

Franklin Income Fund

Class A (Mdis) USD • ISIN LU0098860793 • A sub-fund of Franklin Templeton Investment Funds
The management company is Franklin Templeton International Services S.à r.l.

Objectives and Investment Policy

Franklin Income Fund (the “**Fund**”) investment objective is to seek to maximise income and growth of capital (total return).

Investment Policy

The Fund mainly invests in equities and corporate and government bonds of US issuers. Some of the bond investments may be below investment grade.

These investments may include convertible securities and to a lesser extent the Fund may invest in depositary receipts.

Derivatives and techniques The Fund may use derivatives for reducing risks (hedging) and costs, and to generate additional income or growth.

Strategy The investment manager combines macroeconomic, interest rate, credit and issuer analysis to flexibly allocate investments across asset classes based on market conditions. For each asset class, the investment manager then selects securities that appear to offer both attractive income and total return potential.

SFDR category Article 6 (does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations).

Base currency US dollar (USD).

Benchmark(s) Linked Blended 50% MSCI USA High Dividend Yield Index, 25% Bloomberg High Yield Very Liquid Index and 25% Bloomberg US Aggregate Index. Used for performance comparison only.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

Buying and selling shares

You may normally buy or sell shares on any day the New York Stock Exchange is open for business.

Intended retail investor

Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who:

- are looking for a combination of income and investment growth
- are interested in exposure to a mixed asset allocation, mainly in the US as part of a diversified portfolio
- have a medium to high risk profile and can tolerate significant short-term changes in the share price

Product availability The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

Terms to Understand

bonds, below investment grade: Bonds represent an obligation to repay a debt, along with interest. Below investment grade bonds generally pay higher interest rates but are considered less likely to make all scheduled payments or repay the initial debt.

convertible securities: Bonds that offer the option or the obligation of receiving repayment of principal either in cash or shares in the company.

derivatives: Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

equities: Securities that represent partial ownership of a company.

Share Class Currency: USD

Treatment of Income: For the distribution share class shown in this document, dividend income is distributed to shareholders.

Risk and Reward Profile



What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

Why is the Fund in this specific category?

The Fund invests mainly in a diversified portfolio of U.S. equity, equity-related and debt securities. Such securities have historically been subject to price movements that may occur suddenly due to equity market- and bond market-specific factors. As a result, the performance of the Fund can fluctuate over time.

Risks materially relevant not adequately captured by the indicator:

Credit risk: the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities.

Foreign Currency risk: the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. For a full discussion of all the risks applicable to this Fund, please refer to the “Risk Considerations” section of the current prospectus of Franklin Templeton Investment Funds.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.75%
Exit charge	Not applicable

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing charges	1.65%
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Charges taken from the Fund under certain specific conditions

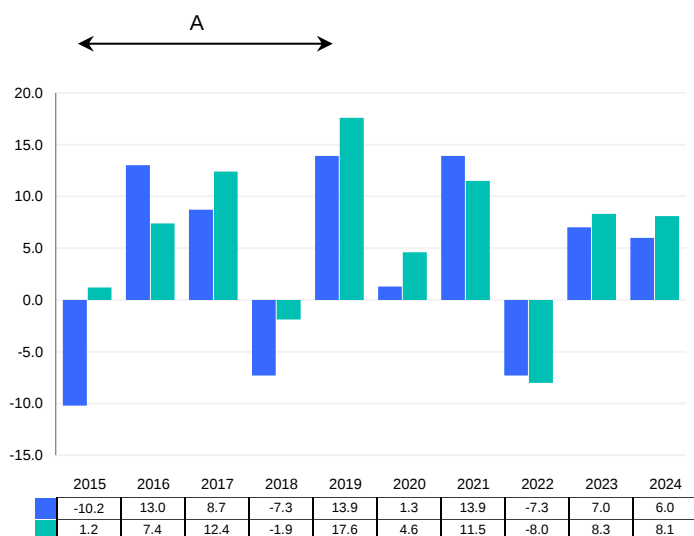
Performance fee	Not applicable
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The entry charges shown are maximum amounts; you may pay less in some cases. For more information, please see your financial adviser.

The ongoing charges are based on the expenses for the year ending 31 December 2024. This figure may vary from year to year.

For detailed information about charges, please refer to the sections “Share Classes” and/or “Performance Fees” (as applicable) as well as Appendix E of the current prospectus of Franklin Templeton Investment Funds.

Past Performance



■ Franklin Income Fund Class A (Mdis) USD
■ Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index

A: The performance was achieved under circumstances that no longer apply.
 (Benchmark performance is provided for information and indicative purposes only.)

- Past performance is not a guide to future performance.
- The past performance shown here includes all the ongoing charges but not the entry charge.
- The Fund was launched in 1999.
- Past performance is calculated in the currency of the present share class.
- Product performance is not tracking the index.
- Effective 1 February 2019, the Fund's benchmark is Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index. The benchmark performance shown is derived from a combination of the Custom 50% S&P 500 + 50% Bloomberg US Aggregate Index from the fund's inception to 31 January 2019 and the Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index from 1 February 2019 to current reporting period.

Practical Information

- The Custodian of Franklin Templeton Investment Funds is J.P. Morgan SE, Luxembourg Branch.
- Copies of the latest prospectus and the latest annual and semi-annual reports of Franklin Templeton Investment Funds are available in the language of this document, on the website www.ftidocuments.com or may be obtained free of charge from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg or your financial adviser.
- The latest prices and other information on the Fund (including other share classes of the Fund) are available from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg, www.fundinfo.com or www.franklintempleton.lu.
- Please note that the taxation regime applicable in the Grand Duchy of Luxembourg may have an impact on your personal tax position. Please consult your financial or tax adviser before deciding to invest.
- Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

- The present Fund is a sub-fund of Franklin Templeton Investment Funds. The prospectus and the financial reports refer to all sub-funds of Franklin Templeton Investment Funds. All sub-funds of Franklin Templeton Investment Funds have segregated assets and liabilities. As a result, each sub-fund is operated independently from each other.
- You may switch into shares of another sub-fund of Franklin Templeton Investment Funds as further described in the prospectus.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee are available at www.franklintempleton.lu and a paper copy can be obtained free of charge.