: 0800 305 306 | email: franklintempletonuk@fisglobal.com | www.franklintempleton.co.uk

© 2026 Franklin Templeton. All rights reserved.