UK SDR: Product-level Sustainability Report

FTF Franklin US Opportunities Fund

2 December 2025

Name of Fund:
FTF Franklin US Opportunities Fund ("the Fund")

Product Reference Number:
636365

Name of Manager (the company that is responsible for managing and operating your investment in the Fund):
Franklin Templeton Fund Management Limited ("FTFML")

What is this document for?
The Sustainability Disclosure Requirements and investment labels (known as "SDR") regulations aim to make it easier for investors in the UK to select sustainable funds. This document provides an annual update on the sustainability metric(s) and, where applicable, the other ESG factors disclosed in the Consumer Facing Disclosures document for the Fund over the last reporting period.

No sustainability label
Sustainable investment labels help investors find funds that have a specific sustainability objective. This Fund does not have a UK sustainable investment label because it does not have a specific sustainability objective.

Sustainability approach
When the investment manager (the company that oversees and makes decisions about what the fund invests in) selects the Fund's investments, they assess an investment against various environmental, social and governance ("ESG") factors, to help the investment manager identify whether there is a financial opportunity or risk.

The investment manager focuses on certain ESG factors, depending on the sector of the potential investment, for example:

- environmental factors, such as a company's environmental policies, greenhouse gas emissions, energy efficiency programmes and actions and the risk of effects from climate change;
- social factors, such as community relations, health and safety at work, reliability and pricing of a company's services and gender diversity; and
- governance factors, such as the way a company is structured, rewards and benefits given to managers, data security and if the Fund's approach is aligned with the company's management, board and other shareholders.

These factors will help the investment manager decide if the investment is financially appealing.

The investment manager uses the results of the scoring system described in the 'Sustainability metrics' section below to decide which companies to engage with in relation to their ESG characteristics.

The Fund will not invest in:

- companies which make more than 5% of their revenues from the production of tobacco or tobacco related products (e.g., chewing tobacco, e-cigarettes);
- companies which make more than 10% of their revenues from thermal coal extraction (which is the extraction of coal used to generate electricity) or from coal-based power generation (e.g. coal-fired power stations);
- companies which make more than 10% of revenues from the production and/or distribution of weapons;

- companies involved in the production, sale or distribution of dedicated or key parts of controversial weapons (e.g. landmines, biological and chemical weapons and cluster bombs);
- companies that are assessed by the investment manager as a 'fail' under the United Nations Global Compact (which is an initiative that supports global companies that are committed to responsible business practices in the areas of human rights, labour, the environment and corruption); and
- companies which the investment manager considers not to meet standards of greenhouse gas emissions or board gender diversity.

During the reporting period, the Fund did not hold any investments in any companies that breached the above exclusions.

The investment manager evaluated all holdings in the portfolio based on industry frameworks which identify and consider those environmental, social, and governance factors listed above that are the most material in the respective industry. For example, companies in manufacturing industries may have more consideration placed on GHG emissions, waste, or energy usage, while companies involved in software may have more consideration placed on data privacy and cyber security. During the reporting period the investment manager also held 20 engagements with companies either in the portfolio or who were prospective holdings, discussing the investment manager's perspectives on various ESG issues or gathering additional information to better understand a company's approach to ESG and as a result, whether it is a good investment opportunity.

Sustainability metrics

Scoring system:
The investment manager applies a scoring system. This scoring system applies the factors, listed in the 'Sustainability approach section above, to each investment and gives the investment a score of AAA (very good), AA (good), A (fair) and B (needs improvement).

The Fund will not invest in any investments that have been rated a B.

FTFML will report annually on the percentage of investments (as an overall percentage of the portfolio) that meet each ESG score.

Data for period 1 October 2024–30 September 2025

Scores:
6.1% scored AAA (very good)
54.6% scored AA (good)
39.4% scored A (fair)
0.0% scored B (needs improvement)

The investment manager believes that their ESG scoring system helps to identify and avoid companies that are highly exposed to ESG related risks stemming from poor environmental, social, or governance practices. The investment manager also believes that their ESG scoring system helps them better evaluate companies, identify industry best practices, and find opportunities for engagement and discussion with management.

The investment manager's ESG scoring system methodology utilises third-party databases as well as the investment manager's own primary research to understand how companies perform across ESG factors that the investment manager believes will be material to their long-term growth. Occasionally the investment manager needs to directly engage with company management to gather the required information, or utilise third party estimates. Where exact numbers for a particular ESG factor are not available, the investment manager may analyse the surrounding circumstances and/or product estimates to assess whether that factor is likely to be a material consideration for the company, where appropriate.

Additional information

- For further information on:
  - The sustainability characteristics of this Fund, please see the Franklin Templeton Funds Prospectus which can be found at www.franklintempleton.co.uk/ftfdocuments in the Fund's "Additional Documents" tab or alternatively, please see the Fund's UK SDR: Consumer Facing Disclosures at www.franklintempleton.co.uk/CFD_13086.
  - FTFML's sustainability entity report will be available at www.franklintempleton.co.uk as of 2 December 2026. In the interim period, you may wish to refer to the FTFML Taskforce on Climate-Related Financial Disclosures entity-level report which contains some of FTFML's climate-related disclosures and can be found at www.franklintempleton.co.uk/tcfd.
  - Other information regarding this Fund, including costs and charges, please see the Key Investor Information Document for the Fund, which can be found at www.franklintempleton.co.uk/ftfdocuments.