FRANKLIN TEMPLETON

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Templeton Global Climate Change Fund

Class W (acc) GBP • ISIN LU2345056373 • A sub-fund of Franklin Templeton Investment Funds
The management company is Franklin Templeton International Services S.à r.l.

Objectives and Investment Policy

Templeton Global Climate Change Fund (the "**Fund**") investment objective is to seek long-term investment growth, mainly through growth of capital, while contributing to climate change mitigation and adaptation. The Fund aims to contribute to the Paris Climate Agreement's long-term global warming target of 1.5 degrees primarily through investments in solutions to reduce greenhouse gas (GHG) emissions, and secondarily through investments in companies aligning their business with this low carbon scenario.

Investment Policy

The Fund mainly invests in equities of companies that provide solutions for the mitigation and/or adaptation of climate change risk and companies which are in the process of making their business models more resilient to long-term risks presented by climate change and resource depletion.

To a lesser extent, the Fund may invest in convertible securities or debt securities.

Derivatives and techniques The Fund may use derivatives for reducing risks (hedging) and costs.

Sustainable investing The investment manager applies a proprietary rating methodology using various ESG criteria in pursuing its sustainability objective. The Fund analyses the sustainability characteristics of company business models and favours companies that may benefit from a transition to a low-carbon economy, as well as those that are good stewards of their impact on environmental and social development. The Fund also excludes or restricts investments in certain industries that are harmful to the environment or society, such as thermal coal, gambling and weapons. The investment manager engages in dialogue with companies concerning ESG issues.

SFDR category Article 9 (sustainable objective under EU regulations).

For more information see www.franklintempleton.lu/1339

Base currency Euro (EUR).

Benchmark(s) MSCI All Country World Index-NR and MSCI ACWI Investable Market Index-NR. Used for performance comparison only.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

Buying and selling shares

You may normally buy or sell shares on any day banks are open for business in the United Kingdom.

Intended retail investor

Investors who understand the risks of the Fund and plan to invest for at least 5 years. The Fund may appeal to investors who:

• are looking for a growth-oriented investment that pursues a sustainable investment objective

• are interested in a thematic exposure to equity markets as part of a diversified portfolio

• have a high risk profile and can tolerate significant short-term changes in the share price

Product availability The Fund is available to all investors with at least basic investment knowledge, through all distribution channels, with or without the need for advice.

Terms to Understand

derivatives Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

equities Securities that represent partial ownership of a company.

Paris Climate Agreement An international treaty on climate change that was adopted in 2015 by 196 countries and other entities.

Share Class Currency: GBP

Treatment of Income: The income received from the Fund's investments is accumulated with the result of increasing the value of the shares.

Risk and Reward Profile

1	2	3	4	5	**6**	7

Lower risk — Higher risk
Potentially lower rewards — Potentially higher rewards

What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

As the share class has no sufficient historical data available, simulated data based on a representative portfolio model or benchmark have been used instead.

Why is the Fund in this specific category?

The Fund invests mainly in equity securities of companies across all sectors worldwide that are good stewards of their impact on social and environmental development. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

Risks materially relevant not adequately captured by the indicator:

Sustainability risk: The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.
Derivative Instruments risk: the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks.
Emerging markets risk: the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues.
Foreign Currency risk: the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations.
For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Considerations" section of the current prospectus of Franklin Templeton Investment Funds.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

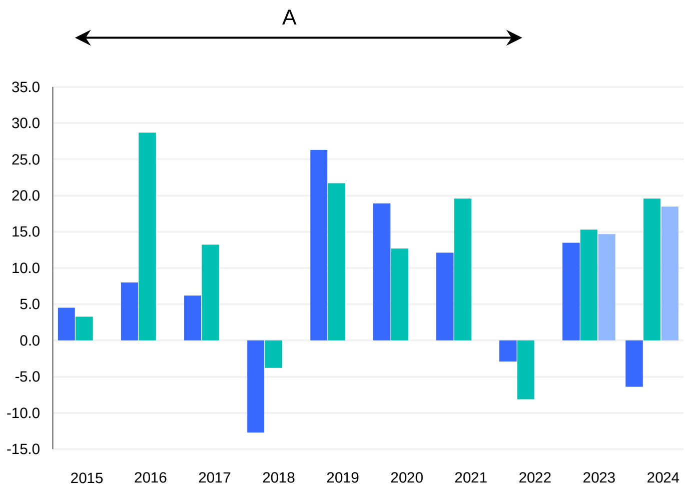
One-off charges taken before or after you invest	
Entry charge	Not applicable*
Exit charge	Not applicable
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Fund over a year	
Ongoing charges	0.90%
Charges taken from the Fund under certain specific conditions	
Performance fee	Not applicable

*This share class is only available through certain financial advisers which may apply their own charges. You may find more information about charges from your financial adviser.

The ongoing charges are based on the expenses for the year ending 31 December 2024. This figure may vary from year to year.

For detailed information about charges, please refer to the sections “Share Classes” and/or “Performance Fees” (as applicable) as well as Appendix E of the current prospectus of Franklin Templeton Investment Funds.

Past Performance



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Templeton Global Climate Change Fund Class W (acc) GBP	4.5	8.0	6.2	-12.7	26.3	18.9	12.1	-2.9	13.5	-6.4
MSCI All Country World Index-NR	3.3	28.7	13.2	-3.8	21.7	12.7	19.6	-8.1	15.3	19.6
MSCI ACWI Investable Market Index-NR									14.7	18.5

Templeton Global Climate Change Fund Class W (acc) GBP
MSCI All Country World Index-NR
MSCI ACWI Investable Market Index-NR

A: The performance was achieved under circumstances that no longer apply.

(Benchmark performance is provided for information and indicative purposes only.)

- Past performance is not a guide to future performance.
- The past performance shown here includes all the ongoing charges.
- The Fund was launched in 1991 and the present share class on 10/06/2021.
- Past performance is calculated in the currency of the present share class.
- Product performance is not tracking the index.
- The past performance up to the launch date of the share class has been simulated by taking the performance of another existing share class of the Fund, which does not differ materially in the extent of its participation in the assets of the Fund.
- Effective February 2023, the Fund used MSCI ACWI Investable Market Index-NR as a secondary index for the purpose of the ESG rating comparison.

Practical Information

- The Custodian of Franklin Templeton Investment Funds is J.P. Morgan SE, Luxembourg Branch.
- Copies of the latest prospectus and the latest annual and semi-annual reports of Franklin Templeton Investment Funds are available in the language of this document, on the website www.ftidocuments.com or may be obtained free of charge from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg or your financial adviser.
- The latest prices and other information on the Fund (including other share classes of the Fund) are available from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg, www.fundinfo.com or www.franklintempleton.lu.
- Please note that the taxation regime applicable in the Grand Duchy of Luxembourg may have an impact on your personal tax position. Please consult your financial or tax adviser before deciding to invest.
- Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- The present Fund is a sub-fund of Franklin Templeton Investment Funds. The prospectus and the financial reports refer to all sub-funds of Franklin Templeton Investment Funds. All sub-funds of Franklin Templeton Investment Funds have segregated assets and liabilities. As a result, each sub-fund is operated independently from each other.
- You may switch into shares of another sub-fund of Franklin Templeton Investment Funds as further described in the prospectus.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee are available at www.franklintempleton.lu and a paper copy can be obtained free of charge.

This Fund is authorised in the Grand Duchy of Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. Franklin Templeton International Services S.à r.l. is authorised in the Grand Duchy of Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 31/10/2025.