

Franklin U.S. Government Fund

Class W (acc) USD • ISIN LU0889564273 • A sub-fund of Franklin Templeton Investment Funds
The management company is Franklin Templeton International Services S.à r.l.

Objectives and Investment Policy

Franklin U.S. Government Fund (the “Fund”) investment objective is to seek to maximise income while maintaining some degree of capital preservation.

Investment Policy

The Fund mainly invests in US government bonds, including mortgage-backed securities, issued or guaranteed by the US government or related agencies.

To a lesser extent, the Fund may also invest in “to-be-announced” (TBA) mortgage-backed securities (higher risk securities).

Derivatives and techniques The Fund may use derivatives for reducing risks (hedging) and costs, and to generate additional income or growth (in accordance with the risk profile of the Fund).

SFDR category Article 6 (does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations).

Base currency US dollar (USD).

Benchmark(s) Bloomberg US Government - Intermediate Index. Used for performance comparison only.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

Buying and selling shares

You may normally buy or sell shares on any day the New York Stock Exchange is open for business.

Intended retail investor

Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who:

- are looking for income from an investment that seeks to preserve capital
- are interested in exposure to bond markets in the US as part of a diversified portfolio
- have a medium risk profile and can tolerate moderate short-term changes in the share price

Product availability The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

Terms to Understand

asset- and mortgage- backed securities: Bonds backed by consumer debt (such as mortgages, credit card and other loan-type debt) and whose income derives from the payments received from the underlying borrowers.

bonds: Securities that represent an obligation to repay a debt, along with interest.

derivatives: Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

Share Class Currency: USD

Treatment of Income: The income received from the Fund's investments is accumulated with the result of increasing the value of the shares.

Risk and Reward Profile



What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

Why is the Fund in this specific category?

The Fund invests mainly in debt securities issued or guaranteed by the U.S. government and its agencies. Such securities have historically proven to present some stability over time and have benefitted from a limited exposure to interest rates or movements in the bond market. As a result, the performance of the Fund can fluctuate over time.

Risks materially relevant not adequately captured by the indicator:

Liquidity risk: the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets.

Securitisation risk: investment in securities which generate return from various underlying groups of assets such as mortgages, loans or other assets may bear a greater risk of loss due to possible default of some of the underlying assets.

For a full discussion of all the risks applicable to this Fund, please refer to the “Risk Considerations” section of the current prospectus of Franklin Templeton Investment Funds.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	Not applicable*
Exit charge	Not applicable

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing charges	0.65%
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Charges taken from the Fund under certain specific conditions

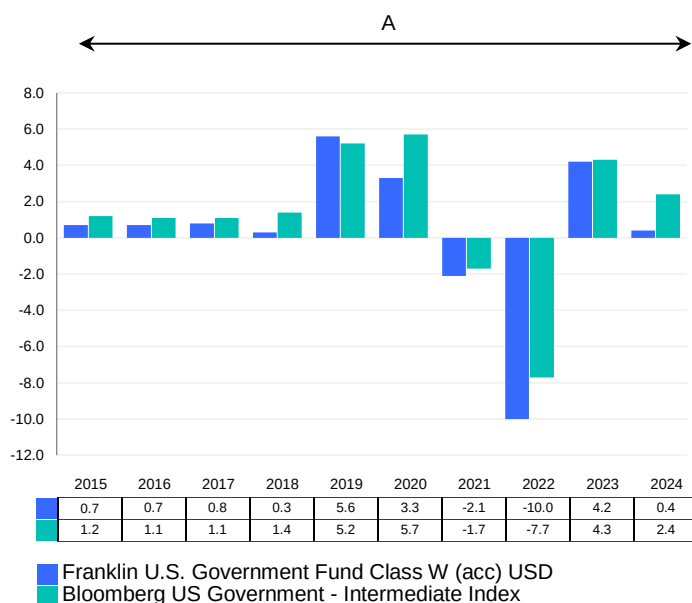
Performance fee	Not applicable
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*This share class is only available through certain financial advisers which may apply their own charges. You may find more information about charges from your financial adviser.

The ongoing charges are based on the expenses for the year ending 31 December 2024. This figure may vary from year to year.

For detailed information about charges, please refer to the sections “Share Classes” and/or “Performance Fees” (as applicable) as well as Appendix E of the current prospectus of Franklin Templeton Investment Funds.

Past Performance



A: The performance was achieved under circumstances that no longer apply.
 (Benchmark performance is provided for information and indicative purposes only.)

- The past performance up to the launch date of the share class has been simulated by taking the performance of another existing share class of the Fund, which does not differ materially in the extent of its participation in the assets of the Fund.
- Past performance is not a guide to future performance.
- The past performance shown here includes all the ongoing charges.
- The Fund was launched in 1991 and the present share class on 26/02/2013.
- Past performance is calculated in the currency of the present share class.
- Product performance is not tracking the index.

Practical Information

- The Custodian of Franklin Templeton Investment Funds is J.P. Morgan SE, Luxembourg Branch.
- Copies of the latest prospectus and the latest annual and semi-annual reports of Franklin Templeton Investment Funds are available in the language of this document, on the website www.ftdocuments.com or may be obtained free of charge from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg or your financial adviser.
- The latest prices and other information on the Fund (including other share classes of the Fund) are available from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg, www.fundinfo.com or www.franklintempleton.lu.
- Please note that the taxation regime applicable in the Grand Duchy of Luxembourg may have an impact on your personal tax position. Please consult your financial or tax adviser before deciding to invest.
- Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

- The present Fund is a sub-fund of Franklin Templeton Investment Funds. The prospectus and the financial reports refer to all sub-funds of Franklin Templeton Investment Funds. All sub-funds of Franklin Templeton Investment Funds have segregated assets and liabilities. As a result, each sub-fund is operated independently from each other.
- You may switch into shares of another sub-fund of Franklin Templeton Investment Funds as further described in the prospectus.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee are available at www.franklintempleton.lu and a paper copy can be obtained free of charge.