

## FTGF Western Asset US Core Bond Fund

Class GA USD ACC • ISIN IE00B515QN35

**A subfund of:** Franklin Templeton Global Funds plc (the "Company")

**Managed by:** Franklin Templeton International Services S.à r.l., part of the Franklin Templeton group of companies.

### Objectives and Investment Policy

FTGF Western Asset US Core Bond Fund (the "**Fund**") investment objective is to seek to maximise income and growth of capital (total return).

#### Investment Policy

The Fund mainly invests in investment grade (or comparable) US corporate and government bonds denominated in USD. The Fund may invest significantly in asset- and mortgage-backed securities.

These investments may include convertible securities, including contingent convertible bonds. To a lesser extent, the Fund may invest in emerging markets.

**Derivatives and techniques** The Fund may use derivatives for reducing risks (hedging) and costs, and to generate additional income or growth.

**SFDR category** Article 8 (promotes environmental and/or social characteristics under EU regulations).

For more information see [www.franklintempleton.ie/90257](http://www.franklintempleton.ie/90257)

**Base currency** US dollar (USD).

**Benchmark(s)** Bloomberg US Aggregate Index. Used for performance comparison, risk management and carbon footprint comparison.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

#### Buying and selling shares

You may normally buy or sell shares on any day the New York Stock Exchange is open for business.

#### Intended retail investor

Investors who understand the risks of the Fund and plan to invest for at least 5 years. The Fund may appeal to investors who:

- are looking for a combination of income and investment growth

- are interested in exposure to developed bond markets as part of a diversified portfolio

- have a medium risk profile and can tolerate moderate short-term changes in the share price

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

#### Terms to Understand

**asset- and mortgage- backed securities:** Bonds backed by consumer debt (such as mortgages, credit card and other loan-type debt) and whose income derives from the payments received from the underlying borrowers.

**bonds, investment grade:** Bonds represent an obligation to repay a debt, along with interest. Investment grade bonds are considered to have a lower risk of becoming unable to make promised payments to investors, including the initial debt.

**convertible securities, contingent convertible bonds:** Bonds that convert into shares of a company upon a pre-determined event occurring. Contingent convertible bonds generally pay higher interest payments compared to other bonds due to the higher risk.

**derivatives:** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

**Share Class Currency:** USD

**Subscription Restrictions:** Grandfathered share classes are closed to any subsequent subscriptions with some exceptions. For these exceptions please refer to the "Summary" section in the prospectus.

**Treatment of Income:** Income and gains from the fund's investments are not paid but instead are reflected in the fund's share price.

### Risk and Reward Profile



#### What does this indicator mean and what are its limits?

The indicator is based on the volatility of the returns (past performance) of the reported share class (calculated on a 5 year rolling return basis). Where a share class is inactive / has less than 5 years of returns, the returns of a representative benchmark are used.

There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund.

The lowest category does not mean a risk-free investment.

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

The Fund invests mainly in US higher rated bonds and asset-backed securities. As a result, the performance of the Fund can fluctuate over time.

**The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:**

**Asset-backed securities:** The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly.

**Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation.

**Mortgage-backed securities:** The timing and size of the cash-flow from mortgage-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly.

**Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

**Convertible securities risk:** the risk associated with the fact the Fund may invest in convertible securities, which may be low-rated and which may act like either a bond (when the underlying equity value is well below par value for the security) or a stock (when the underlying equity value approaches or exceeds par value).

**Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

**Geographical focus:** This fund invests primarily in the United States, which means that it is more sensitive to local economic, market, political or regulatory events in the United States, and will be more affected by these events than other funds that invest in a broader range of regions.

**Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall.

**Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments.

**Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the base prospectus and "Primary Risks" in the fund supplement.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

*This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).*

### Charges taken from the Fund over a year

Ongoing charge	0.98%
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### Charges taken from the Fund under certain specific conditions

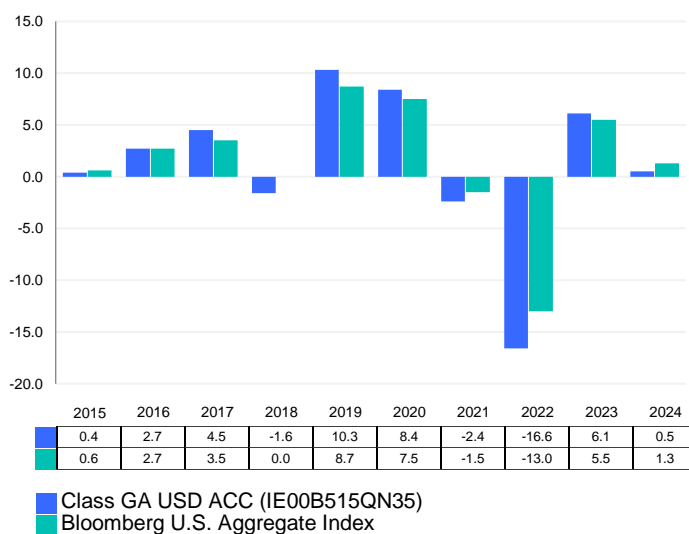
Performance fee	none
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Entry and exit charges shown are the maximum that might be taken out of your money. In some cases, you might pay less and you should speak to your financial adviser about this.

The ongoing charge is based on expenses for the 12 month period ending December 2024. This figure may vary over time.

For more information about charges, please see the "Fees and Expenses" sections of the base prospectus and fund supplement.

## Past Performance



- Past performance is no guide to future returns and may not be repeated.
- The performance reflects all fees and charges payable by the fund but does not reflect any entry or exit charge that might be payable.
- The Fund was launched on 30/08/2002 and the share class began issuing shares on 27/08/2010.
- Past performance has been calculated in USD.
- Further information on the fund's performance is available at <https://www.franklinresources.com/all-sites>.

## Practical Information

- **Depository:** The Bank of New York Mellon SA/NV, Dublin Branch.
- **Further Information:** Additional information about the fund (including the prospectus, supplement, reports and accounts and the remuneration policy) may be obtained in English. The prospectus, supplement, and the reports and accounts are also available in French, German, Italian and Spanish. The documents are available free of charge upon request to the Administrator: BNY Mellon Fund Services (Ireland) Designated Activity Company, Shipping Office, 20-26 Sir John Rogerson's Quay, Grand Canal Dock, Dublin, Ireland, D02 Y049 and at <https://www.franklinresources.com/all-sites>.
- **Information:** Environmental, social and governance (ESG) criteria are one of the components of management but their weight in the final decision is not defined in advance.
- **Price Publication:** The latest share price is published at <https://www.franklinresources.com/all-sites>.
- **Tax Legislation:** The fund is subject to the tax law and regulation of Ireland. Depending on your own country of residence, this might have an

impact on your investment. For further details, please speak to your financial adviser.

- **Liability Statement:** Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- **Structure:** Franklin Templeton Global Funds plc has a number of different sub-funds. The assets and liabilities of each sub-fund are segregated by law from the assets and liabilities of each other sub-fund. The prospectus and the periodic reports are prepared for Franklin Templeton Global Funds plc as a whole.
- **Switching Between Funds:** You may apply for shares in this fund to be exchanged for another class within the same fund or to another class in other funds of Franklin Templeton Global Funds plc, subject to certain conditions (see "Exchanges of Shares" in the prospectus). The fund itself does not charge a switching fee for the exchange of shares of one fund for the same class of shares of another fund or for shares of a different share class of the same fund. Certain dealers, however, may charge a switching fee – please ask your dealer.