

Franklin Diversified Conservative Fund

Class A (acc) EUR • ISIN LU1147470683 • A sub-fund of Franklin Templeton Investment Funds
The management company is Franklin Templeton International Services S.à r.l.

Objectives and Investment Policy

Franklin Diversified Conservative Fund (the “**Fund**”) investment objective is to seek to maximise income and growth of capital (total return), while maintaining a comparatively low volatility.

Specifically, the Fund aims to maintain an annualised fluctuation (volatility) of its net asset value between 3% and 5% (not guaranteed).

Investment Policy

The Fund mainly invests, directly or indirectly through derivatives and other Funds, in equities (up to 40% of assets), bonds and other asset classes, such as real estate and commodities. These investments may be of any market capitalisation and from anywhere in the world, including emerging markets, and some of the bond investments may be below investment grade.

These investments may include convertible securities, including contingent convertible bonds, distressed securities including securities that are in default or issued by companies that are restructuring or going through bankruptcy.

Derivatives and techniques The Fund may use derivatives for reducing risks (hedging) and costs, and to generate additional income or growth.

SFDR category Article 8 (promotes environmental and/or social characteristics under EU regulations).

The investment manager applies a proprietary rating methodology using various ESG criteria to assess long-term opportunities and risks. The Fund favours high-performing companies on ESG factors such as carbon emission reduction and board gender diversity and excludes or restricts investments in certain industries that are harmful to the environment or society, such as thermal coal, weapons and tobacco.

For more information see www.franklintempleton.lu/18905

Base currency Euro (EUR).

Benchmark(s) EURIBOR 3-Month. + 2%. Used as a performance target (gross of fees) over the long-term.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

Buying and selling shares

You may normally buy or sell shares on any day banks are open for business in the United Kingdom.

Intended retail investor

Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who:

- are looking for a combination of income and investment growth
- are interested in exposure to a mixed asset allocation globally as part of a diversified portfolio
- have a medium risk profile and can tolerate moderate short-term changes in the share price

Product availability The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

Terms to Understand

bonds, below investment grade: Bonds represent an obligation to repay a debt, along with interest. Below investment grade bonds generally pay higher interest rates but are considered less likely to make all scheduled payments or repay the initial debt.

commodities: A category that includes metals, building materials, fuels and food ingredients.

convertible securities, contingent convertible bonds: Bonds that convert into shares of a company upon a pre-determined event occurring. Contingent convertible bonds generally pay higher interest payments compared to other bonds due to the higher risk.

derivatives: Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

emerging markets: Markets of less economically developed nations, such as some nations in Asia, Africa, Eastern Europe and Latin America.

equities: Securities that represent partial ownership of a company.

Share Class Currency: EUR

Treatment of Income: The income received from the Fund's investments is accumulated with the result of increasing the value of the shares.

Risk and Reward Profile



What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

Why is the Fund in this specific category?

The Fund invests directly or indirectly (through financial derivative instruments, structured products or collective investment schemes) in

equity and fixed income securities, cash and equivalents, and (indirectly only) alternative investments (including commodities or property), with an aim to have a higher proportion of debt securities vs. other assets. Such securities and investment instruments have historically been subject to price movements due to such factors as general stock market volatility, sudden changes in interest rates, changes in the financial outlook or perceived credit worthiness of securities issuers, or fluctuations in commodity prices or real estate values. As a result, the performance of the Fund can fluctuate over time.

Risks materially relevant not adequately captured by the indicator:

Credit risk: the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities.

Derivative Instruments risk: the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks.

Foreign Currency risk: the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. For a full discussion of all the risks applicable to this Fund, please refer to the “Risk Considerations” section of the current prospectus of Franklin Templeton Investment Funds.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	Not applicable

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing charges	1.50%
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Charges taken from the Fund under certain specific conditions

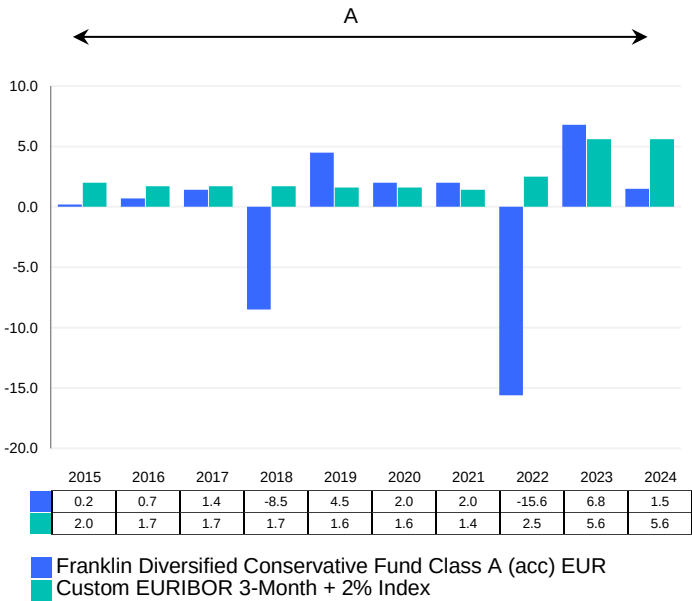
Performance fee	Not applicable
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The entry charges shown are maximum amounts; you may pay less in some cases. For more information, please see your financial adviser.

The ongoing charges are based on the expenses for the year ending 31 December 2024. This figure may vary from year to year.

For detailed information about charges, please refer to the sections “Share Classes” and/or “Performance Fees” (as applicable) as well as Appendix E of the current prospectus of Franklin Templeton Investment Funds.

Past Performance



A: The performance was achieved under circumstances that no longer apply.
(Benchmark performance is provided for information and indicative purposes only.)

- The past performance up to the launch of the share class has been simulated by taking the past performance of a similar UCITS fund whose assets have been fully merged into this Fund on a one-for-one basis for each respective share class.
- Past performance is not a guide to future performance.
- The past performance shown here includes all the ongoing charges but not the entry charge.
- The Fund was launched in 2015.
- Past performance is calculated in the currency of the present share class.
- Product performance is not tracking the index.

Practical Information

- The Custodian of Franklin Templeton Investment Funds is J.P. Morgan SE, Luxembourg Branch.
- Copies of the latest prospectus and the latest annual and semi-annual reports of Franklin Templeton Investment Funds are available in the language of this document, on the website www.ftidocuments.com or may be obtained free of charge from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg or your financial adviser.
- The latest prices and other information on the Fund (including other share classes of the Fund) are available from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg, www.fundinfo.com or www.franklintempleton.lu.
- Please note that the taxation regime applicable in the Grand Duchy of Luxembourg may have an impact on your personal tax position. Please consult your financial or tax adviser before deciding to invest.
- Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

- The present Fund is a sub-fund of Franklin Templeton Investment Funds. The prospectus and the financial reports refer to all sub-funds of Franklin Templeton Investment Funds. All sub-funds of Franklin Templeton Investment Funds have segregated assets and liabilities. As a result, each sub-fund is operated independently from each other.
- You may switch into shares of another sub-fund of Franklin Templeton Investment Funds as further described in the prospectus.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee are available at www.franklintempleton.lu and a paper copy can be obtained free of charge.