UK SDR: Product-level Sustainability Report

FTF Franklin Global Unconstrained Fund

2 December 2025

Name of Fund:
FTF Franklin Global Unconstrained Fund ("the Fund")

Product Reference Number:
976460

Name of Manager (the company that is responsible for managing and operating your investment in the Fund):
Franklin Templeton Fund Management Limited ("FTFML")

What is this document for?
The Sustainability Disclosure Requirements and investment labels (known as "SDR") regulations aim to make it easier for investors in the UK to select sustainable funds. This document provides an annual update on the sustainability metric(s) and, where applicable, the other ESG factors disclosed in the Consumer Facing Disclosures document for the Fund over the last reporting period.

No sustainability label
Sustainable investment labels help investors find funds that have a specific sustainability objective. This Fund does not have a UK sustainable investment label because it does not have a specific sustainability objective.

Sustainability approach
When the investment manager (the company that oversees and makes decisions about what the fund invests in) selects the Fund's investments, they assess an investment against various environmental, social and governance ("ESG") factors, to help the investment manager identify whether there is a financial opportunity or risk.

The investment manager focuses on certain ESG factors, including:

- environmental factors, such as a company's environmental policies, greenhouse gas emissions, energy efficiency programmes and actions and the risk of effects from climate change;
- social factors, such as community relations, health and safety at work, reliability and pricing of a company's services and gender diversity; and
- governance factors, such as the way a company's board and ownership are structured, the alignment of rewards and benefits given to managers, management of corporate governance risks such as data security and if the Fund's approach is aligned with the company's management, board and other shareholders.

Certain factors will be relevant to specific types of investment, depending on their features.

If the investment manager identifies areas in companies that do not meet expectations in relation to material governance or sustainability issues then the investment manager may engage with the companies to encourage improvement in those areas.

The Fund will not invest in:

- companies that make more than 5% of their revenues from tobacco production, distribution or wholesale trading;

- companies that are involved in the production or distribution of controversial weapons (e.g. landmines, biological and chemical weapons and cluster bombs);
- companies that make more than 5% of their revenues from the production or distribution of conventional weapons (e.g., firearms and artillery);
- companies that make more than 5% of their revenues from the production or distribution of fossil fuels;
- companies that make revenues from the mining of metals and minerals (as defined by the Global Industry Classification Standards as Diversified Metals and Mining, Copper, Gold and Precious Metals and Minerals);
- companies which make more than 5% of their revenues from coal-based power generation (e.g. coal-fired power stations) or the mining or distribution thermal coal (which is coal used to generate electricity);
- companies that make 15% or more of their revenues from nuclear power generation; and
- companies assessed as 'fail' under the United Nations Global Compact (which is an initiative that supports global companies that are committed to responsible business in the areas of human rights, labour, the environment and corruption).

During the reporting period, the Fund had no holdings which would be in breach of the above exclusions.

Sustainability metrics

Risk rating system:
The investment manager applies a risk rating system. This risk rating system applies the factors listed in the 'Sustainability approach' section above to each investment and gives the investment a rating of 1 to 5 in respect of each of governance (meaning the relevant governance factors above) and sustainability (meaning the relevant environmental and social factors above) (the "Governance and Sustainability risk ratings"). A risk rating of 5 indicates high risk. The Fund will not choose investments that receive a Governance or Sustainability risk rating of 4 or above.

FTFML will report on an ongoing basis the overall aggregate Governance and Sustainability risk ratings of the Fund, which is based on the risk ratings of the underlying individual investments in the Fund. No commitment is given to ongoing improvements in this metric as the Fund does not have a specific sustainability objective. The intention of this metric is to give a high-level view of the Fund's governance and sustainability risk as measured by the investment manager's own methodology, as described above.

Data for period 1 October 2024–30 September 2025

Risk Rating System
Overall aggregate Governance risk ratings: 2.3
Overall aggregate Sustainability risk ratings: 2.1

The overall Governance and Sustainability risk ratings are calculated each year by taking an average of the Fund's Governance and Sustainability risk ratings at the end of each calendar quarter. Each of the quarter-end Governance and Sustainability risk ratings are based on the risk ratings of the underlying individual investments in the Fund. The Fund's Governance and Sustainability risk ratings are unlikely to change significantly over short time periods (such as daily or weekly) due to portfolio management decisions or holding-level Governance and Sustainability ratings changes. Therefore, the investment manager believes that this approach is sufficient to provide investors with a high-level view of the Fund's governance and sustainability risk.

Additional information

- For further information on:
    - The sustainability characteristics of this Fund, please see the Franklin Templeton Funds Prospectus which can be found at www.franklintempleton.co.uk/ftfdocuments in the Fund's "Additional Documents" tab or alternatively, please see the Fund's UK SDR: Consumer Facing Disclosures at www.franklintempleton.co.uk/CFD_33774.
    - FTFML's sustainability entity report will be available at www.franklintempleton.co.uk as of 2 December 2026. In the interim period, you may wish to refer to the FTFML Taskforce on Climate-Related Financial Disclosures entity-level report which contains some of FTFML's climate-related disclosures and can be found at www.franklintempleton.co.uk/tcfd.
    - Other information regarding this Fund, including costs and charges, please see the Key Investor Information Document for the Fund, which can be found at www.franklintempleton.co.uk/ftfdocuments.