

## Franklin European Total Return Fund

**Class A (acc) EUR • ISIN LU0170473374** • A sub-fund of Franklin Templeton Investment Funds  
The management company is Franklin Templeton International Services S.à r.l.

### Objectives and Investment Policy

Franklin European Total Return Fund (the “Fund”) investment objective is to seek to maximise income and growth of capital (total return).

#### Investment Policy

The Fund mainly invests in investment grade corporate and government bonds denominated in EUR. These investments may be from anywhere in the world, including emerging markets.

To a lesser extent, the Fund may invest in below investment grade bonds, convertible securities, including contingent convertible bonds, and asset- and mortgage-backed securities.

**Derivatives and techniques** The Fund may use derivatives for reducing risks (hedging) and costs, and to generate additional income or growth (in accordance with the risk profile of the Fund).

**SFDR category** Article 8 (promotes environmental and/or social characteristics under EU regulations).

The investment manager applies a proprietary rating methodology using various ESG criteria to assess long-term opportunities and risks. The Fund excludes issuers lagging in the transition to a low-carbon economy and excludes or restricts investments in certain industries that are harmful to the environment or society, such as exploration and production of fossil fuels, weapons and tobacco.

For more information see [www.franklintempleton.lu/4817](http://www.franklintempleton.lu/4817)

**Base currency** Euro (EUR).

**Benchmark(s)** Bloomberg Euro Aggregate Index. Used for performance comparison only.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

#### Buying and selling shares

You may normally buy or sell shares on any day banks are open for business in the United Kingdom.

#### Intended retail investor

Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who:

- are looking for a combination of income and investment growth
- are interested in exposure to developed bond markets as part of a diversified portfolio
- have a medium risk profile and can tolerate moderate short-term changes in the share price

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through all distribution channels, with or without the need for advice.

#### Terms to Understand

**bonds, investment grade:** Bonds represent an obligation to repay a debt, along with interest. Investment grade bonds are considered to have a lower risk of becoming unable to make promised payments to investors, including the initial debt.

**derivatives:** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

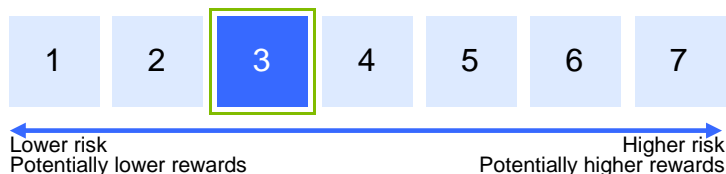
**emerging markets:** Markets of less economically developed nations, such as some nations in Asia, Africa, Eastern Europe and Latin America.

**convertible securities, contingent convertible bonds:** Bonds that convert into shares of a company upon a pre-determined event occurring. Contingent convertible bonds generally pay higher interest payments compared to other bonds due to the higher risk.

**Share Class Currency:** EUR

**Treatment of Income:** The income received from the Fund's investments is accumulated with the result of increasing the value of the shares.

### Risk and Reward Profile



#### What does this indicator mean and what are its limits?

This indicator is designed to provide you with a measure of the price movement of this share class based on historical behavior.

Historical data may not be a reliable indication of the future risk profile of the Fund. The category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free.

#### Why is the Fund in this specific category?

The Fund invests mainly in European higher-quality debt securities issued by any type of entity. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond market. As a result, the performance of the Fund can fluctuate moderately over time.

#### Risks materially relevant not adequately captured by the indicator:

**Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities.

**Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks.

**Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations.

**Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets.

For a full discussion of all the risks applicable to this Fund, please refer to the “Risk Considerations” section of the current prospectus of Franklin Templeton Investment Funds.

### Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

#### One-off charges taken before or after you invest

<b>Entry charge</b>	5.00%
<b>Exit charge</b>	Not applicable

*This is the maximum that might be taken out of your money before it is invested.*

#### Charges taken from the Fund over a year

<b>Ongoing charges</b>	0.96%
------------------------	-------

#### Charges taken from the Fund under certain specific conditions

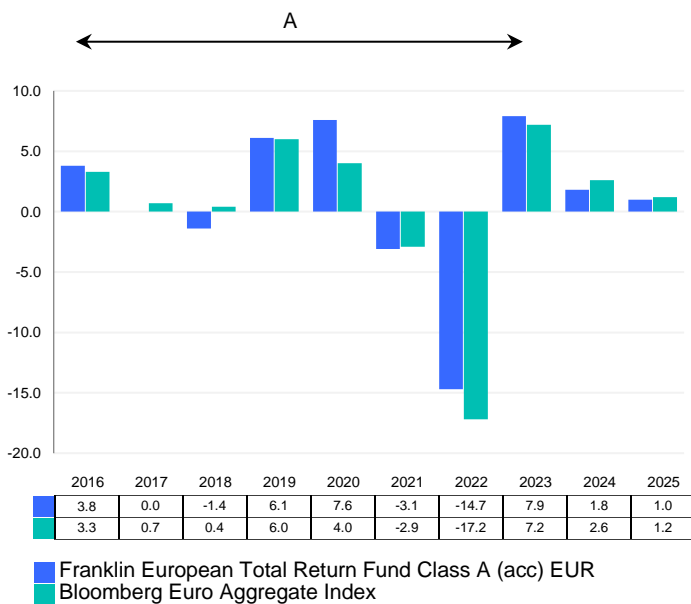
<b>Performance fee</b>	Not applicable
------------------------	----------------

The entry charges shown are maximum amounts; you may pay less in some cases. For more information, please see your financial adviser.

The ongoing charges are based on the expenses for the year ending 31 December 2025. This figure may vary from year to year.

For detailed information about charges, please refer to the sections “Share Classes” and/or “Performance Fees” (as applicable) as well as Appendix E of the current prospectus of Franklin Templeton Investment Funds.

## Past Performance



A: The performance was achieved under circumstances that no longer apply.  
 (Benchmark performance is provided for information and indicative purposes only.)

- Past performance is not a guide to future performance.
- The past performance shown here includes all the ongoing charges but not the entry charge.
- The Fund was launched in 2003.
- Past performance is calculated in the currency of the present share class.
- Product performance is not tracking the index.

## Practical Information

- The Custodian of Franklin Templeton Investment Funds is J.P. Morgan SE, Luxembourg Branch.
- Copies of the latest prospectus and the latest annual and semi-annual reports of Franklin Templeton Investment Funds are available in the language of this document, on the website [www.ftidocuments.com](http://www.ftidocuments.com) or may be obtained free of charge from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg or your financial adviser.
- The latest prices and other information on the Fund (including other share classes of the Fund) are available from Franklin Templeton International Services S.à r.l., 8A, rue Albert Borschette, L-1246 Luxembourg, [www.fundinfo.com](http://www.fundinfo.com) or [www.franklintempleton.lu](http://www.franklintempleton.lu).
- Please note that the taxation regime applicable in the Grand Duchy of Luxembourg may have an impact on your personal tax position. Please consult your financial or tax adviser before deciding to invest.
- Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

- The present Fund is a sub-fund of Franklin Templeton Investment Funds. The prospectus and the financial reports refer to all sub-funds of Franklin Templeton Investment Funds. All sub-funds of Franklin Templeton Investment Funds have segregated assets and liabilities. As a result, each sub-fund is operated independently from each other.
- You may switch into shares of another sub-fund of Franklin Templeton Investment Funds as further described in the prospectus.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee are available at [www.franklintempleton.lu](http://www.franklintempleton.lu) and a paper copy can be obtained free of charge.